

WEEKLY ECONOMIC UPDATE

FIRST WEEK OF SEPTEMBER 2021

Presented by
Economic Research Division of PEFINDO



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GLOBAL

- China's manufacturing Purchasing Manager's Index (PMI) fell to 50.1 in August as factory activity expanded at a slower pace due to domestic Covid-19 outbreaks, high raw material prices, and slowing exports. Meanwhile, the services sector slumped into contraction. The non-manufacturing PMI in August was 47.5, well down from July's 53.3. Covid-19-related restriction drove services sector activity into sharp contraction, especially for catering, transportation, accommodation, and entertainment industries.
- Australia's gross domestic product (GDP) expanded 0.7% (QoQ) in the second quarter of 2021. The figure showed strength in consumer and government spending, housing, and business investment, though much of that was offset by drags from net exports and inventories. However, the economy was already slowing in the quarter before widespread coronavirus lockdowns slammed everything into reverse.

DOMESTIC

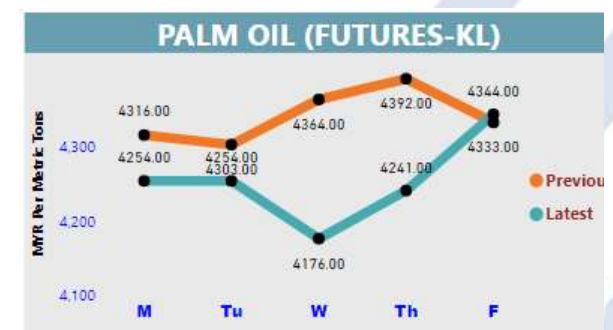
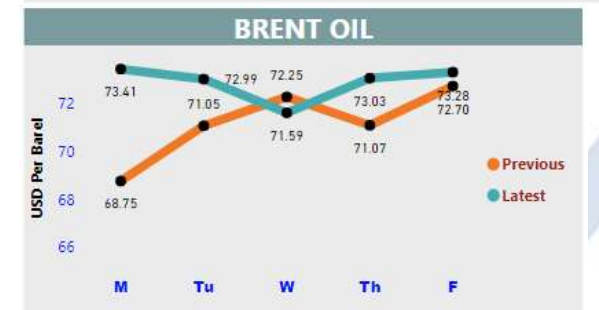
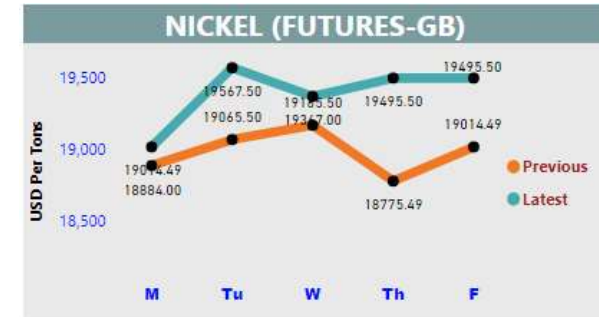
- Bank Indonesia has issued new rules to support micro, small and medium enterprises (MSMEs). Under the new regulation, banks must provide financing of at least 20% of their total portfolio for MSMEs or called the macroprudential inclusive financing ratio (RPIM). The new regulation will take effect in June 2022, and the ratio will go up to 25% in June 2023 and to 30% in June 2024.
- Indonesia's consumer price index (CPI) rose 1.59% (YoY) in August, mainly driven by low base-effect. Three main contributors to inflation were education (0.07%), health (0.01%), and household utilities (0.01%). Households, in general, were consuming at a lower rate than their potential level. However, household purchasing power is still high and will spend more upon gradual PPKM reopening.

COMMODITIES

- India's coal-fired power generation rose 23.7% (YoY) in August due to a steep increase in electricity demand. Over half of the 135 coal-fired power plants had less than a week's supply of coal left. This condition pushed the government to ask utilities to import coal to address the higher demand for fuel. Coal-fired power accounts for more than 70% of India's electricity generation, and it makes India be the world's second-biggest importer of coal.



Previous : 08/23/21 – 08/27/21
Latest : 08/30/21 – 09/03/21

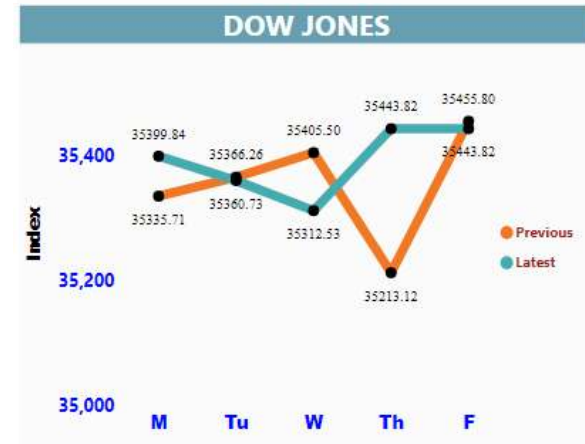
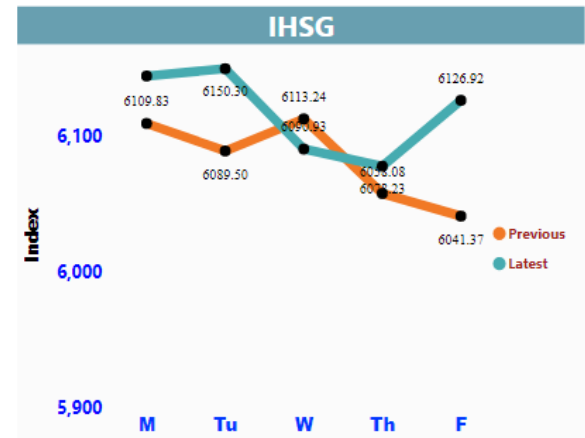
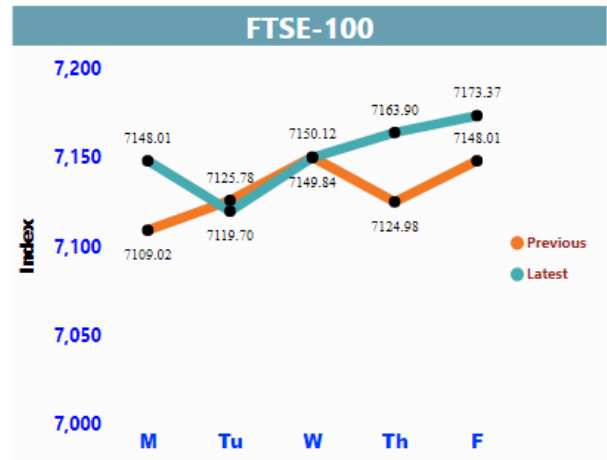
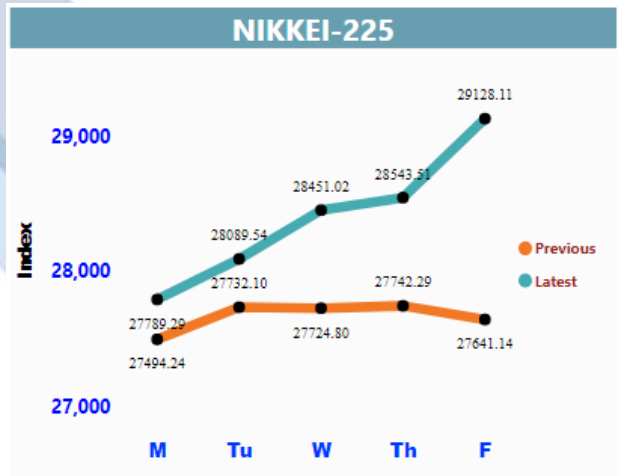


