

# **WEEKLY ECONOMIC UPDATE**

**FIRST WEEK OF JULY 2021**

Presented by  
Economic Research Division of PEFINDO



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## GLOBAL

- The U.S. debt ceiling comes back into effect at the end of July, putting pressure on the Treasury to reduce its cash balance ahead of the deadline. The Fed launched its reverse repo program (RRP) in 2013 to mop up extra cash in the repo market and create a strict floor under its policy rate, or the effective fed funds rate, currently in a target range of 0%-0.25%. Eligible counterparties lend cash to the Fed in return for Treasury collateral on an overnight basis.
- U.S equity funds continued to record net inflows in the week to June 30, with the country's stock markets touching fresh highs on expectations of a faster recovery from the pandemic and higher numbers of vaccinated people in the United States. Investors had preferred value stocks earlier this year, buoyed by optimism over economic recovery and higher valuations of growth funds after their record run last year.

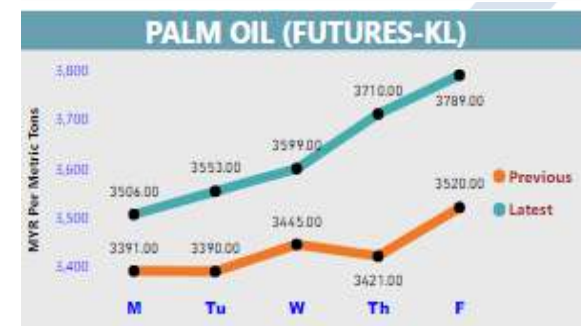
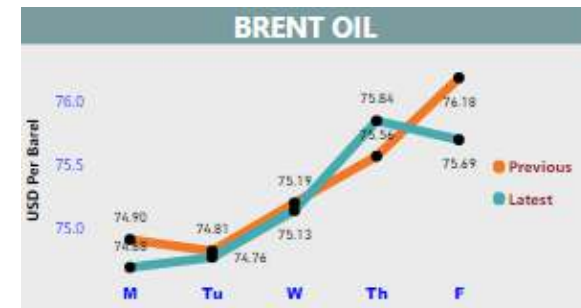
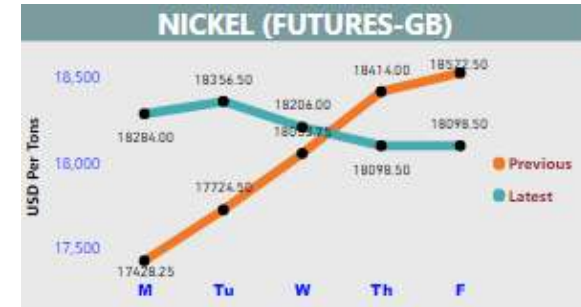
## DOMESTIC

- Based on the results of the Household Credit Demand Survey, the Assistant Governor and Head of the BI Macropprudential Policy Department Junda Agung said that the level of public credit demand from banks began to increase in recent months. The main demand came from housing loans (KPR) and motor vehicle loans (KKB), with an increase of 4.82 percent in the last three months, 12.9 percent in the last six months, and 12.88 percent in the last year.
- Finance Minister Sri Mulyani increased the health budget for handling Covid-19 and National Economic Recovery (PEN) by IDR13.14 trillion from IDR172.84 trillion to IDR185.98 trillion, with details on the use of health allocations are IDR58 trillion for vaccination and IDR59.1 trillion for treatment. This post includes patient claims of IDR40 trillion, incentives for health workers of IDR15.3 trillion, the central budget of IDR7.3 trillion and TKDD of IDR8 trillion.



# COMMODITIES

- Crude oil prices edged lower Friday, with traders keeping a wary eye on events in Vienna as a group of top producers discuss future output levels. The Organization of the Petroleum Exporting Countries and allies (OPEC+), has restarted discussions over the amount of oil to return to the market after having a preliminary agreement blocked Thursday. After all, OPEC boosted oil production last month by the most in a year, rising by 855,000 barrels a day in June to 26.47 million a day, according to a Bloomberg survey.
- Gold futures on Friday closed higher for a third straight session, which helped contracts for the precious metal to register a modest weekly advance, amid a retreat in benchmark Treasury yields, which can compete against precious metals for safe-haven demand, and a steady U.S. dollar, which has slipped back since touching a three-month high a day ago.



