



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
June 06, 2006

PT Indomobil Finance Indonesia

PEFINDO affirmed its “**idA-**” ratings for PT Indomobil Finance Indonesia (IDMF or the Company) and the Company's outstanding Bond II/2005 of IDR350 bn. The rating action is supported by the Company's growing presence in automotive financing and manageable assets quality amid intense competition in the industry. However, a raising concern over people's weakening purchasing power and debt service capability that might pressure the Company's performance has mitigated the ratings. IDMF was established under the name of PT Indomaru Finance in 1993 as a joint venture between PT Indomobil Sukses International (IMAS) Tbk. (51%) and Marubeni Corporation (49%). Following the financial crisis in 1997, the Company temporarily halted its financing business for about two years (1998-1999). In 2000, Marubeni Corporation sold its shares to Indomobil Group that resulted in changing of ownership structure to PT Indomobil Sukses International Tbk. (99%) and PT IMG Sejahtera Langgeng (1%). Accordingly, IDMF resumed its consumer financing business in 2001 by opening new branches in Jakarta, Semarang, and Solo. The Company's name was finally changed to PT Indomobil Finance Indonesia in March 2003. IDMF provides financing mainly for cars and motorcycles sold by Indomobil Group. Besides direct financing scheme to end users, which accounted for about 80% of the Company's receivables as of 2005, IDMF provides financing to dealers (Avalist). As of December 2005, the Company runs its business through 137 branches and outlets spread all over Indonesia.

Rating Period: May 29, 2006 – May 1, 2007

Contact Analyst: Yanto Umar, CFA & Diana Boeky

yanto.umar@pefindo.co.id & diana.boeky@pefindo.co.id