Source: Bloomberg & Investing (2021)



STOCKS

- (9/1) The MSCI world equity index rose 0.2%, while the stock market in Euro Zone and Asia followed the gain. The Euro STOXX 600 and MSCI's broadest index of Asia-Pacific shares outside Japan climbed 0.8% and 0.2%, respectively. World shares strengthened on Wednesday as the dollar struggled to move away from three-week lows. The gain seemed to shrug off economic data that pointed towards weak economic growth to start the month.

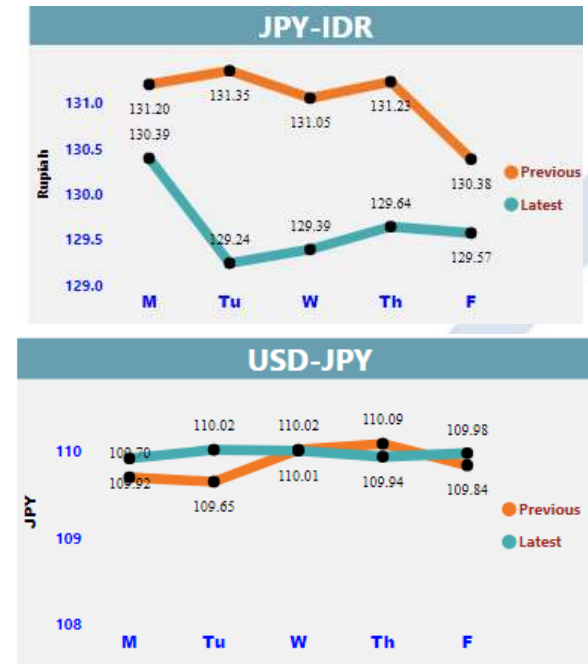
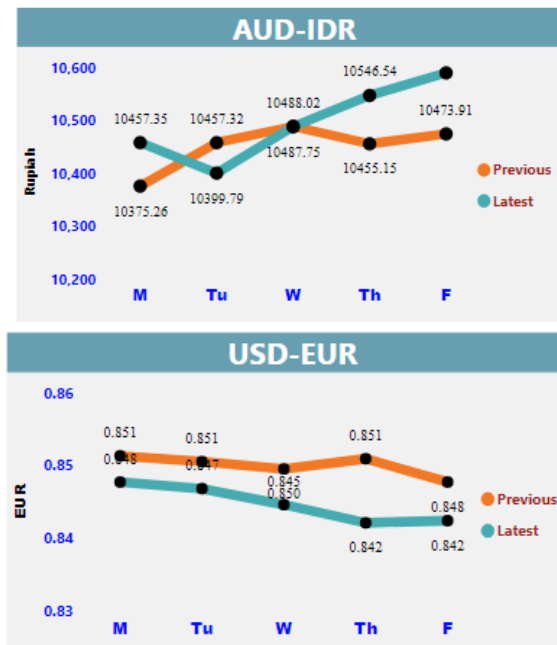
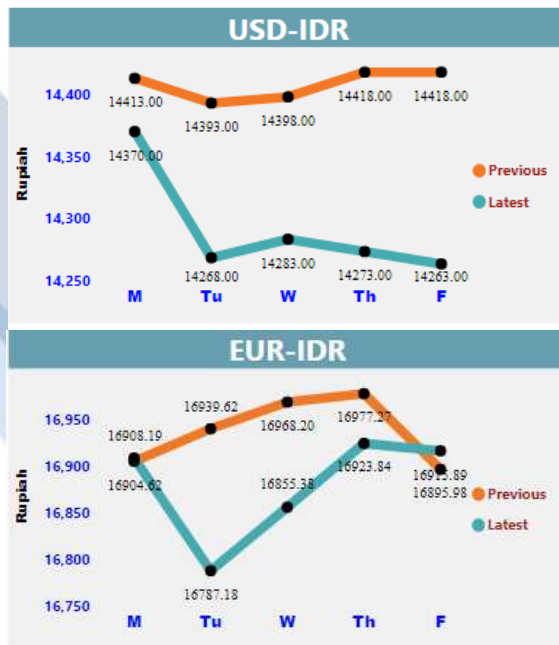


Previous : 08/23/21 – 08/27/21
 Latest : 08/30/21 – 09/03/21

Source: Bloomberg (2021)

FOREIGN EXCHANGE

- Most Asian emerging currencies strengthened modestly on Monday. South Korea's won, Malaysian ringgit, and Indonesia rupiah appreciated against the U.S. dollar by 0.60%, 0.79%, and 0.33%, respectively. U.S. dollar depreciated against most Asian emerging currencies after U.S. Federal Reserve Chairman Jerome Powell indicated there was no rush to tighten monetary policy.



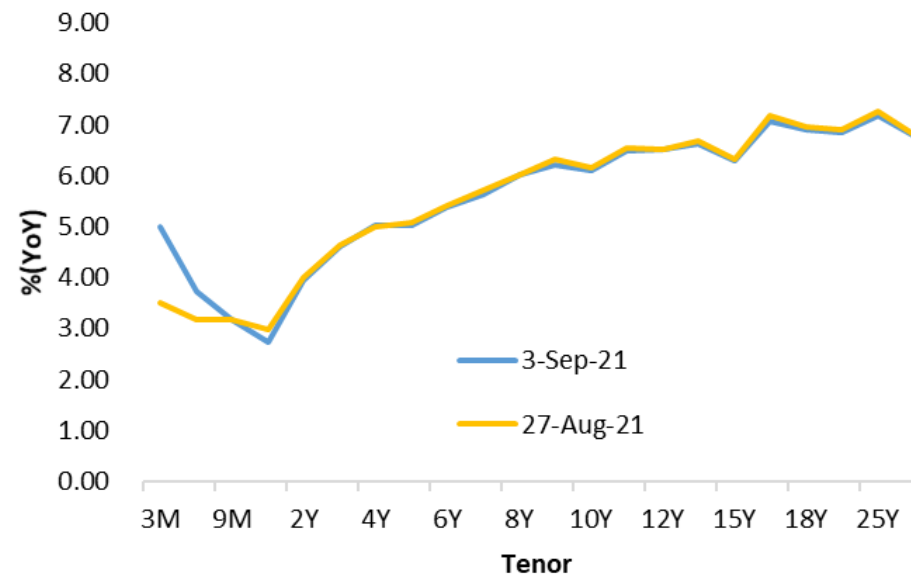
Previous : 08/23/21 – 08/27/21
 Latest : 08/30/21 – 09/03/21

