



PEFINDO CREDIT RATING INDONESIA

# PRESS RELEASE

## March 24, 2011

### PT MNC Securities

PEFINDO affirmed its “**idBBB**” rating for PT MNC Securities (BSEC or the Company)’s Bond I/2008 of IDR 150 billion which will fall due on May 30, 2011. The Company will repay its obligation by selling parts of its securities portfolio which at the end of December 2010 amounted to IDR341.6 billion. In addition, the Company also has cash balance in the amount of IDR68.3 billion.

BSEC is a securities company offering brokerage services to retail and institutional clients. The Company also engages in investment banking activities by providing equity and debt underwriting as well as financial advisory services. As of December 2010, the Company was owned by PT Bhakti Capital Indonesia Tbk. (99.99%) and Employee Cooperation of PT Bhakti Investama Tbk. (0.01%).

March 22, 2011 – May 30, 2011

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