



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE

October 5, 2010

PT BFI Finance Tbk

PEFINDO affirmed the rating for PT BFI Finance Indonesia Tbk (BFIN or the Company), and the Company's outstanding Bond II/2009 at "idA-". Outlook for the ratings is "stable". The ratings reflected the Company's favorable capitalization and sound profitability. However, the ratings are constrained by below average asset quality, and moderate business growth.

BFIN was established in 1982 as a leasing company. It went public in 1990. The Company currently focuses its business on used car financing. At end-June 2010, the Company's operations had 90 branches located in Java, Bali, Sumatra, Kalimantan, Sulawesi, Maluku, and Papua, supported by 1,584 staff. As to date, BFIN was owned by The Northern Trust S/A AVFC (19.45%), Deutsche Bank AG London 212688.40.00 (17.79%), CS Securities Europe Ltd Prime Brokerage (15%), Mellon Bank NA S/A Mackenzie Cundill Emerging (5.8%) and public (41.96%).

Rating Period: October 1, 2010 – October 1, 2011

Contact Analyst: Danan Dito & Dimas Aditya

danan.dito@pefindo.co.id & dimas.aditya@pefindo.co.id

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Phone : (62-21) 521 0077

Fax : (62-21) 521 0078

PEFINDO Website: <http://www.pefindo.com>