Source: Bloomberg (2021)



YIELD

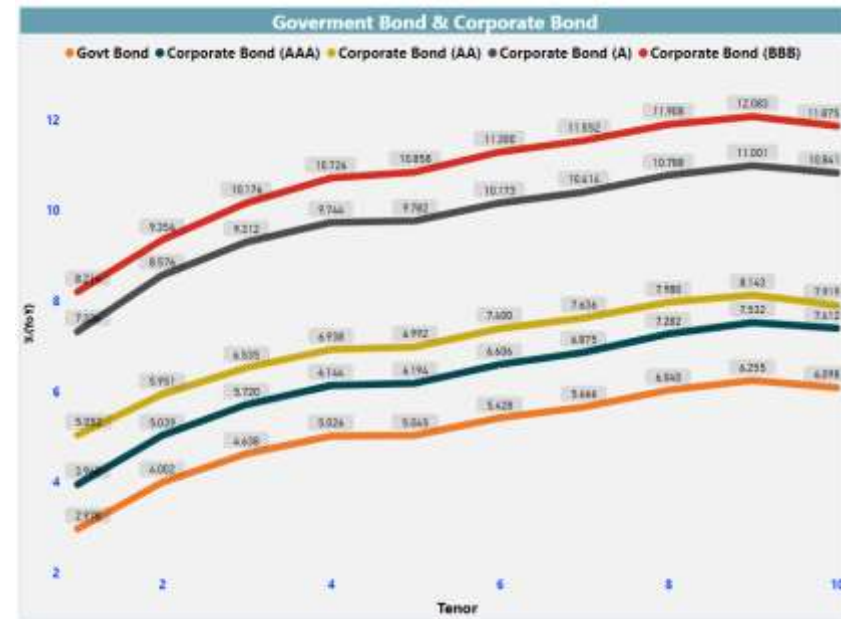
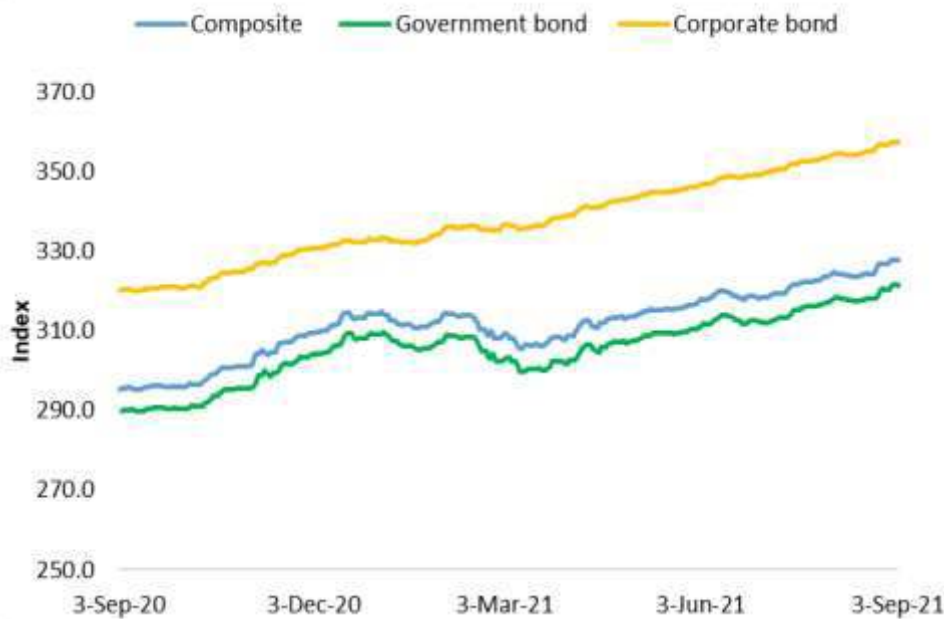
- 10-year government bond yields down to 6.10% on Friday (9/3) from 6.17% on Friday (8/27) amid rising yields of United States (US) bonds ahead of the release of U.S. employment data. U.S. employment data will be released at 08:30 US time or 19:30 WIB. Economists in a Dow Jones poll forecast at least 720,000 jobs in August, down from around 943,000 jobs in July 2021. Meanwhile, the unemployment rate is expected to fall to 5.2% in August 2021, from 5.4 in July 2021. %. The employment data can be used as a reference for the U.S. central bank in deciding on tapering or reducing the value of the asset purchase program.
- On Friday (9/3) the 10-year U.S. treasury yield up to 1.32% from 1.31% on Friday (8/27) after a disappointing August jobs report amid an increase in the Covid-19 delta variant. U.S. employment data reported U.S. nonfarm payrolls increased by 235,000 in August. This increase fell short of economists' forecasts for an increase of 733,000 in August.





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In the fifth week of August 2021, corporate bond yields with AAA rating, the yield for the 9-10 year tenor was in range 7.41%-7.53%. In AA rated bonds with a 9-10 year tenor was in the range of 7.92%-8.14%. For A rated bonds with a 9-10 year tenor in range 10.84%-11.00%, and at BBB rating in range 11.88%-12.08%.



Note: average of a specific day with the same day of the previous week.

GOVERNMENT BOND

View TAGG / Hist Export Most Active Traded Bonds

Government Bond Trading Bond Trading - Corp

List <Enter or select a list> Type Bonds

Source Indonesia (All Sources) Bond Type Govt

Filters No filters selected.