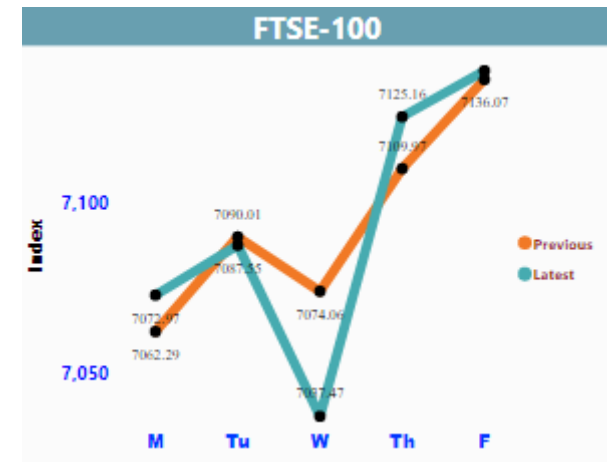
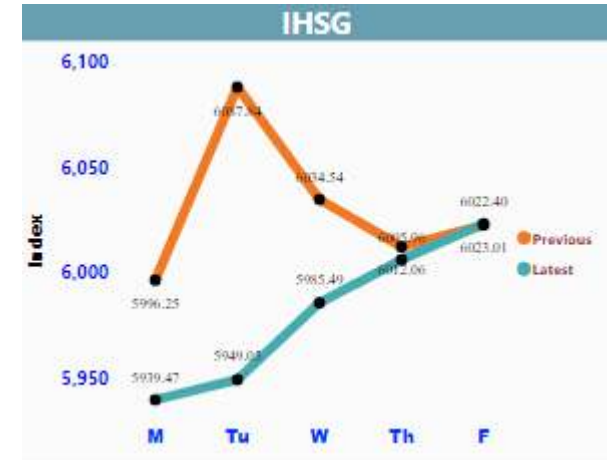
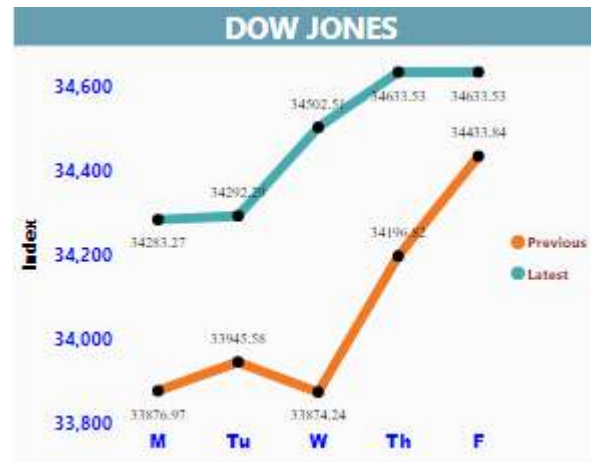
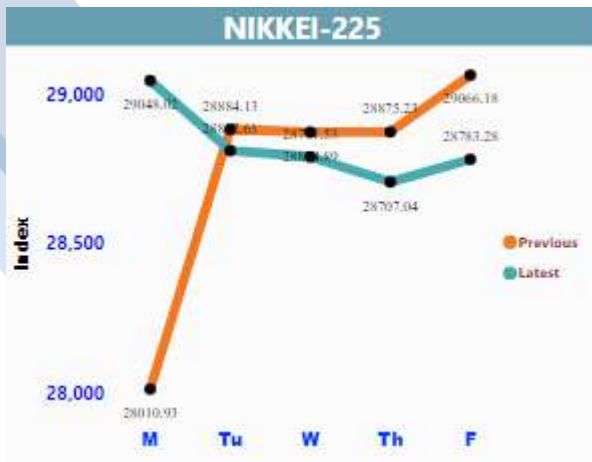
Previous : 06/21/21 – 06/25/21  
 Latest : 06/28/21 – 07/02/21

Source: Bloomberg & Investing (2021)



# STOCKS

- The S&P 500 and Nasdaq rose to fresh record highs Friday, as a stronger jobs report strengthened optimism on the recovery and sent U.S. bond yields lower, paving the way for ride higher in tech stocks. The S&P 500 rose 0.7% to a record intraday high of 4,352.20. The Dow Jones Industrial Average climbed 0.45%, or 154 points, the Nasdaq was up 0.78% and hit an intraday record high of 14,640.6.

