PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
March 13, 2013

TAFS' maturing Bonds maintained at idAA rating

PEFINDO reaffirmed its **"idAA"** rating of PT Toyota Astra Financial Services (TAFS or the Company)'s maturing Bond II/2012 Series A with amount of IDR389 billion (maturing on June 15, 2013), and Bond I/2011 Series B with amount of IDR121 billion (maturing on July 7, 2013). The Company's readiness to repay its maturing Bond is supported by its cash and cash equivalent balance, which amounted to IDR203.7 billion at end of September 2012 and monthly collection from its installment of consumer financing receivables of around IDR585.5 billion. In addition, TAFS still maintained unused credit facilities of around IDR3.5 trillion by the end of September 2012.

TAFS is a car financing company with main business objective to support the credit sales of Toyota cars in Indonesia. TAFS is a 50/50 joint venture company between Astra International Tbk ("ASII", rated at BBB-/stable by Standard and Poor's) and Toyota Financial Services Corporation, Japan ("TFSC"), which is a direct subsidiary of Toyota Motor Corporation, Japan ("TMC", rated at AA-/Negative by Standard and Poor's).

Rating Period of Bond II/2012 series A: March 8, 2013 – June 15, 2013
Rating Period of Bond I/2011 series B: March 8, 2013 – July 7, 2013

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