Aggregated Trades Individual Trades Group None Period Custom 08/27/21 - 09/03/21

Series	Ticker	Cpn	Maturi...	Cu...	Size	Price	Yield	Volume	Tr...	Trds...	Time	ISIN	
11)	FR87	INDOGB	6.500	02/15/3	IDR	10MMM	102.95	--	17.95MMMM	1011	2.79M	09/03	IDG0000152...
12)	FR82	INDOGB	7.000	09/15/3	IDR	45MMM	106.25	6.089	7.44MMMM	150	409	09/03	IDG0000138...
13)	FR86	INDOGB	5.500	04/15/2	IDR	5MMM	101.95	--	6.02MMMM	133	546	09/03	IDG0000151...
14)	FR91	INDOGB	6.375	04/15/3	IDR	5MMM	103.10	5.975	5.8MMMM	501	2.11M	09/03	IDG0000187...
15)	FR92	INDOGB	7.125	06/15/4	IDR	200MM	103.30	6.824	4.87MMMM	541	2.68M	09/03	IDG0000188...
16)	FR83	INDOGB	7.500	04/15/4	IDR	150MM	105.25	--	4.36MMMM	546	1.59M	09/03	IDG0000141...
17)	FR68	INDOGB	8.375	03/15/3	IDR	10MMM	114.75	6.623	3.25MMMM	103	282	09/03	IDG0000108...
18)	FR63	INDOGB	5.625	05/15/2	IDR	60MMM	102.92	3.818	2.94MMMM	47	159	09/03	IDG0000102...
19)	PBS	INDOIS	5.450	01/15/2	IDR	48.78MMM	100.83	3.028	2.53MMMM	24	98	09/03	IDP0000011...
20)	FR77	INDOGB	8.125	05/15/2	IDR	5MMM	108.75	4.621	2.24MMMM	37	106	09/03	IDG0000128...
21)	FR65	INDOGB	6.625	05/15/3	IDR	150MM	99.500	6.686	2.22MMMM	340	1.15M	09/03	IDG0000104...
22)	FR70	INDOGB	8.375	03/15/2	IDR	7.5MMM	109.05	4.536	2.19MMMM	31	121	09/03	IDG0000120...
23)	FR71	INDOGB	9.000	03/15/2	IDR	10MMM	118.00	5.995	2.02MMMM	39	139	09/01	IDG0000111...
24)	FR80	INDOGB	7.500	06/15/3	IDR	1.5MMM	106.00	6.820	1.85MMMM	261	833	09/03	IDG0000135...
25)	FR64	INDOGB	6.125	05/15/2	IDR	6.75MMM	102.70	5.633	1.85MMMM	55	245	09/03	IDG0000103...
26)	283	INDOBL	ZERO	03/03/2	IDR	200MMM	98.530	--	1.8MMMM	9	22	09/03	IDQ0000383...
27)	FR88	INDOGB	6.250	06/15/3	IDR	200MM	101.25	--	1.64MMMM	475	1.79M	09/03	IDG0000182...
28)	FR59	INDOGB	7.000	05/15/2	IDR	2MMM	107.75	5.397	1.56MMMM	43	225	09/03	IDG0000098...
29)	pbs	INDOIS	6.500	05/15/2	IDR	50MMM	104.13	--	1.45MMMM	20	75	09/03	IDP0000039...

Australia 61 2 3777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
Japan 81 3 4565 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2021 Bloomberg Finance L.P.
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BOND ISSUANCE

No.	Company	Instruments	Issued Date	Amount [IDR Billion]	Coupon [%]	Tenor [Years]	Rating
1	PT Intiland Development Tbk	Shelf Registration Sukuk Ijarah I Phase I Year 2021	Sep-3-2021	250.00	10.50	1	irA-
2	PT Bank UOB Indonesia	Shelf Registration Bond III Phase I Year 2021	Sep-3-2021	100.00	5.65	3	AAA(idn)
3	PT PP Properti Tbk	Shelf Registration Bond II Phase III Year 2021 Series A	Sep-3-2021	177.00	10.00	1	idBBB-
4	PT PP Properti Tbk	Shelf Registration Bond II Phase III Year 2021 Series B	Sep-3-2021	164.00	11.00	3	idBBB-
Total				691.00			

BOND MATURITY

No.	Company	Instruments	Maturity Date	Amount [IDR Billion]	Coupon [%]	Tenor [Years]	Rating
SEPTEMBER							
1	PT Indosat Tbk	Shelf Registration Bond I Phase IV Year 2016 Series C	Sep-2-2021	734.00	8.60	5	idAAA
2	PT Indosat Tbk	Shelf Registration Sukuk Ijarah I Phase IV Year 2016 Series C	Sep-2-2021	10.00	9.00	5	idAAA _(sy)
3	PT Hakaaston	MTN Year 2018 Series A	Sep-4-2021	200.00	9.50	3	idBBB+
4	Telkom Indonesia (Persero) Tbk	MTN I Year 2018 Series C	Sep-4-2021	296.00	8.35	3	idAAA
5	Telkom Indonesia (Persero) Tbk	MTN Syariah Ijarah I Year 2018 Series C	Sep-4-2021	182.00	8.35	3	idAAA _(sy)
6	Lembaga Pembiayaan Ekspor Indonesia	Shelf Registration Bond IV Phase II Year 2018 Series B	Sep-5-2021	190.00	7.50	3	idAAA
7	PT Equity Finance Indonesia	MTN VIII Phase I Year 2020	Sep-5-2021	19.70	12.35	1	-
8	PT Oki Pulp & Paper Mills	MTN III Year 2018 Series B	Sep-5-2021	USD10.00 mn	6.00	3	-
9	Perum Perumnas	MTN IV Year 2016 Series A	Sep-8-2021	45.00	10.50	5	idBBB-
10	PT Astra Sedaya Finance	Shelf Registration Bond V Phase I Year 2020 Series A	Sep-12-2021	1,027.00	6.40	1	idAAA
11	PT Bumi Surya Cemerlang	MTN Year 2019 Series V	Sep-12-2021	6.25	12.35	2	-
12	PT AB Sinar Mas Multifinance	Bond I Year 2020 Series A	Sep-14-2021	115.00	10.00	1	irA-
13	PT Perkebunan Nusantara V	MTN I Year 2016	Sep-14-2021	500.00	12.00	5	-
14	PT Merdeka Copper Gold Tbk	Shelf Registration Bond I Phase II Year 2020 Series A	Sep-16-2021	149.00	8.25	1	idA
15	PT BFI Finance Indonesia Tbk	Shelf Registration Bond IV Phase III Year 2020 Series A	Sep-18-2021	437.00	8.00	1	A+(idn)
16	PT Sinar Mas Multiartha Tbk	Shelf Registration Bond I Phase I Year 2020 Series A	Sep-18-2021	55.00	8.00	1	irAA

