



PEFINDO CREDIT RATING INDONESIA

# PRESS RELEASE

## July 8, 2011

### PT BFI Finance Indonesia Tbk

PEFINDO affirmed its “**idA-**” ratings for PT BFI Finance Indonesia Tbk (BFI or the Company) and the Company's Bond II/2009. PEFINDO has not taken any rating action on the recent change in BFI's shareholding structure. The rating action will be subject to the clearer signal of the positive impact from the new shareholders to the Company's business and financial profile. On May 19, 2011, Trinugraha Capital & Co SCA (owned by consortium member including Garibaldi Thohir, TPG Capital and Northstar Equity Partner) became the largest shareholder by acquiring 44.95% of the Company's stake from its previous shareholders. PEFINDO views that BFI's current rating is supported by the Company's strong capitalization and sound profitability measures. Meanwhile, the rating is constrained by the Company's below average asset quality and moderate business growth.

BFI is a financing company which focuses its business on automotive consumer financing and leasing services. In automotive consumer financing, the Company provides financing for both new and used vehicle through a dealer referral and non-dealer referral scheme.

Rating Period: June 30, 2011 – October 1, 2011

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