

WEEKLY ECONOMIC UPDATE

FIRST WEEK OF NOVEMBER 2021

Presented by
Economic Research Division of PEFINDO



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GLOBAL

- South Korea's gross domestic product expanded 0.3% in the July – September period, decelerating from 0.8% in the second quarter. Growth had been expected to ease last quarter as daily infections surged above 1,000 from July and authorities imposed a semi-lockdown in Seoul and other major cities. The Bank of Korea (BOK) on Monday flagged risks to the economy from China's energy crunch and property market woes. It estimated a 1 percentage point slowdown in China reduced Korea's growth rate by 0.1-0.2 percentage points.

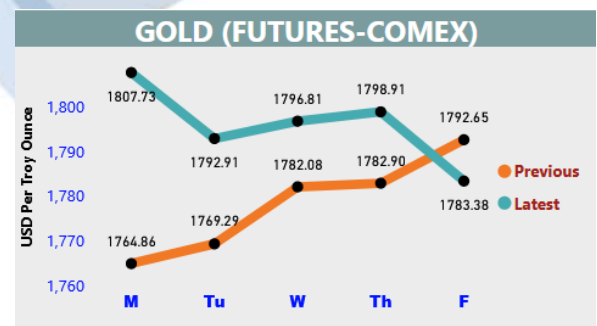
DOMESTIC

- Indonesia's Finance Minister expects economic growth of 4.5% (YoY) in the third quarter. Indicators for domestic demand had improved since the second week of August when anti-virus measures began to be relaxed. Exports from Indonesia have also surged amid record-high prices. However, tapering in the United States and the European Union, a potential slowdown in China's economic growth, and rising inflation globally were uncertainties that will be potential headwinds to Indonesia's recovery in the fourth quarter and into next year.

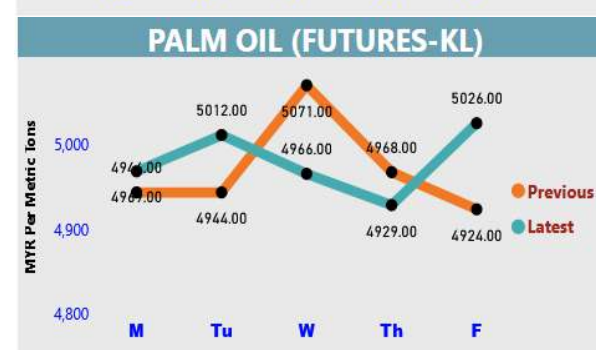
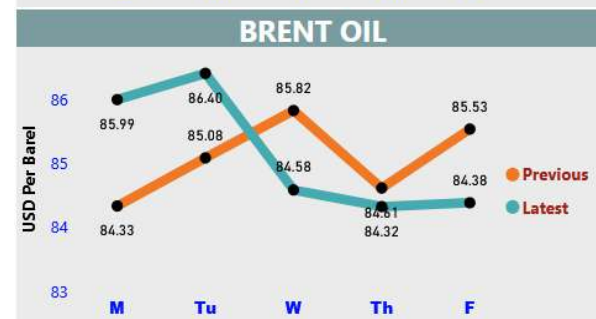
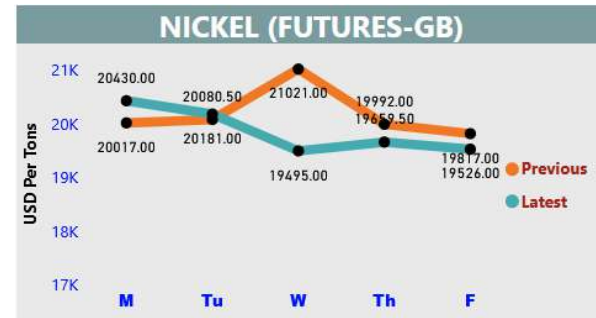
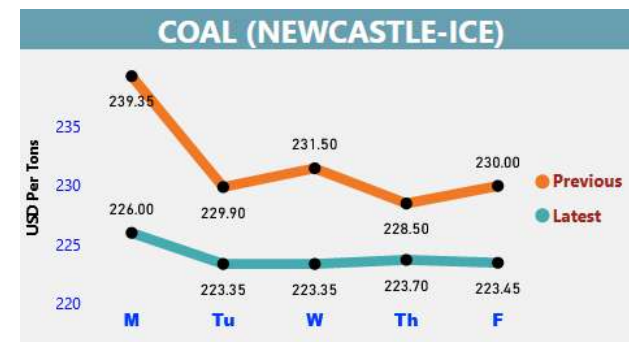


COMMODITIES

- Brent crude oil price reached a session high of USD86.70 a barrel, its highest level since October 2018. U.S. West Texas Intermediate crude futures reached a session high of USD85.41 a barrel, the highest since October 2014. Oil prices reached multi-year highs on Monday as tight global supply and strengthening fuel demand in the United States. Oil prices have also been bolstered by worries over coal and gas shortages in China, India, and Europe, which spurred fuel switching to diesel and fuel oil for power.