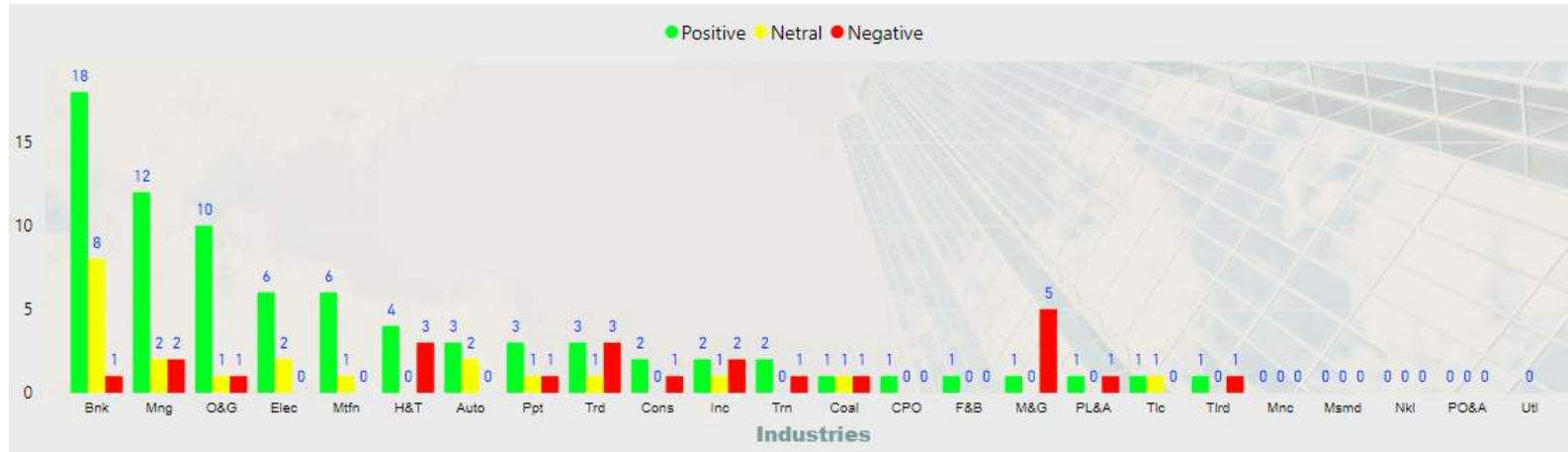
17	PT Tower Bersama Infrastructure Tbk	Shelf Registration Bond IV Phase I Year 2020 Series A	Sep-18-2021	231.00	6.30	1	AA-(idn)
18	PT Mayora Indah Tbk	Shelf Registration Bond II Phase I Year 2020 Series A	Sep-19-2021	157.00	6.50	1	idAA
19	PT Polytama Propindo	Bond I Year 2020 Series A	Sep-19-2021	126.70	10.00	1	idBBB+
20	PT Polytama Propindo	Sukuk Ijarah I Year 2020 Series A	Sep-19-2021	150.90	10.00	1	idBBB+(sy)
21	PT Bank CIMB Niaga Tbk	Shelf Registration Bond II Phase IV Year 2018 Series B	Sep-20-2021	137.00	8.50	3	idAAA
22	PT Jakarta Lingkar Baratsatu	Bond I Year 2018 Series A	Sep-20-2021	875.00	9.75	3	idA+
23	PT Wahana Ottomitra Multiartha Tbk	Shelf Registration Bond III Phase IV Year 2020 Series A	Sep-20-2021	328.00	8.00	1	AA-(idn)
24	PT Global Mediacom Tbk	Shelf Registration Bond II Phase I Year 2020 Series A	Sep-21-2021	331.43	10.75	1	idA
25	PT Global Mediacom Tbk	Shelf Registration Sukuk Ijarah II Phase I Year 2020 Series A	Sep-21-2021	297.97	10.75	1	idA(sy)
26	PT Surya Semesta Internusa Tbk	Shelf Registration Bond I Phase I Year 2016 Series B	Sep-22-2021	390.00	10.50	5	idBBB+
27	PT Permodalan Nasional Madani (Persero)	Sukuk Mudharabah III Year 2019 Series A	Sep-24-2021	435.00	Floating	2	idA+(sy)
28	PT Permodalan Nasional Madani (Persero)	Sukuk Mudharabah III Year 2019 Series D	Sep-24-2021	350.00	Floating	2	idA+(sy)
29	PT Federal International Finance	Shelf Registration Bond III Phase IV Year 2018 Series B	Sep-25-2021	661.18	8.75	3	idAAA
30	PT Hakaaston	MTN Year 2018 Series B	Sep-25-2021	200.00	9.50	3	idBBB+
31	PT Indah Kiat Pulp & Paper Tbk	Shelf Registration Bond I Phase II Year 2020 Series A	Sep-26-2021	925.60	9.25	1	idA+
32	PT PP Properti Tbk	MTN XIII Year 2018	Sep-27-2021	80.00	9.50	3	idBBB-
33	PT Sarana Multigriya Finansial (Persero)	Shelf Registration Bond III Phase VI Year 2016	Sep-27-2021	1,176.00	8.60	5	idAAA
34	PT Bank Pembangunan Daerah Jawa Barat dan Banten Tbk	Shelf Registration Bond I Phase II Year 2018 Series A	Sep-28-2021	835.50	9.00	3	idAA-
35	PT Waskita Karya (Persero) Tbk	Shelf Registration Bond III Phase III Year 2018 Series A	Sep-28-2021	761.00	9.00	3	idBBB

36	PT Waskita Karya (Persero) Tbk	Shelf Registration Bond II Phase II Year 2016	Sep-28-2021	900.00	8.50	5	idBBB
37	PT Pembangunan Jaya Ancol Tbk	Shelf Registration Bond I Phase I Year 2016 Series B	Sep-29-2021	50.00	8.20	5	idA
38	PT Asietex Sinar Indopratama	MTN I Year 2017 Series G	Sep-30-2021	30.00	11.00	4	-
39	PT Bank Mandiri (Persero) Tbk	Shelf Registration Bond I Phase I Year 2016 Series A	Sep-30-2021	1,100.00	7.95	5	idAAA
40	PT Medco Energi Internasional Tbk	Shelf Registration Bond II Phase II Year 2016 Series B	Sep-30-2021	701.00	11.30	5	idA+
Total				15,196.23			
OCTOBER							
1	PT Pegadaian (Persero)	Shelf Registration Bond IV Phase III Year 2020 Series A	Oct-2-2021	1,295.00	5.50	1	idAAA
2	PT Pegadaian (Persero)	Shelf Registration Sukuk Mudharabah I Phase III Year 2020 Series A	Oct-2-2021	704.00	5.50	1	idAAA(sy)
3	PT Pos Indonesia (Persero)	MTN POSINDO-01 Year 2019	Oct-2-2021	335.00	11.00	2	idBBB+
4	PT Asietex Sinar Indopratama	MTN II Year 2017 Series D	Oct-7-2021	35.00	11.00	4	-
5	PT Mandiri Tunas Finance	Shelf Registration Bond III Phase I Year 2016 Serieses B	Oct-7-2021	100.00	8.55	5	idAA+
6	PT Lontar Papyrus Pulp & Paper Industry	Sukuk Mudharabah I Year 2018 Series A	Oct-10-2021	500.00	10.00	3	idA(sy)
7	PT Pegadaian (Persero)	Shelf Registration Bond I Phase I Year 2011 Serieses C	Oct-11-2021	500.00	9.00	10	idAAA
8	PT Aneka Gas Industri Tbk	Shelf Registration Bond II Phase II Year 2020	Oct-12-2021	100.00	9.25	1	A-(idn)
9	PT Aneka Gas Industri Tbk	Shelf Registration Sukuk Ijarah II Phase II Year 2020	Oct-12-2021	205.00	9.25	1	A-(idn)
10	PT Jasa Marga (Persero) Tbk	Commercial Paper I Year 2020	Oct-13-2021	566.00	6.80	1	idA1+
11	PT XL Axiata Tbk	Shelf Registration Bond I Phase I Year 2018 Series B	Oct-16-2021	450.00	9.10	3	AAA(idn)
12	PT XL Axiata Tbk	Shelf Registration Sukuk Ijarah II Phase I Year 2018 Series B	Oct-16-2021	399.00	9.10	3	AAA(idn)
13	PT Federal International Finance	Shelf Registration Bond IV Phase II Year 2020 Series A	Oct-17-2021	854.56	6.25	1	idAAA
14	PT Sarana Multigriya Finansial (Persero)	Shelf Registration Bond IV Phase VI Year 2018 Series B	Oct-19-2021	338.00	8.70	3	idAAA

