PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
August 19, 2013

The rating of PT Wijaya Karya Beton is assigned at "idA+"

PEFINDO assigned its "**idA+**" rating to PT Wijaya Karya Beton (WKBT or WIKA Beton). PEFINDO also assigned the same "**idA+**" rating to the Company's proposed Medium Term Notes (MTN) I/2013 for a maximum amount of IDR400 billion, which will be used for business expansion, debt repayment and business acquisition. The outlook of the rating is **"stable"**. The ratings reflect the Company's strategic importance to its parent, its leading market position that will benefit from accelerated infrastructure development, as well as its conservative capital structure and superior cash flow protection indicators. However, the ratings are constrained by the Company's high exposure to the volatility of the construction business and threat of new entrants.

WKBT is one of the largest concrete manufacturers in Indonesia. As of March 31, 2013, PT Wijaya Karya (Persero) Tbk (WIKA) was the Company's majority shareholder with 78.4% ownership, followed by Koperasi Karya Mitra Satya (KKMS) with 20.3%, and Yayasan Wijaya Karya with 1.3%.

Rating Period: July 15, 2013 – July 1, 2014

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