Previous : 10/18/21 – 10/22/21
 Latest : 10/25/21 – 10/29/21

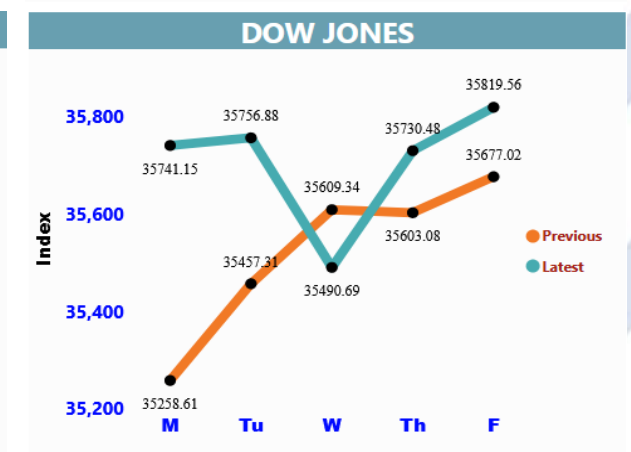
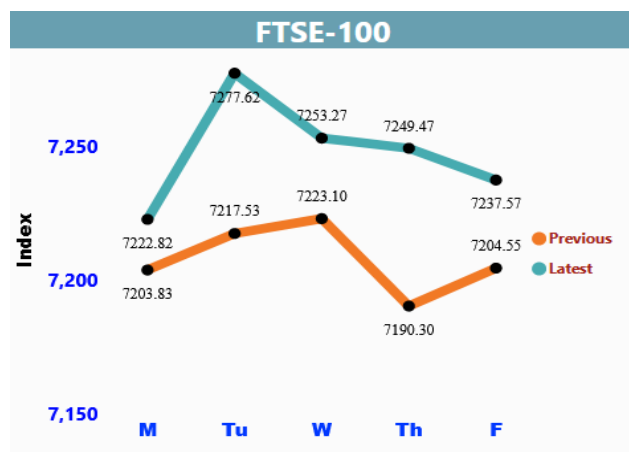
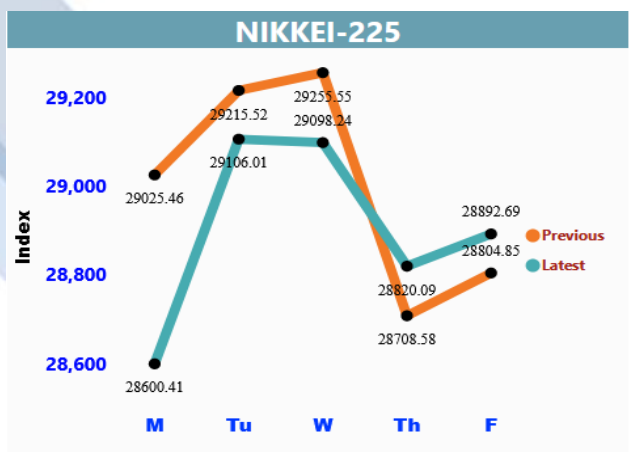
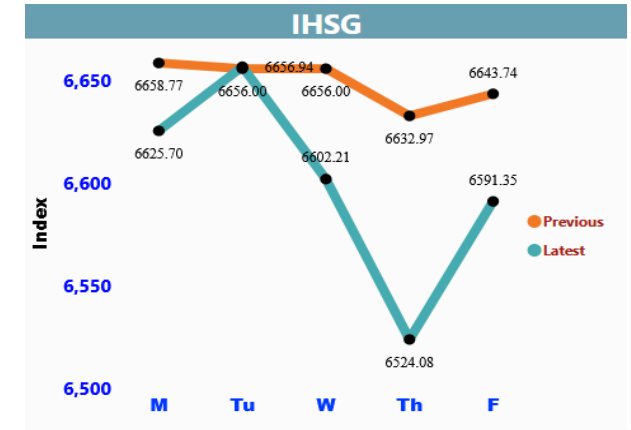


Source: Bloomberg & Investing (2021)



STOCKS

- Japan's Nikkei 225 rose 1.80% while South Korea's KOSPI gained 0.55%. Hang Seng Index and Shenzhen Component fell 0.24% and 0.05%, respectively. In Australia, the ASX 200 was up 0.17%. Asia Pacific stocks were mostly up on Tuesday morning. China's Vice Premier Liu He talked with U.S. Treasury Secretary Janet Yellen on October 26 via video call about the macroeconomic situation and bilateral relations.

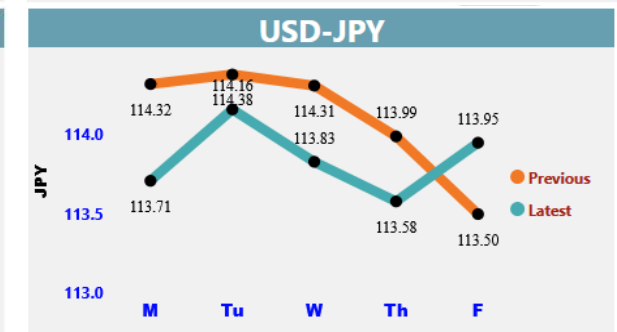
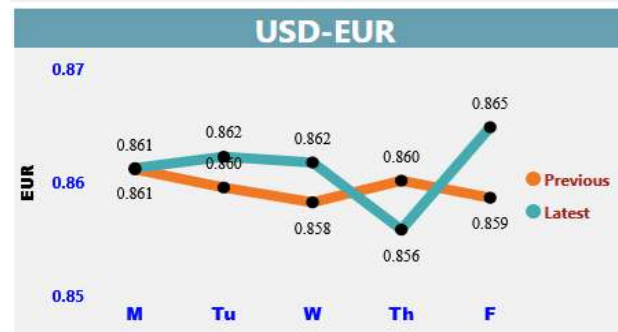
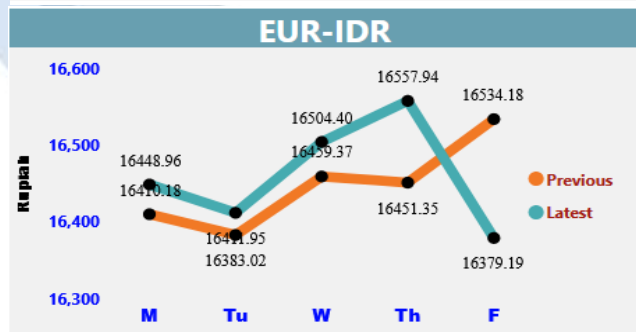
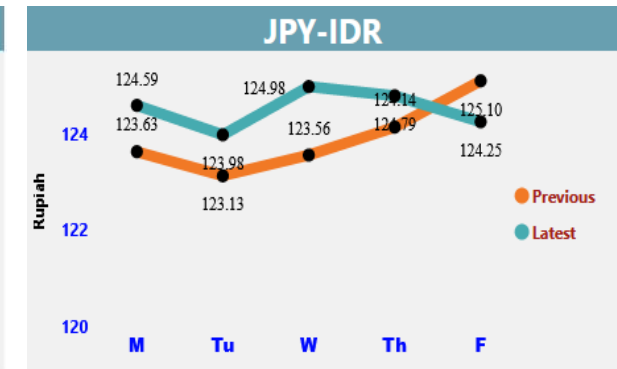
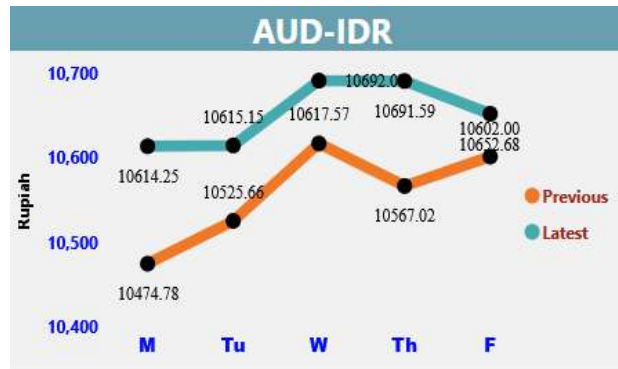
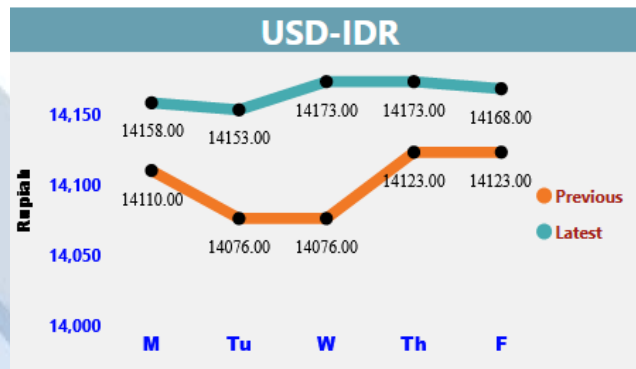


Previous : 10/18/21 – 10/22/21
 Latest : 10/25/21 – 10/29/21

Source: Bloomberg (2021)

FOREIGN EXCHANGE

- The Reserve Bank of Australia (RBA) extended a currency swap agreement with the People's Bank of China earlier this year even as mounting trade tensions deadlocked talks between the government of China and Australia. The five-year agreement allows for the exchange of local currencies between the two central banks of up to AUD41 billion (USD30.60 billion) or CNY 200 billion. The RBA has similar deals with Japan and Korea, allowing the central banks to support trade settlement in local currencies in times of market stress or financial instability.