15	PT Bank Permata Tbk	Shelf Registration Subordinated Bond II Phase II Year 2014	Oct-24-2021	700.00	11.75	7	idAA
16	PT BFI Finance Indonesia Tbk	Shelf Registration Bond III Phase I Year 2016 Serieses C	Oct-25-2021	133.00	9.10	5	A+(idn)
17	PT Bank Maybank Indonesia Tbk	Shelf Registration Bond II Phase III Year 2018 Series B	Oct-26-2021	69.00	8.60	3	idAAA
18	PT Bank Pan Indonesia Tbk	Shelf Registration Bond II Phase II Year 2016	Oct-27-2021	2,125.00	8.75	5	idAA
19	PT Indonesia Infrastructure Finance	Shelf Registration Bond I Phase II Year 2020 Series A	Oct-28-2021	570.00	5.00	1	idAAA
20	PT Bussan Auto Finance	Shelf Registration Sukuk Mudharabah I Phase II Year 2020 Series A	Oct-29-2021	373.00	5.75	1	AAA(idn)(sy)
Total				10,351.56			
NOVEMBER							
1	PT Fast Food Indonesia Tbk	Bond II Year 2016	Nov-1-2021	200.00	8.50	5	idAA-
2	PT Sinar Mas Agro Resources and Technology Tbk	Shelf Registration Bond II Phase II Year 2020 Series A	Nov-2-2021	572.00	8.00	1	idA+
3	PT Bank CIMB Niaga Tbk	Shelf Registration Bond II Phase I Year 2016 Series C	Nov-3-2021	182.00	8.25	5	idAAA
4	PT Bank Pembangunan Daerah Sulawesi Selatan dan Sulawesi Barat	Shelf Registration Bond I Phase II Year 2016	Nov-3-2021	450.00	9.00	5	idA+
5	PT Maybank Indonesia Finance	Shelf Registration Bond I Phase III Year 2016 Series B	Nov-3-2021	300.00	8.80	5	AA+(idn)
6	PT Permodalan Nasional Madani (Persero)	Shelf Registration Bond I Phase II Year 2016 Series B	Nov-3-2021	839.00	9.50	5	idA+
7	PT BCA Finance	Shelf Registration Bond III Phase I Year 2019 Series B	Nov-5-2021	160.00	7.10	2	idAAA
8	Lembaga Pembiayaan Ekspor Indonesia	Shelf Registration Bond IV Phase III Year 2018 Series B	Nov-8-2021	81.00	8.75	3	idAAA
9	Lembaga Pembiayaan Ekspor Indonesia	Shelf Registration Sukuk Mudharabah I Phase II Year 2018 Series B	Nov-8-2021	250.00	8.75	3	idAAA(sy)
10	PT Perusahaan Pengelola Aset (Persero)	MTN I Year 2019 Series A	Nov-8-2021	300.00	10.05	2	idA
11	PT Bank QNB Indonesia Tbk	Shelf Registration Bond I Phase III Year 2020	Nov-10-2021	448.00	6.25	1	AAA(idn)

12	PT Oki Pulp & Paper Mills	MTN IV Year 2018	Nov-13-2021	300.00	11.00	3	-
13	PT Bank CIMB Niaga Tbk	Shelf Registration Sukuk Mudharabah I Phase I Year 2018 Series B	Nov-15-2021	559.00	9.25	3	idAAA _(sy)
14	PT PP Properti Tbk	MTN X	Nov-15-2021	200.00	10.75	4	-
15	PT Equity Finance Indonesia	MTN VI Phase VIII Year 2018	Nov-16-2021	28.50	12.75	3	-
16	PT Sarana Multi Infrastruktur (Persero)	Shelf Registration Bond I Phase I Year 2016 Series B	Nov-18-2021	1,328.00	8.20	5	idAAA
17	Lembaga Pembiayaan Ekspor Indonesia	Shelf Registration Bond III Phase III Year 2016 Series C	Nov-22-2021	282.00	8.20	5	idAAA
18	PT Angkasa Pura I (Persero)	Bond I Year 2016 Series A	Nov-22-2021	622.00	8.10	5	idAA+
19	PT Angkasa Pura I (Persero)	Sukuk Ijarah I Year 2016 Series A	Nov-22-2021	268.00	8.10	5	idAA _(sy)
20	PT Profesional Telekomunikasi Indonesia Tbk	Shelf Registration Bond I Phase I Year 2016 Series B	Nov-23-2021	36.00	8.25	5	AAA(idn)
21	PT Bank UOB Indonesia	Shelf Registration Bond I Phase I Year 2016 Series C	Nov-25-2021	100.00	8.25	5	AAA(idn)
22	PT Ultrajaya Milk Industry & Trading Company Tbk	MTN Year 2020 Series A	Nov-27-2021	1,500.00	7.50	1	idAA-
23	PT Indah Karya (Persero)	Sukuk Mudharabah I Year 2018	Nov-28-2021	150.00	Floating	2	-
Total				9,155.50			

Notes: *) Amount in USD excluded.



Description :

