PT Bank Pembangunan Daerah Jawa Barat dan Banten Tbk

PEFINDO affirmed its “idAA-” rating of PT Bank Pembangunan Daerah Jawa Barat dan Banten Tbk (BJBR or the Bank)’s Bond VI Series A year 2009 amounting to IDR350 billion which will be due on July 10, 2012. The Bank’s readiness to repay its maturing Bond is supported by its cash and cash equivalent balance, which at end of December 2012 amounted to IDR11.4 trillion. In addition, BJBR also has secondary reserve in the form of Bank Indonesia Certificates (SBI) and government Bonds of IDR3.5 trillion.

Established in 1961, BJBR is the largest regional development bank (BPD) in the country. It is supported by 2,121 employees and a network of 1 head office, 51 branch offices, 203 sub-branches, 55 cash offices, 90 payment points, 528 ATMs, and 7 cash mobile. The Bank’s office networks are mostly located in West Java and Banten areas. As of Dec. 31, 2011, the Bank was 61.87% owned by West Java regional governments, 13.13% by Banten regional governments, and 25.0% by the public.