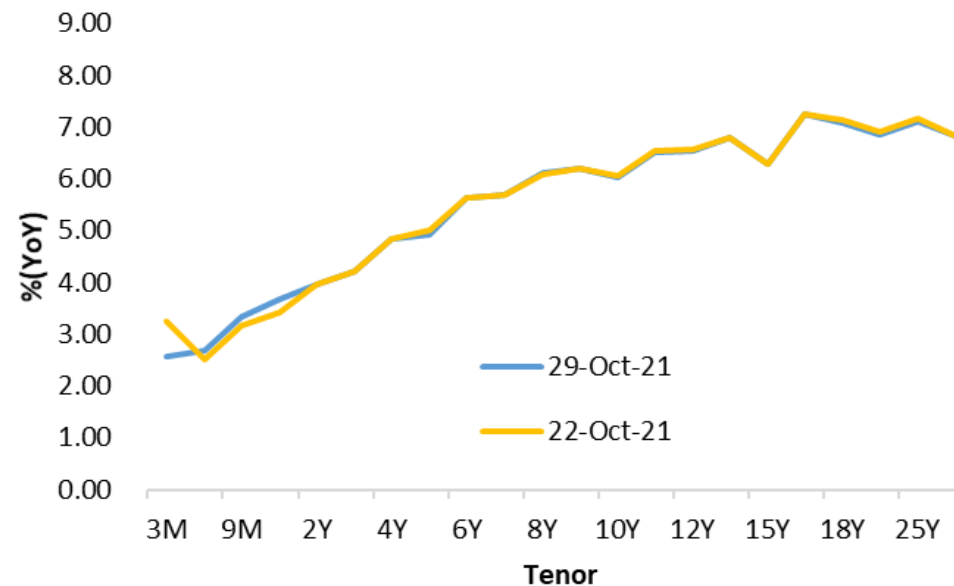


Previous : 10/18/21 – 10/22/21
Latest : 10/25/21 – 10/29/21

Source: Bloomberg (2021)

YIELD

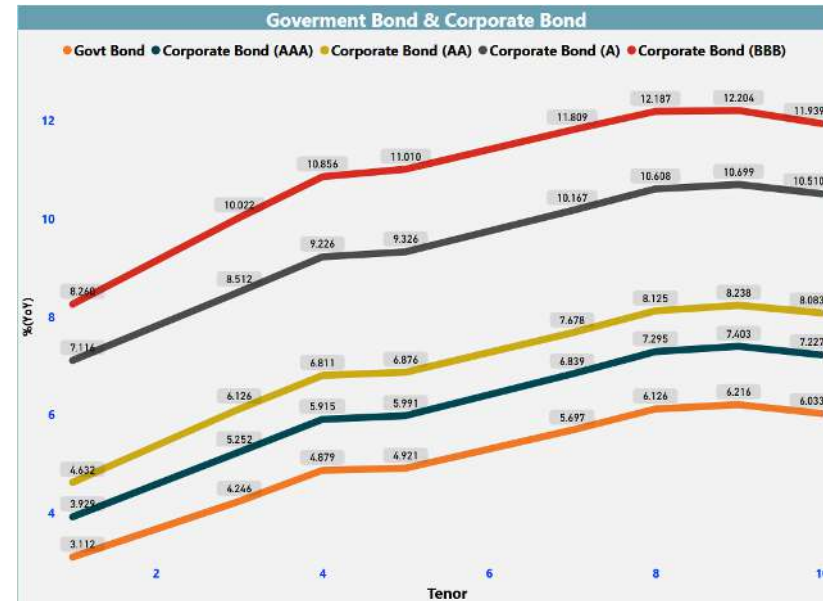
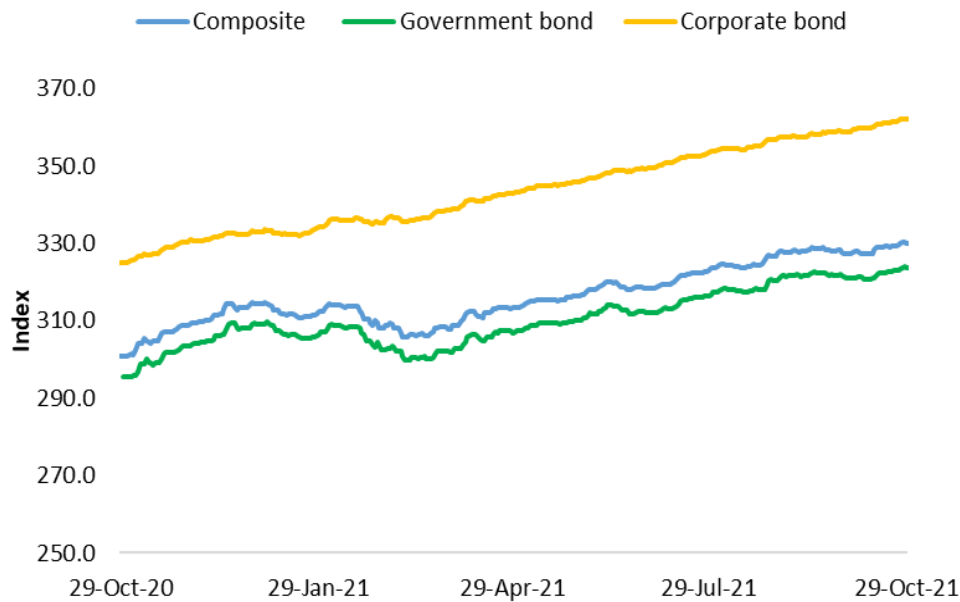
- 10-year government bond yields down to 6.06% on Friday (10/29) from 6.07% on Friday (10/22) in the midst of unfavorable market sentiment, triggering the purchase of risky assets (safe haven). The increase in Covid-19 cases in China and Europe as well as the economic slowdown in the United States (U.S.) prompted market participants to avoid risky assets with high returns such as stocks by hunting for long tenor bonds due to higher yields. This can be seen from the yield on Government Securities (SBN) with a tenor of 10 years which is the reference as well as tenors of 15, 20, 25, and 30 years which show a decrease in yields compared to last weekend's position.
- On Friday (10/29) the 10-year U.S. treasury yield down to 1.55% from 1.64% on Friday (10/22) amid continued volatility in the bond market. The volatility comes as U.S. policymakers are expected to make significant announcements ahead of next week's Fed meeting as the government looks to a phase of economic recovery. Despite the disappointing economic growth data for the third quarter of 2021. The Commerce Department U.S. reported that the U.S. gross domestic product grew only 2%, or slowed from the second quarter of 2021 which grew by 6.7%. This figure is also below the forecast of economists in the Dow Jones survey at 2.8%. However, market participants remained optimistic after data on weekly jobless claims came in at 281,000, or better than economists forecast in a Dow Jones survey of 289,000.