Bnk : Banking

CPO : Crude Palm Oil

Trn : Transportation

Elec :Electricity

Coal : Coal

Mng : Mining

Auto : Automotive

F&B : Food & Beverage

H&T : Hotel & Tourism

Fnc : Financing

PL&A : Plantation & Agriculture

O&G : Oil & Gas

Inc : Insurance

M&G : Metal & Gold

Msmd : Mass Media

Mnc : Municipal

Cons :Construction

Tlc : Telecommunication

Tlrd : Toll Road

PO&A : Port Authority & Airport

Ppt : Property

Nkl : Nickel

Trd : Trading

Utl : Utilities

Industries	Hot News	News Polarized	
		Positive	Negative
Transportation	Luhut Soft Launching KA Bandara YIA. Dengan kehadiran KA bandara ini, penumpang dari dan ke Bandara YIA mendapatkan tambahan alternatif transportasi. Hal itu mengingat sebelumnya sudah ada taksi bandara dan angkutan Damri.	Deru Mesin Emiten Transportasi. Hal ini, setelah pemberlakuan PPKM berangsur diturunkan. Sejumlah emiten di sektor transportasi menyiapkan kombinasi strategi untuk mendorong kinerja sektoral kembali moncer.	BUMN Transportasi Masih Jeblok di Masa Pandemi. Pagebluk Covid-19 turut menghantam prospek bisnis Badan Usaha Milik Negara. Bahkan sejumlah perusahaan pelat merah di sektor transportasi menderita kerugian hingga kini.
Automotive	Penjualan Otomotif Bergantung Insentif Pajak. Hal ini, jika insentif pajak diskon pemerintah turun, maka ada potensi penjualan mobil secara bulanan akan melemah tipis begitu pula sebaliknya.	Penjualan Motor Melesat 29%. Penjualan motor masih bisa naik di tengah pandemi Covid-19 lantaran masih menjadi sarana transportasi efisien.	
Trading	Perundingan Perdagangan Diintensifkan. Penyelesaian negosiasi perdagangan Indonesia memang turut dipengaruhi oleh tren negara-negara dunia yang lebih mementingkan kepentingan dalam negeri.	Pasar Timteng dan Afrika Terbuka. Pasalnya, keduanya merupakan salah satu pasar ekspor non tradisional yang menjadi hub perdagangan internasional ke tujuan asal Timur Tengah, Afrika, dan Eropa sehingga peningkatan kerja sama ini akan memberi manfaat yang besar bagi kedua negara.	Tiga Perundingan Dagang Molor ke Tahun Depan. Hal ini, salah satunya adalah karena perundingan saat ini terkendala dengan situasi pergolakan politik di salah satu negara Timur Tengah dan memburuknya pandemi Covid-19.
Plantation & Agriculture			Petani Kakao Sumatra Barat Mulai Jenuh. Hal itu tecermin dari luas lahan kakao yang kian menyusut. Pasalnya, selain adanya hama seperti tupai dan kutu, petani pun mulai jenuh dengan perawatan manja dari kakao tersebut

Industries	Hot News	News Polarized	
		Positive	Negative
CPO		<p>Minyak Sawit Menguat. Perubahan cuaca karena angin monsun yang tidak menentu di India mengganggu produksi minyak kedelai dalam negeri tersebut. Hal ini memberikan peluang tersendiri bagi produsen CPO dan produk turunannya yang merupakan produk substitusi bagi minyak kedelai.</p>	
Mining		<p>Emiten Emas Pacu Produksi. Hal ini, untuk mencapai target volume produksi hingga akhir tahun ini.</p>	
Coal	<p>Industri Minta Tambahn DMO Batu Bara. Pasalnya, tingginya harga dan kelangkaan pasokan batu bara di dalam negeri saat ini, mengancam keberlangsungan operasional pabrik.</p>	<p>Empat Perusahaan Sudah Bisa Ekspor Batu bara. Hal ini, setelah sebelumnya keempat perusahaan tersebut melanggar aturan DMO batu bara.</p>	<p>Tak Mudah Garap Hilirisasi Batu Bara. Pasalnya, proyek hilirisasi batu bara, termasuk gasifikasi batu bara, masih harus melewati banyak tantangan hingga bisa memberikan efek positif bagi negara, pelaku usaha hingga masyarakat.</p>
Oil & Gas	<p>Persetujuan Rencana Pengembangan Migas Dipercepat. Hal ini, dilakukan dengan harapan agar KKKS juga segera merealisasi kegiatan di lapangan sehingga produksi yang dihasilkan dapat digunakan untuk mendukung peningkatan produksi di tahun-tahun mendatang.</p>	<p>Harga Minyak Menguat. Menurunnya persediaan minyak AS selama tiga pekan berturut-turut menjadi salah satu factor pemicu kenaikan harga. Faktor lain yaitu China yang melaporkan tidak ada infeksi virus Covid-19 baru sejak akhir pekan, memicu harapan bahwa permintaan dari importir minyak terbesar dunia akan meningkat karena penahanan varian Delta Covid-19.</p>	<p>Lifting Minyak dan Gas Bumi Sulit Terungkit. Hal ini, karena pada tahun ini banyak kegiatan operasional hulu migas tertunda karena pandemi Covid-19 sehingga capaian <i>lifting</i> sepanjang tahun berjalan masih rendah. Sejumlah proyek serta kegiatan pengeboran terlambat pengerjaannya.</p>
Metal & Gold		<p>Emas Kembali Menguat. Hal ini, didorong oleh pelemahan data ekonomi Amerika Serikat (AS).</p>	<p>Emas Sepekan turun. Hal ini, akibat sikap investor yang lebih berhati-hati menanti pidato Gubernur</p>

Industries	Hot News	News Polarized	
		Positive	Negative
Insurance	<p>Telemedicine Dorong Penetrasi Asuransi. Sebab, <i>telemedicine</i> merupakan cara yang sangat baik untuk meningkatkan akses layanan kesehatan kepada masyarakat Indonesia secara lebih luas.</p>	<p>Premi Asuransi Bisa Semarak. Hal ini didorong oleh turunnya kasus aktif Covid- 19 di akhir Agustus 2021 yang disertai percepatan vaksinasi, sehingga dapat mendorong kembali kenaikan mobilitas masyarakat serta pemulihan ekonomi.</p>	<p>Bank Sentral Amerika Serikat (AS) atau The Federal Reserve (The Fed) Jerome Powell akhir pekan ini.</p> <p>Premi Asuransi Kendaraan Bermotor Belum Melaju. Ada kemungkinan yang menyebabkan hal tersebut terjadi. Salah satunya, stimulus pajak yang banyak dinikmati oleh konsumen yang membeli mobil mewah tanpa melalui pinjaman dari kreditur, jadi tidak wajib menggunakan asuransi kendaraan bermotor.</p>
Banking	<p>Debitur BLBI Akan Terus Dikejar. Hal ini, untuk membantu mengurangi kewajiban mereka. Pasalnya, pembayaran pokoknya saja, merupakan tanggungan yang luar biasa. Itu sebabnya, dana yang mencapai Rp110 triliun ini harus segera dilunasi oleh debitur maupun obligor.</p>	<p>Permintaan KPR Mengembang. Hal ini tidak terlepas dari insentif yang diberikan pemerintah untuk sektor properti agar tetap menggeliat di tengah kondisi pandemi saat ini.</p>	<p>Tantangan Besar Bank Daerah. Hal ini, terkait aturan modal minimum yang dikeluarkan oleh OJK. Pasalnya, sebagai bank yang sahamnya dimiliki oleh pemerintah daerah, provinsi dan kabupaten/kota, proses setoran modal menggunakan alokasi APBD yang perlu mendapat persetujuan dari dewan.</p>
Multifinance	<p>Bisnis Syariah Multifinance Semakin Berkah. Perbaikan bisnis syariah karena ada beberapa perusahaan mulai melirik segmen ini. Salah satu pertimbangannya, bisnis sewa guna usaha menjadi lebih fleksibel dengan prinsip syariah.</p>	<p>Multifinance Andalkan Bank Induk. Pasalnya, pendanaan dari induk usaha sangat berpengaruh untuk menekan biaya dana dan mendukung perbaikan kinerja perseroan.</p>	
Hotel & Tourism	<p>Tiga Provinsi Siap Buka Wisata. Hal ini, seiring dengan penurunan level pemberlakuan pembatasan kegiatan masyarakat.</p>	<p>Okupansi Hotel Melonjak Signifikan. Okupansi mulai meningkat setelah pelonggaran PPKM diberlakukan di sejumlah wilayah.</p>	<p>Ramai Penjualan Hotel Bali. Hal ini, seiring ketidakpastian nasib industri pariwisata serta untuk bertahan dari terjangan badai pandemi Covid-19.</p>

