



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
July 11, 2005

Surya Citra Televisi

PEFINDO affirmed the ratings of “**idA-**” for PT Surya Citra Televisi (SCTV or the Company) and its IDR425 billion Bonds/2003 due 2008. The ratings reflect the Company's good market position in the country's free-to-air television industry and stable operating performance. However, the ratings are still mitigated by the tightening competition within the television industry, which could reduce the Company's audience shares and thus might affect the Company's revenue despite still being one of the top three TV stations. SCTV is the second private company entering the free-to-air television market in Indonesia that started its commercial operations regionally in 1990 with head office located in Surabaya. In 1993, it began to broadcast nationally and moved its head office to Jakarta. As of 31 December 2004, the Company is 99.9999% owned by PT Surya Citra Media Tbk. (SCM), an investment holding company, which listed its shares at the JSX in mid-2002. The shareholders of SCM consist of PT Abhimata Mediatama (39.4%), PT Citrabumi Sacna (25%), PT Indika Multimedia (14.4%) and Others (21.2%).

Rating Period: June 30, 2005 – June 1, 2006

Contact Analyst: Niken Indriarsih & Vonny Widjaja

niken.indriarsih@pefindo.co.id & vonny.widjaja@pefindo.co.id