



**PEFINDO CREDIT RATING INDONESIA**

**PRESS RELEASE**  
**December 4, 2012**

## Jasindo's rating is **idAA-/stable**, backed by very strong position in general insurance industry

PEFINDO assigned its "**idAA-**" financial strength rating to PT Asuransi Jasa Indonesia (Persero) (Jasindo or the Company). Outlook for the rating is "**Stable**". The rating reflects the Company's very strong market position in general insurance industry, very strong liquidity, and strong operating performance. The rating, however, is constrained by the Company's moderate capitalization and tight competition in retail segment.

Established in 1973, Jasindo is one the country's largest general insurance companies. The Company provides various general insurance products, mainly in fire, aviation, oil and gas, and motor vehicles through its 50 branches & 36 marketing offices as of end of FY2011. Government of Indonesia (GOI or the shareholder) owns 100% shares of the Company.

Rating Period: November 5, 2012 – November 1, 2013  
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