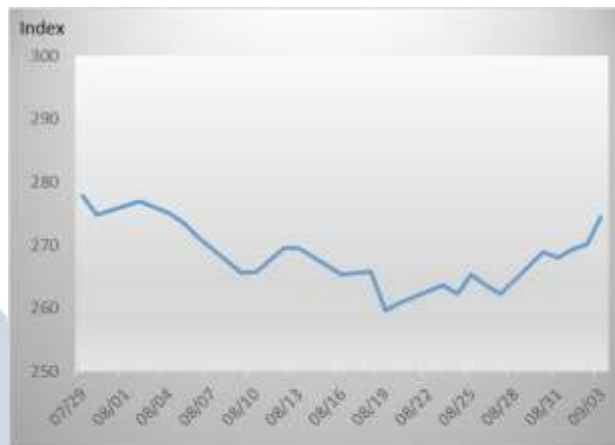
Industries	Hot News	News Polarized	
		Positive	Negative
Food & Beverage		<p>Margin Emiten Konsumer Menipis. Hal ini, karena dipicu oleh kenaikan harga bahan baku seperti minyak goreng, gandum, gula dan lain-lain. Namun, di sisi lain, perusahaan tidak bisa menaikkan harga, hal ini mengingat daya beli masyarakat masih rendah karena dampak Covid-19.</p>	
Electricity	<p>Bisnis PLTS Atap Kian Pikat Investor. Hal ini, setelah pemerintah merevisi Ketentuan kenaikan nilai transaksi ekspor listrik PLTS atap dari saat ini 65% menjadi 100% (1:1).</p>	<p>Energi Fosil Masih Jadi Pilihan Ketimbang EBT. Pasalnya, untuk saat ini masih cukup banyak hambatan dalam pengembangannya. Pertama, listrik yang dihasilkan oleh EBT masih cenderung intermiten sehingga masih perlu di-<i>backup</i> oleh energi fosil. Kedua, harga listrik yang dihasilkan oleh EBT relatif masih lebih mahal dibandingkan dengan PLTU. Ketiga, komponen penunjang pembangkit EBT masih terbatas.</p>	
Construction		<p>Disiapkan, IPO Delapan Anak Usaha BUMN Karya. Hal ini, bertujuan untuk memperkuat permodalan anak usaha di tengah bisnis yang sedang lesu karena pandemi Covid-19.</p>	
Toll Road		<p>Konstruksi Tol Serbaraja Rampung Akhir 2021. Tol yang membentang sepanjang 39,4 km tersebut berperan penting dalam meningkatkan akses konektivitas dan mendorong perekonomian masyarakat Banten, Jakarta, dan sekitarnya.</p>	<p>Efisiensi Jadi Tantangan Jalan Tol Balikpapan-Samarinda. Hal ini, karena proses penyelesaian ganti rugi memakan waktu panjang dan berlaku hingga harus difasilitasi oleh Kantor Staf Presiden (KSP) atas pengaduan masyarakat setempat dengan</p>

Industries	Hot News	News Polarized	
		Positive	Negative
Property	<p>Pengembang Besar Meraup Berkah. Hal itu lantaran pemerintah mengucurkan insentif berupa diskon pajak pertambahan nilai (PPN) untuk penjualan properti. Di saat yang sama, bunga KPR/KPA sejak pandemi Covid-19 cenderung menguncup.</p>	<p>Penjualan Rumah di Jakarta dan Sekitarnya Melonjak 36%. Hal ini, didorong oleh kebijakan insentif Pajak Pertambahan Nilai (PPN) yang diterapkan oleh pemerintah sejak Maret 2021.</p>	<p>melibatkan pihak terkait mulai dari pihak Kementerian Lingkungan Hidup dan Kehutanan.</p> <p>Bunga KPR Jadi Hambatan. Hal itu terungkap dalam <i>Rumah.com Consumer Sentiment Study H2-2021</i> dimana sebanyak 60% responden menganggap suku bunga KPR saat ini berada pada level yang tinggi dan bahkan sangat tinggi.</p>
Telecommunication	<p>Indonesia Masuk Era 5G. Pemerintah tengah menyiapkan kebijakan dan model bisnis yang tepat untuk mempercepat kolaborasi bersama pelaku usaha, agar layanan 5G semakin agresif menjangkau hingga seluruh desa dan digunakan untuk kegiatan produktif.</p>	<p>Kencangnya Persaingan Bisnis Internet Broadband. Hal ini, setelah datang pemain baru seperti Iconnet, anak usaha PT Perusahaan Listrik Negara. Kehadiran Iconnet dinilai membikin peta persaingan internet broadband kian kencang lantaran menawarkan pilihan harga lebih kompetitif.</p>	

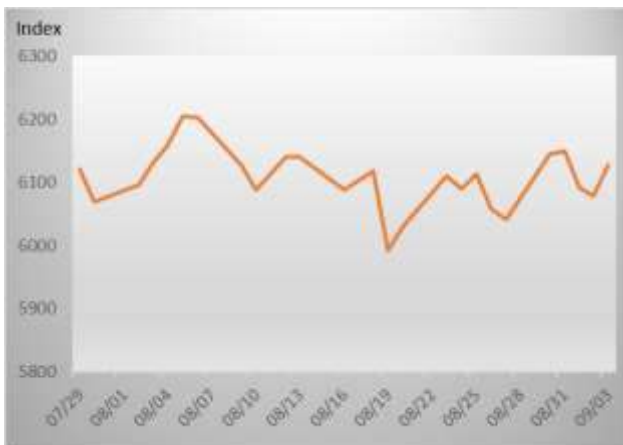
Source: Bisnis Indonesia, Investor Daily, and Kontan (2021)



PEFINDO25



IHSG



PEFINDO i-Grade



Period	Unit	IHSG	PEFINDO25	PEFINDO i-Grade
8/6/2021	% (WoW)	2.20%	-1.35%	3.60%
8/13/2021	% (WoW)	-1.03%	-0.63%	-0.05%
8/20/2021	% (WoW)	-1.77%	-3.16%	0.54%
8/27/2021	% (WoW)	0.18%	0.52%	-1.60%
9/3/2021	% (WoW)	1.59%	5.22%	0.73%



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