



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
May 14, 2008

PT Maspion

PEFINDO reaffirmed its “**idA-**” rating for PT Maspion (MSPN or the Company) and MSPN’s Bond I/2003 of IDR192.5 billion which will come due July 8, 2008. MSPN should be able to repay the maturing bond as the Company has obtained credit facility commitments from several banks for the amount equivalent to USD25 million. Moreover, the Company’s cash and cash equivalents as of December 31, 2007 amounted to IDR207.72 billion. MSPN produces metal kitchenware, plastic houseware and electrical home appliances. The Company is fully controlled by Alim family, the founder, which also has businesses in property, banking and other household products.

Rating Period: May 5, 2008 – July 8, 2008

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