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In the first week of November 2021, for corporate bonds rated AAA, yields for 5-10 year tenors were in the range of 5.99%-7.23%. The yield of AA rated bonds with a tenor of 5-10 years was in the range of 6.88%-8.08%. For A-rated bonds with a tenor of 5-10 years, it was 9.33%-10.51%, and for BBB-rated bonds with a tenor of 5-10 years, it was 11.01%-11.94%.



Note: average of a specific day with the same day of the previous week.

GOVERNMENT BOND

View ▾ Chart TAGG / Hist Export Nov 1 IBOR ->RFR Spread Ch... Most Active Traded Bond

Government Bond Trading Bond Trading - Corp New View +

List <Enter or select a list> Type Bonds

Source Indonesia (All Sources) ⊗ Bond Type Govt

Filters No filters selected.

Aggregated Trades Individual Trades Group None Period Custom 10/22/21 - 10/29/21

	Ticker	Cpn	Maturity	Cur...	Size	B Px	A Px	Price	Yield	Volume↓	Trds	Src	CC	Time
11)	INDOGB	6.500	02/15/31	IDR	50MMM	--	--	102.350	--	9.66MMM	515	SSEI		10/29
12)	INDOGB	5.500	04/15/26	IDR	50MMM	--	--	101.720	--	9.38MMM	234	SSEI		10/29
13)	INDOGB	7.000	05/15/27	IDR	7MMM	--	--	107.435	5.426	7.96MMM	92	SSEI		10/29
14)	INDOGB	6.375	04/15/32	IDR	2MMM	--	--	103.000	5.984	7.13MMM	382	SSEI		10/29
15)	INDOGB	5.625	05/15/23	IDR	5.13MMM	--	--	102.650	3.830	4.74MMM	70	SSEI		10/29
16)	INDOGB	8.375	09/15/26	IDR	10MMM	--	--	113.350	5.230	4.13MMM	114	SSEI		10/29
17)	INDOGB	5.125	04/15/27	IDR	20MMM	--	--	101.000	4.913	3.77MMM	127	SSEI		10/29
18)	INDOGB	8.250	05/15/29	IDR	10MMM	--	--	112.750	6.113	3.72MMM	48	SSEI		10/29
19)	INDOGB	8.375	03/15/24	IDR	40MMM	--	--	109.330	4.190	3.16MMM	78	SSEI		10/29
20)	INDOGB	7.000	05/15/22	IDR	9.81MMM	--	--	101.931	3.327	3.12MMM	45	SSEI		10/29
21)	INDOGB	9.000	03/15/29	IDR	99.75MMM	--	--	117.080	6.086	2.72MMM	30	SSEI		10/29
22)	INDOGB	8.375	04/15/39	IDR	3MMM	--	--	113.000	7.066	2.67MMM	104	SSEI		10/29
23)	INDOGB	8.250	05/15/36	IDR	40MMM	--	--	112.600	6.866	2.65MMM	115	SSEI		10/29
24)	INDOIS	6.500	05/15/23	IDR	12MMM	--	--	103.900	--	2.52MMM	44	SSEI		10/29
25)	INDOGB	7.000	09/15/30	IDR	3MMM	--	--	106.000	6.112	2.39MMM	77	SSEI		10/29
26)	INDOGB	10.000	02/15/28	IDR	330MMM	--	--	122.250	5.731	2.2MMMM	11	SSEI		10/29
27)	INDOGB	7.125	06/15/42	IDR	4.1MMM	--	--	103.300	6.823	2.13MMM	551	SSEI		10/29
28)	INDOGB	6.125	05/15/28	IDR	258MMM	--	--	102.578	5.647	2.08MMM	58	SSEI		10/29
29)	INDOGB	7.500	06/15/35	IDR	1.78MMM	--	--	105.720	6.846	2.02MMM	137	SSEI		10/29

Suggested Functions **ECFC** Estimate future economic trends **BI** Get up to speed on companies & industries

BOND ISSUANCE

No.	Company	Instruments	Issued Date	Amount [IDR Billion]	Coupon [%]	Tenor [Years]	Rating
1	PT Astra Sedaya Finance	Shelf Registration Bond V Phase III Year 2021 Series A	Oct-25-2021	540.94	3.75	1	idAAA
2	PT Astra Sedaya Finance	Shelf Registration Bond V Phase III Year 2021 Series B	Oct-25-2021	1,459.06	5.30	3	idAAA
3	PT Federal International Finance	Shelf Registration Bond V Phase II Year 2021 Series A	Oct-28-2021	975.33	3.60	1	idAAA/AAA(idn)
4	PT Federal International Finance	Shelf Registration Bond V Phase II Year 2021 Series B	Oct-28-2021	774.67	5.30	3	idAAA/AAA(idn)
Total				3,750.00			

