PT Bank Pembangunan Daerah Jawa Barat dan Banten Tbk
PEFINDO affirmed its “idAA-” rating of PT Bank Pembangunan Daerah Jawa Barat dan Banten Tbk. (BJ BR or the Bank)’s Bond V year 2006 amounting to IDR1 trillion which will be due on December 08, 2011. The Bank’s readiness to repay its maturing Bond is supported by its cash and cash equivalent balance, which at end of June 2011 amounted to IDR4.3 trillion. In addition, BJBR also has secondary reserve in the form of money market placements of IDR13.4 trillion.

BJBR is the largest regional development bank in the country. It is supported by 2,137 employees and a network of 1 head office, 51 branch offices, 174 sub-branches, 46 cash offices, and 54 payment points. The Bank’s office networks are mostly located in West Java and Banten areas. As at end of June 2011, the Bank is owned by West Java regional governments (61.87%), Banten regional governments (13.13%), and public (25.0%).

Rating Period: August 03, 2011 – December 08, 2011
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