



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
May 30, 2008

PT Surya Citra Televisi

PEFINDO affirmed the ratings of “**idA**” for PT Surya Citra Televisi (SCTV or the Company) and the Company's IDR425 billion Bonds I/2003 due in June 2008 and IDR575 billion Bonds II/2007 with a “**stable**” outlook. The rating reflects SCTV's strong position in the country's free-to-air television (TV) station industry, favorable operating performance and its strong cash flow protection. However, the ratings are constrained by the Company's dependency on certain program suppliers, the intense competition within the TV station industry, and potential high inflation which might impede the Company's revenue growth. SCTV is the second private company entering the free-to-air TV station market in Indonesia. The Company started its commercial operations regionally in 1990 with the head office being located in Surabaya. In 1993, SCTV commenced to broadcast nationally and moved its head office to Jakarta. As of December 31, 2007, the Company is 99.99% owned by PT Surya Citra Media Tbk. (SCM), an investment holding company, which has been listed at the IDX since mid-2002. At end of 2007, SCM's shareholders consisted of PT Abhimata Mediatama (78.69%), The Northern Trust Company S/A Northern (7.90%), and public with ownership of less than 5% each (13.41%).

Rating Period: May 8, 2008 – May 1, 2009

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