BOND MATURITY

No.	Company	Instruments	Maturity Date	Amount [IDR Billion]	Coupon [%]	Tenor [Years]	Rating
NOVEMBER							
1	PT Fast Food Indonesia Tbk	Bond II Year 2016	Nov-1-2021	200.00	8.50	5	idAA-
2	PT Sinar Mas Agro Resources and Technology Tbk	Shelf Registration Bond II Phase II Year 2020 Series A	Nov-2-2021	572.00	8.00	1	idA+
3	PT Bank CIMB Niaga Tbk	Shelf Registration Bond II Phase I Year 2016 Series C	Nov-3-2021	182.00	8.25	5	idAAA
4	PT Bank Pembangunan Daerah Sulawesi Selatan dan Sulawesi Barat	Shelf Registration Bond I Phase II Year 2016	Nov-3-2021	450.00	9.00	5	idA+
5	PT Maybank Indonesia Finance	Shelf Registration Bond I Phase III Year 2016 Series B	Nov-3-2021	300.00	8.80	5	AA+(idn)
6	PT Permodalan Nasional Madani (Persero)	Shelf Registration Bond I Phase II Year 2016 Series B	Nov-3-2021	839.00	9.50	5	idA+
7	PT BCA Finance	Shelf Registration Bond III Phase I Year 2019 Series B	Nov-5-2021	160.00	7.10	2	idAAA
8	Lembaga Pembiayaan Ekspor Indonesia	Shelf Registration Bond IV Phase III Year 2018 Series B	Nov-8-2021	81.00	8.75	3	idAAA
9	Lembaga Pembiayaan Ekspor Indonesia	Shelf Registration Sukuk Mudharabah I Phase II Year 2018 Series B	Nov-8-2021	250.00	8.75	3	idAAA(sy)
10	PT Perusahaan Pengelola Aset (Persero)	MTN I Year 2019 Series A	Nov-8-2021	300.00	10.05	2	idA
11	PT Bank QNB Indonesia Tbk	Shelf Registration Bond I Phase III Year 2020	Nov-10-2021	448.00	6.25	1	AAA(idn)
12	PT Oki Pulp & Paper Mills	MTN IV Year 2018	Nov-13-2021	300.00	11.00	3	-
13	PT Bank CIMB Niaga Tbk	Shelf Registration Sukuk Mudharabah I Phase I Year 2018 Series B	Nov-15-2021	559.00	9.25	3	idAAA(sy)
14	PT PP Properti Tbk	MTN X	Nov-15-2021	200.00	10.75	4	-
15	PT Equity Finance Indonesia	MTN VI Phase VIII Year 2018	Nov-16-2021	28.50	12.75	3	-
16	PT Sarana Multi Infrastruktur (Persero)	Shelf Registration Bond I Phase I Year 2016 Series B	Nov-18-2021	1,328.00	8.20	5	idAAA

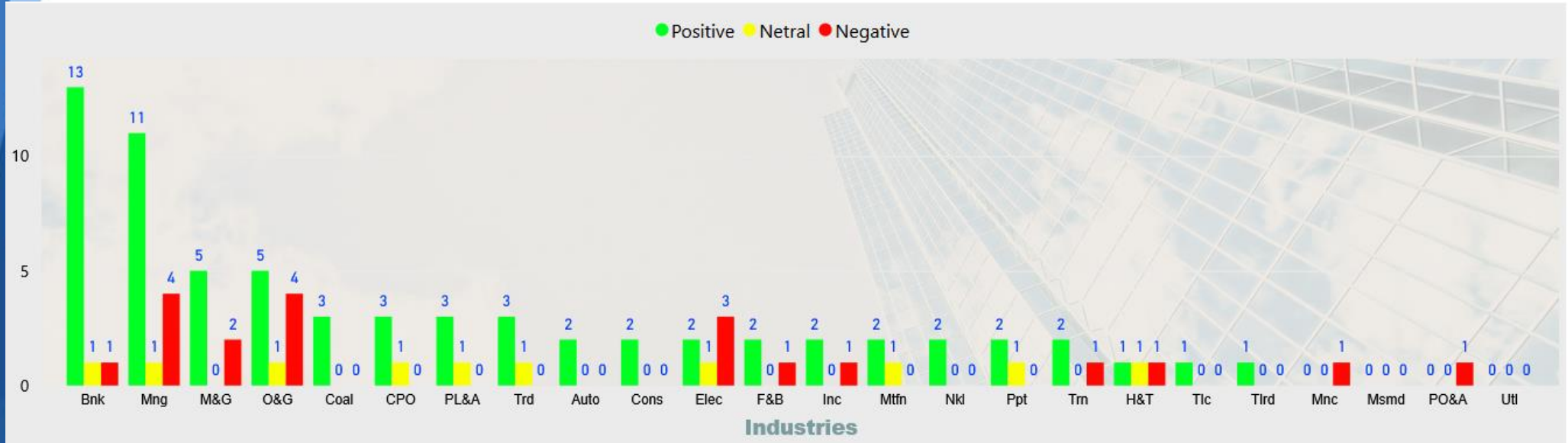
17	Lembaga Pembiayaan Ekspor Indonesia	Shelf Registration Bond III Phase III Year 2016 Series C	Nov-22-2021	282.00	8.20	5	idAAA
18	PT Angkasa Pura I (Persero)	Bond I Year 2016 Series A	Nov-22-2021	622.00	8.10	5	idAA+
19	PT Angkasa Pura I (Persero)	Sukuk Ijarah I Year 2016 Series A	Nov-22-2021	268.00	8.10	5	idAA+(sy)
20	PT Profesional Telekomunikasi Indonesia Tbk	Shelf Registration Bond I Phase I Year 2016 Series B	Nov-23-2021	36.00	8.25	5	AAA(idn)
21	PT Bank UOB Indonesia	Shelf Registration Bond I Phase I Year 2016 Series C	Nov-25-2021	100.00	8.25	5	AAA(idn)
22	PT Ultrajaya Milk Industry & Trading Company Tbk	MTN Year 2020 Series A	Nov-27-2021	1,500.00	7.50	1	idAA-
23	PT Indah Karya (Persero)	Sukuk Mudharabah I Year 2018	Nov-28-2021	150.00	Floating	2	-
Total				9,155.50			
DECEMBER							
1	PT Bank Rakyat Indonesia (Persero) Tbk	Shelf Registration Bond II Phase I Year 2016 Series C	Dec-1-2021	193.00	8.20	5	idAAA
2	PT Japfa Comfeed Indonesia Tbk	Shelf Registration Bond II Phase I Year 2016 Series B	Dec-1-2021	150.00	9.75	5	A+(idn)
3	PT Impack Pratama Industri Tbk	Bond I Year 2016 Series B	Dec-2-2021	100.00	10.50	5	idA-
4	PT Oki Pulp & Paper Mills	MTN V Year 2018	Dec-3-2021	300.00	11.00	3	-
5	PT Sarana Multi Infrastruktur (Persero)	Shelf Registration Bond I Phase III Year 2018 Series B	Dec-4-2021	199.25	8.70	3	idAAA
6	PT Sarana Multigriya Finansial (Persero)	MTN Syariah Mudharabah X Year 2020	Dec-5-2021	110.00	Floating	1	idAAA(sy)
7	PT Pindad (Persero)	MTN Year 2017 Series D	Dec-6-2021	84.29	9.25	3	idBBB+
8	PT Summarecon Agung Tbk	Shelf Registration Bond III Phase I Year 2018	Dec-6-2021	416.00	10.75	3	idA
9	PT J Resources Asia Pasifik Tbk	Shelf Registration Bond I Phase VI Year 2020 Series A	Dec-7-2021	252.17	9.25	1	idBBB
10	PT Pindad (Persero)	MTN Year 2017 Series E	Dec-7-2021	265.00	9.25	3	idBBB+
11	PT Angkasa Pura II (Persero)	Shelf Registration Bond I Phase I Year 2018 Series A	Dec-12-2021	200.00	8.65	3	idAA+

