

PRESS RELEASE

Indomobil Finance Indonesia

PEFINDO assigned “**idA-**” ratings to PT Indomobil Finance Indonesia (IDMF or the Company) and its proposed Bond II/2005 of a maximum IDR600bn. The ratings are supported by the Company’s well-managed assets quality and improving market position. The ratings, however, are mitigated by stiff competition within financing industry, particularly in motorcycle financing. IDMF was established under the name of PT Indomaru Finance in 1993 as a joint venture between PT Indomobil Sukses International (IMAS) Tbk. (51%) and Marubeni Corporation (49%). Following the financial crisis in 1997, the Company temporarily halted its financing business for about two years (1998-1999). In 2000, Marubeni Corporation sold its shares to Indomobil Group that resulted in changing of ownership structure to PT Indomobil Sukses International Tbk. (99%) and PT IMG Sejahtera Laggeng (1%). IDMF resumed its consumer financing business in 2001 by opening new branches in Jakarta, Semarang, and Solo. The Company’s name was also formally changed to its current name in March 2003. IDMF provides financing for car and motorcycle sold by Indomobil Group. Besides direct financing scheme to end users, IDMF also provides financing to dealers. As of March 2005, the Company’s business is operated through its 104 branches and outlets located in 26 provinces in Indonesia.

Rating Period: April 29, 2005 – May 1, 2006

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