



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
July 07, 2006

PT BPD Sumatera Selatan

EFINDO affirmed its “**idBBB**” ratings for PT Bank Sumsel (BPSS or the Bank) and the Bank’s Bond I/2003 of IDR200 billion. The ratings reflect the Bank’s strong ability to maintain favorable business position in the region as well as relatively favorable margins. Nevertheless, those strengths have been moderated by the Bank’s relatively high non performing loans (NPL) level. BPSS was established on November 16, 1962 as Bank Pembangunan Daerah Sumatera Selatan. In October 2001, the Bank’s name and status were changed to Perseroan Terbatas Bank Pembangunan Daerah Sumatera Selatan (PT Bank Sumsel). As to date, Provincial Government of Sumatera Selatan is the major shareholder with 42.45% ownership, while the remaining is owned by several Municipal Governments in Sumatera Selatan (57.55%). As of April 2006, BPSS employs 934 staffs to operate its 70 offices (including Jakarta office and 1 sharia unit) and 50 self owned ATMs, which are also linked to ATM BCA.

Rating Period: June 23, 2006 – June 1, 2007

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