12	PT Indosat Tbk	Shelf Registration Bond I Phase I Year 2014 Series C	Dec-12-2021	250.00	10.50	7	idAAA
13	PT Indosat Tbk	Shelf Registration Sukuk Ijarah I Phase I Year 2014 Series C	Dec-12-2021	110.00	10.50	7	idAAA _(sy)
14	PT Tower Bersama Infrastructure Tbk	Shelf Registration Bond IV Phase II Year 2020 Series A	Dec-12-2021	295.00	5.75	1	AA+(idn)
15	PT Sucor Investama	MTN IV Year 2019 Series A	Dec-13-2021	150.00	10.59	2	-
16	PT Aneka Tambang Tbk	Shelf Registration Bond I Phase I Year 2011 Series B	Dec-14-2021	2,100.00	9.05	10	idA
17	PT Mandala Multifinance Tbk	Shelf Registration Bond IV Phase II Year 2020 Series A	Dec-14-2021	300.00	9.20	1	idA
18	PT Permodalan Nasional Madani (Persero)	Shelf Registration Bond III Phase IV Year 2020 Series A	Dec-14-2021	904.80	6.50	1	idAA
19	PT Sinar Mas Multifinance	Bond III Year 2016	Dec-14-2021	500.00	9.50	5	A-(idn)
20	PT Sucor Investama	MTN IV Year 2019 Series B	Dec-16-2021	80.00	10.59	2	-
21	PT Bank Mayapada Internasional Tbk	Subordinated Bond IV Year 2014	Dec-17-2021	255.80	12.50	7	idBBB-
22	PT Barito Pacific Tbk	Shelf Registration Bond I Phase III Year 2020 Series A	Dec-18-2021	167.52	8.25	1	idA
23	PT Chandra Asri Petrochemical Tbk	Shelf Registration Bond II Phase I Year 2018	Dec-19-2021	500.00	10.00	3	idAA-
24	PT Wahana Ottomitra Multiartha Tbk	Shelf Registration Bond III Phase I Year 2018 Series C	Dec-20-2021	119.00	10.00	3	AA-(idn)
25	PT Bank Pembangunan Daerah Nusa Tenggara Timur	Shelf Registration Bond I Phase I Year 2018 Series B	Dec-21-2021	155.00	10.50	3	idA-
26	PT Indah Kiat Pulp & Paper Tbk	Shelf Registration Bond I Phase III Year 2020 Series A	Dec-21-2021	504.64	8.50	1	idA+
27	PT Kapuas Prima Coal Tbk	Bond I Year 2018 Series D	Dec-21-2021	18.40	16.30	3	idBBB
28	PT Medco Energi Internasional Tbk	Shelf Registration Bond II Phase III Year 2016 Series B	Dec-21-2021	5.00	11.30	5	idA+
29	Perum Perikanan Indonesia	MTN I Year 2017 Series B	Dec-22-2021	20.25	9.35	3	idBB
30	PT Chandra Asri Petrochemical Tbk	Bond I Year 2016 Series B	Dec-22-2021	138.60	11.30	5	idAA-

31	PT Bank Pembangunan Daerah Sulawesi Selatan dan Sulawesi Barat	Shelf Registration Bond II Phase I Year 2018 Series A	Dec-28-2021	467.00	10.40	2	idA+
32	PT Permodalan Nasional Madani (Persero)	MTN XIX Year 2018 Series A	Dec-28-2021	70.00	10.50	3	idAA
33	PT Permodalan Nasional Madani (Persero)	MTN XIX Year 2018 Series B	Dec-28-2021	105.00	10.50	3	idAA
34	PT Permodalan Nasional Madani (Persero)	MTN XIX Year 2018 Series C	Dec-28-2021	105.00	10.50	3	idAA
35	PT Permodalan Nasional Madani (Persero)	MTN XIX Year 2018 Series D	Dec-28-2021	142.50	10.50	2	idAA
36	PT Permodalan Nasional Madani (Persero)	MTN XIX Year 2018 Series E	Dec-28-2021	201.00	10.50	2	idAA
37	PT Wijaya Karya (Persero) Tbk	SB Perpetual I Year 2018	Dec-28-2021	600.00	10.50	3	A+(idn)
38	PT Asietex Sinar Indoprata	MTN I Year 2017 Series H	Dec-30-2021	30.00	11.00	4	-
Total				10,564.21			
JANUARI							
1	PT Asietex Sinar Indoprata	MTN II Year 2017 Series E	Jan-7-2022	35.00	11.00	5	-
2	PT Mandiri Tunas Finance	Shelf Registration Bond IV Phase I Year 2019 Series A	Jan-8-2022	800.00	9.40	3	idAA+
3	PT Tridomain Performance Materials Tbk	Bond I Year 2018	Jan-8-2022	100.00	10.50	3	-
4	PT Permodalan Nasional Madani (Persero)	MTN XIII Year 2017 Series A	Jan-10-2022	50.00	11.25	5	-
5	PT Permodalan Nasional Madani (Persero)	MTN XIII Year 2017 Series B	Jan-10-2022	110.00	11.25	5	-
6	PT Permodalan Nasional Madani (Persero)	MTN XIII Year 2017 Series C	Jan-10-2022	200.00	11.25	5	-
7	PT Permodalan Nasional Madani (Persero)	MTN XIII Year 2017 Series D	Jan-10-2022	15.00	11.25	5	-
8	PT Bank Capital Indonesia Tbk	Subordinated Bond I Year 2014	Jan-13-2022	200.00	12.00	7	idBBB-

9	PT Oki Pulp & Paper Mills	MTN VI Year 2019	Jan-15-2022	300.00	11.00	3	-
10	PT Adira Dinamika Multi Finance Tbk	Shelf Registration Bond IV Phase IV Year 2019 Series B	Jan-23-2022	58.00	9.00	3	idAAA
11	PT Adira Dinamika Multi Finance Tbk	Shelf Registration Sukuk Mudharabah III Phase III Year 2019 Series B	Jan-23-2022	55.00	9.00	3	idAAA(sy)
12	PT Perkebunan Nusantara III (Persero)	MTN II Year 2018	Jan-23-2022	375.00	11.00	3	idBBB
13	PT Perkebunan Nusantara III (Persero)	MTN Syariah Ijarah I Year 2018	Jan-23-2022	125.00	11.00	3	idBBB(sy)
14	PT Indosuryo Wahyupahala	MTN I Year 2018 Series A	Jan-26-2022	30.00	14.25	4	-
15	PT Indosuryo Wahyupahala	MTN I Year 2018 Series B	Jan-26-2022	25.00	14.25	4	-
16	PT Indosuryo Wahyupahala	MTN I Year 2018 Series C	Jan-26-2022	21.25	14.25	4	-
17	PT Indosuryo Wahyupahala	MTN I Year 2018 Series D	Jan-26-2022	22.40	14.25	4	-
18	PT Indosuryo Wahyupahala	MTN I Year 2018 Series E	Jan-26-2022	16.10	14.25	4	-
Total				2,537.75			

Notes: *) Amount in USD excluded.



