



PRESS RELEASE

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PEFINDO affirms its “**idAAA**” rating to Bank OCBC NISP

PEFINDO has affirmed its “**idAAA**” ratings to PT OCBC NISP Tbk (NISP or the Bank) and to the Bank’s Continuous Bond I/2013 and Continuous Bond I/2015 under PUB scheme and Medium Term Notes I/2013. The outlook for the corporate rating is “**stable**”. The ratings reflect very strong support from Oversea-Chinese Banking Corp Ltd (OCBC, rated “AA-/Stable” by Standard & Poor’s), strong asset quality profile, and sound capitalization. However, these strengths are partly offset by moderate profitability profile.

NISP was established in 1941 and primarily engages in commercial banking, focusing on the commercial/small and medium enterprise (SME) and consumer segments. As of September 30, 2015, OCBC Overseas Investment Pte. Ltd. held 85.08% of the Bank’s shares, while the remaining shares were held by the public (14.92%). To support its operations, the Bank has a total of 337 offices, 6,868 employees, and 759 self-owned ATMs.

Rating Period: November 4, 2015 – November 1, 2016
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