Description :

Bnk : Banking

CPO : Crude Palm Oil

Trn : Transportation

Elec :Electricity

Coal : Coal

Mng : Mining

Auto : Automotive

F&B : Food & Beverage

H&T : Hotel & Tourism

Fnc : Financing

PL&A : Plantation & Agriculture

O&G : Oil & Gas

Inc : Insurance

M&G : Metal & Gold

Msmd : Mass Media

Mnc : Municipal

Cons :Construction

Tlc : Telecommunication

Tlrd : Toll Road

PO&A : Port Authority & Airport

Ppt : Property

Nkl : Nickel

Trd : Trading

Util : Utilities

Industries	Hot News	News Polarized	
		Positive	Negative
Transportation	<p>Transjakarta Evaluasi Mitra BMP. Hal ini, terkait dengan kecelakaan dua armada yang memakan korban jiwa.</p>	<p>Penumpang Penerbangan Jawa-Bali Wajib Tes PCR Mulai 24 Oktober. Hal ini sebagai bagian dari uji coba pelanggaran mobilitas demi pemulihan ekonomi di tengah kondisi kasus yang cukup terkendali.</p>	<p>Human Error Picu Insiden Fatal Moda Transportasi. Hal ini terjadi saat LRT Jabodebek mengalami tabrakan saat uji coba di antara Stasiun Ciracas dan Stasiun Harjamukti atau sekitar Cibubur.</p> <p>Groundbreaking Proyek Pelabuhan Tanjung Carat Mundur ke Desember. Mundurinya jadwal tersebut disebabkan ada beberapa pekerjaan administrasi yang harus dirampungkan.</p>
Automotive	<p>Bangun Ekosistem Mobil Listrik, Indonesia Butuh Investasi US\$35 Miliar. Investasi tersebut akan menempatkan Indonesia dalam posisi kunci pada mata rantai suplai kendaraan listrik global.</p>	<p>Penjualan Otomotif Bakal Melaju di Ujung Tahun. Selain insentif PPnBM, faktor pemicu lainnya adalah pameran otomotif yang bisa menarik minat konsumen.</p>	
Trading	<p>AS-China Menuju Damai Dagang. Hal ini, untuk mengakhiri gejolak perang dagang yang berlangsung selama bertahun-tahun dengan melakukan negosiasi ulang mencakup tarif, sanksi, hingga pengaturan korporasi swasta di masing-masing negara.</p>	<p>Kinerja Ekspor Kian Menjanjikan. Alasannya, mitra dagang strategis Indonesia sudah menunjukkan pemulihan ekonomi seiring pelandaian kurva pandemi beberapa waktu terakhir.</p>	
Port Authority & Airport			
CPO	<p>RI-Malaysia Sepakat Pasar Sawit Domestik Diperkuat. Strategi ini penting untuk menyeimbangkan pasokan dengan permintaan yang akan menjaga harga CPO global.</p>	<p>Pasar Domestik Jadi Kunci Penghiliran CPO. Pasalnya, pasar di dalam negeri dinilai belum cukup besar untuk memperluas penghiliran industri sawit.</p>	

Industries	Hot News	News Polarized		
		Positive	Negative	
Mining	<p>Pemerintah Kawal Empat Proyek Smelter Nikel Tahun ini. Dengan tambahan empat smelter ini, maka akan terdapat 23 smelter secara keseluruhan yang selesai dibangun hingga akhir tahun nanti.</p> <p>Pembahasan Royalti Batu Bara Dipercepat. Pasalnya, kenaikan harga batu bara global telah berdampak positif terhadap penerimaan negara. Seiring dengan hal tersebut, pemerintah pun telah berencana untuk mengkaji tarif baru <i>royalty</i> batu bara.</p> <p>Pemerintah Segera Gelar Lelang 8 Blok Migas. Untuk menggaet investor, pemerintah terus memperbaiki ketentuan lelang yang lebih menarik. Beberapa diantaranya adalah fleksibilitas bentuk kontrak kerja sama dan bagi hasil (<i>split</i>) yang lebih baik.</p>	<p>Kenaikan Harga Ungkit Produksi Mineral. Kenaikan harga yang terjadi pada komoditas mineral seiring dengan peningkatan produksi turut mendorong kinerja perusahaan-perusahaan produsen mineral.</p>		
Nickel		<p>Emiten Nikel di Tengah Krisis Energi China. Kenaikan harga nikel sendiri cukup terkait dengan isu global dalam hal ini krisis energi akibat kenaikan harga komoditas energi dan pasokan yang terkendala.</p>		
Coal		<p>Produksi Batu Bara Meningkat. Hal ini, didorong oleh tren kenaikan harga batu bara yang terjadi saat ini dan menjadi momentum bagi Indonesia sebagai negara eksportir batu bara <i>thermal</i> terbesar untuk meningkatkan profitabilitas dan menguatkan pemenuhan dalam negeri.</p>		
Oil & Gas		<p>Harga Minyak Rekor Lagi. Penguatan harga minyak mentah AS ini mendapat dorongan dari investor yang melihat stok minyak mentah rendah di pusat penyimpanan AS di Cushing, Oklahoma.</p>		<p>Investasi Hilir Migas Tak Capai Target. Hal ini, lantaran tersendatnya beberapa proyek kilang. Di sisi lain, konsumsi bahan bakar minyak (BBM) naik 3,19%.</p>
Metal & Gold		<p>Emiten Baja Genjot Ekspor. Selain untuk memacu kinerja perusahaan, hal ini, seiring dengan kenaikan harga baja dan pemulihan ekonomi global.</p>		<p>Emas Terkoreksi Usai Reli. Hal ini, salah satunya dipicu oleh penguatan indeks dolar AS. Selain itu, pelemahan harga emas disebabkan membaiknya sentimen pasar terhadap aset berisiko.</p>

Industries	Hot News	News Polarized	
		Positive	Negative
Insurance	Asuransi Mengincar Bisnis Digital. Hal ini, seiring kondisi pandemi Covid-19 yang banyak merubah aktivitas ke arah digital.	Tahun Depan Bisnis Asuransi Perjalanan Mulai Berjalan. Hal ini, seiring kondisi pandemi Covid-19 yang berlangsung pulih memberikan harapan bagi bisnis asuransi perjalanan.	Pembatalan Polis Masih Terus Mendaki. Kenaikan nilai tebus tersebut diperkirakan karena adanya kebutuhan dana bagi nasabah yang terimbas pandemi Covid-19.
Banking	Perbankan Menyerbu Obligasi Korporasi. Hal ini, karena masih belum menggeliatnya permintaan kredit di segmen komersial dan korporasi mendorong perbankan mencari alternatif untuk menjalankan fungsi intermediasi.	Penyaluran KPR Akan Terus Melaju di 2022. Pertumbuhan KPR ini tidak lepas dari kebijakan-kebijakan relaksasi pemerintah dan Bank Indonesia (BI).	OJK Pangkas Pertumbuhan Kredit Industri Perbankan. Pasalnya, meski permintaan mulai menggeliat, penyaluran kredit perbankan hingga akhir tahun 2021 belum bisa meningkat optimal.
Multifinance	Multifinance Siap Memeriahkan Pasar Kendaraan Listrik. Hal ini, sejalan dengan hadirnya regulasi terbaru terkait dengan pengenaan pajak penjualan atas barang mewah. Aturan anyar memberi ruang bagi kendaraan ramah lingkungan untuk mendapatkan insentif.	Multifinance Gencar Menebar Obligasi. Langkah tersebut seiring mulai meningkatnya kegiatan usaha dari perusahaan <i>multifinance</i> .	
Hotel & Tourism		Emiten Pariwisata Pulih Perlahan. Hal ini, sejalan dengan kasus Covid-19 yang melandai mulai berdampak positif terhadap emiten yang bergerak di sektor pariwisata dan perhotelan. Ruang pemulihan kinerja pun perlahan mulai terbuka.	Wajib PCR Penumpang Pesawat Hambat Kebangkitan Pariwisata. Hal ini mengakibatkan destinasi wisata utama seperti Bali masih sepi dari kunjungan wisatawan, meski pemerintah telah membuka kawasan itu.
Food & Beverages	Cukai Minuman Bergula Efektif 2022. Ekstensifikasi cukai dilakukan sejalan dengan penetapan target penerimaan cukai yang pada tahun depan dipatok senilai Rp203,92 triliun.	Pasar Frozen Food Gurih. Pasalnya, di saat pandemi, banyak rumah tangga memilih jualan <i>online</i> , dan umumnya adalah makanan beku.	Kenaikan Harga Minuman Berpemanis Tak Terhindarkan. Hal ini, karena pengenaan cukai minuman berpemanis yang dijadwalkan efektif mulai tahun depan dinilai sebagai

Industries	Hot News	News Polarized	
		Positive	Negative
Electricity	<p>2030, Penambahan Pembangkit Listrik Berasal dari EBT. Hal ini, untuk mengejar <i>net zero emission</i> atau karbon netral pada 2060 atau lebih cepat.</p>	<p>Tarif Listrik Tak Naik Sampai Akhir Tahun. Pasalnya, pasokan listrik maupun kapasitas terpasang pembangkit listrik lebih dari cukup untuk memenuhi kebutuhan sampai akhir tahun.</p> <p>BUMN Karya Beradu Siasat. Hal ini, untuk mengejar target nilai kontrak baru pada tahun ini. Perseroan pun merancang strategi untuk mendulang kontrak anyar di tengah geliat proyek infrastruktur, properti, dan <i>engineering procurement construction</i> (EPC).</p> <p>BPJT Optimistis Tambah 400 Km Jalan Tol Tahun ini. Hal ini seiring dengan penuntasan beberapa ruas jalan tol baru dan siap diresmikan menjelang tutup tahun.</p> <p>Pemulihan Properti Berlanjut. Hal ini, seiring dengan membaiknya perekonomian Indonesia. Selain itu, penjualan rumah tapak, terutama <i>ready stock</i> dapat memanfaatkan stimulus pajak pertambahan nilai yang ditanggung pemerintah (DTP).</p>	<p>beban tambahan bagi dunia usaha yang belum terlepas sepenuhnya dari tekanan bisnis akibat dampak pandemi Covid-19 berkepanjangan.</p> <p>Ongkos Mahal Transisi Energi Bersih. Pasalnya, ada kewajiban yang harus ditanggung dari rencana memensiunkan pembangkit listrik tenaga uap (PLTU).</p>
Construction			
Toll Road			
Property	<p>Sektor Properti Sumbang Pergerakan Roda Ekonomi Nasional. Pasalnya, kenaikan kurva ekonomi secara tidak langsung memberikan <i>multiplier effect</i> pada pergerakan lanjutan di sektor properti.</p>		

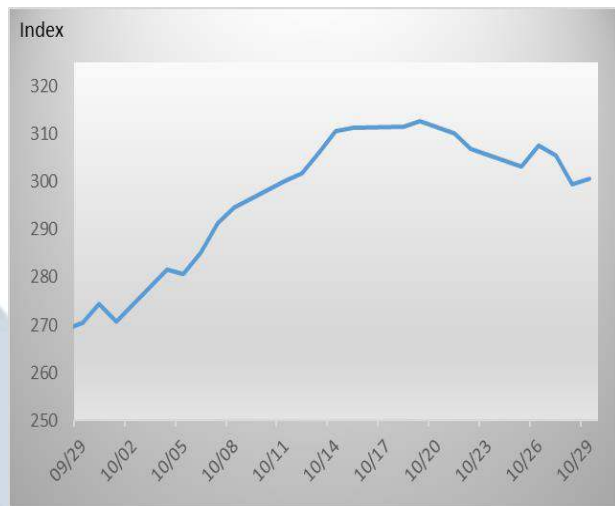


Industries	Hot News	News Polarized	
		Positive	Negative
Telecommunication		<p>Operator Berharap Banyak ke 5G. Pasalnya, pelanggan sekarang kalau beli ponsel baru, kebanyakan pasti pilih ponsel 5G walaupun cakupan 5G belum luas dan merata.</p>	
Local Government		<p>Dana Mengendap Pemda Naik Jadi Rp194,12 Triliun. Pasalnya, persoalan dana pemda di perbankan berkaitan dengan rendahnya tingkat penyerapan belanja modal di daerah yang baru mencapai 26%, sehingga berkontribusi terhadap kenaikan dana pemda di bank.</p>	

Source: Bisnis Indonesia, Investor Daily, and Kontan (2021)



PEFINDO25



IHSG



PEFINDO i-Grade



Period	Unit	IHSG	PEFINDO25	PEFINDO i-Grade
10/01/2021	% (WoW)	1.37%	-0.80%	1.79%
10/08/2021	% (WoW)	4.06%	8.79%	6.75%
10/15/2021	% (WoW)	2.34%	5.74%	3.70%
10/22/2021	% (WoW)	0.16%	-1.44%	0.95%
10/29/2021	% (WoW)	-0.79%	-2.09%	-1.98%



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