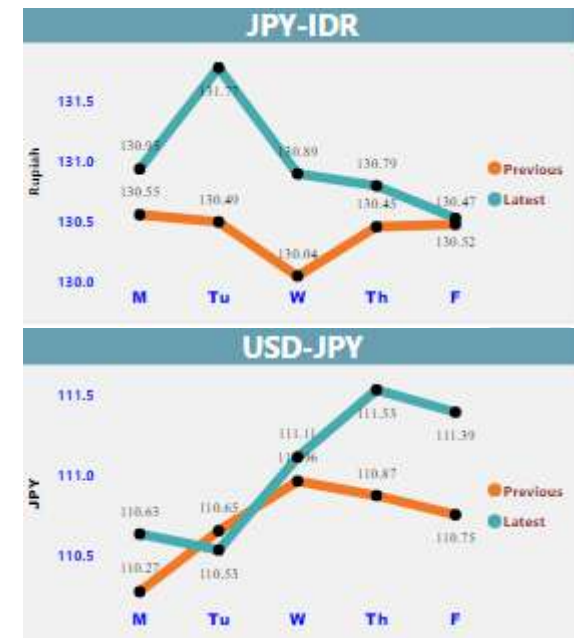
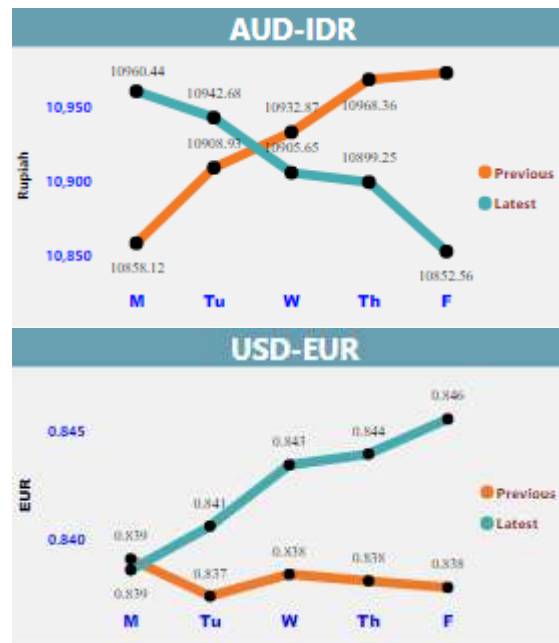
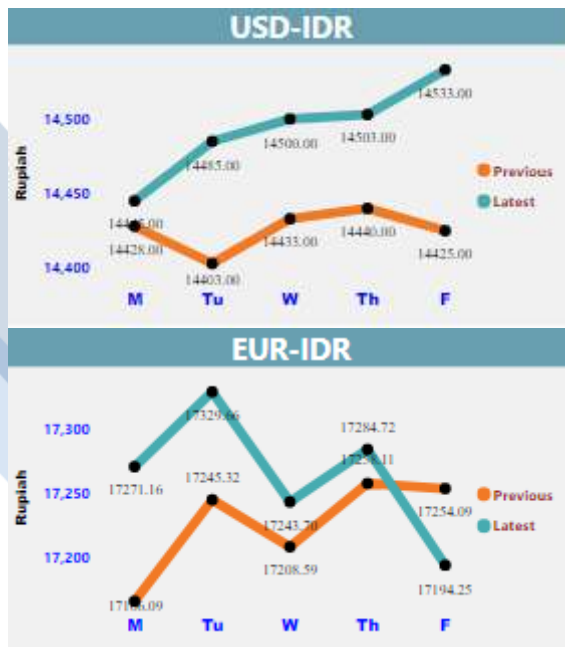


Previous : 06/21/21 – 06/25/21  
 Latest : 06/28/21 – 07/02/21

Source: Bloomberg (2021)

## FOREIGN EXCHANGE

- The PPKM emergency policy carried out in Java and Bali made the rupiah exchange rate at the level of IDR14,532 per US dollar on Friday (2/7) afternoon. This position weakened 0.21 percent from IDR14,502 on Wednesday (30/6) afternoon. Meanwhile, the reference rate of Bank Indonesia (BI), the Jakarta Interbank Spot Dollar Rate (JISDOR) placed the rupiah at IDR14,564 per US dollar or slightly strengthened from IDR14,539 per US dollar in the previous trading day.



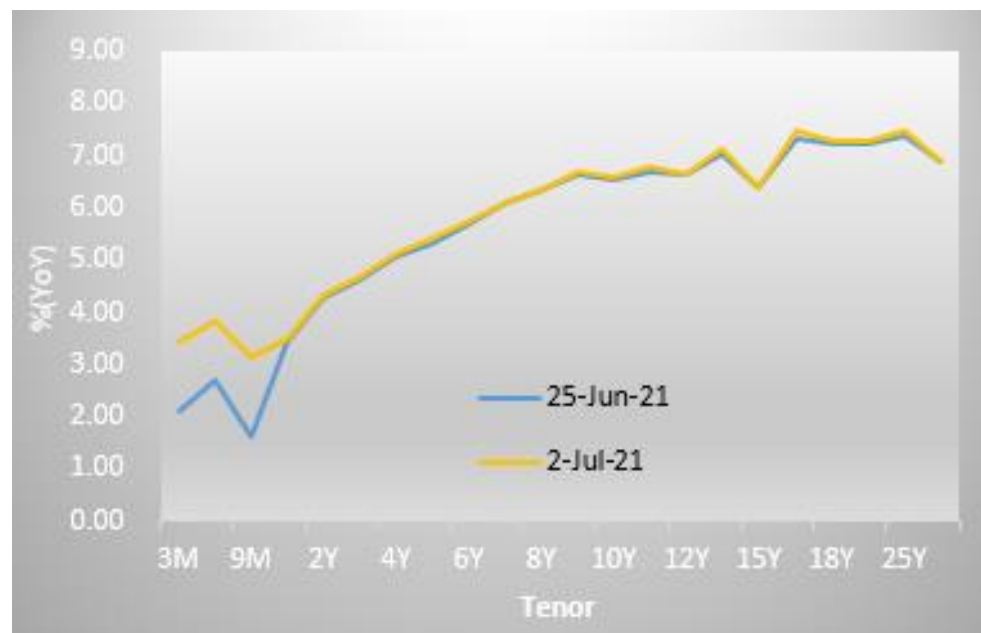
Previous : 06/21/21 – 06/25/21  
Latest : 06/28/21 – 07/02/21

Source: Bloomberg (2021)



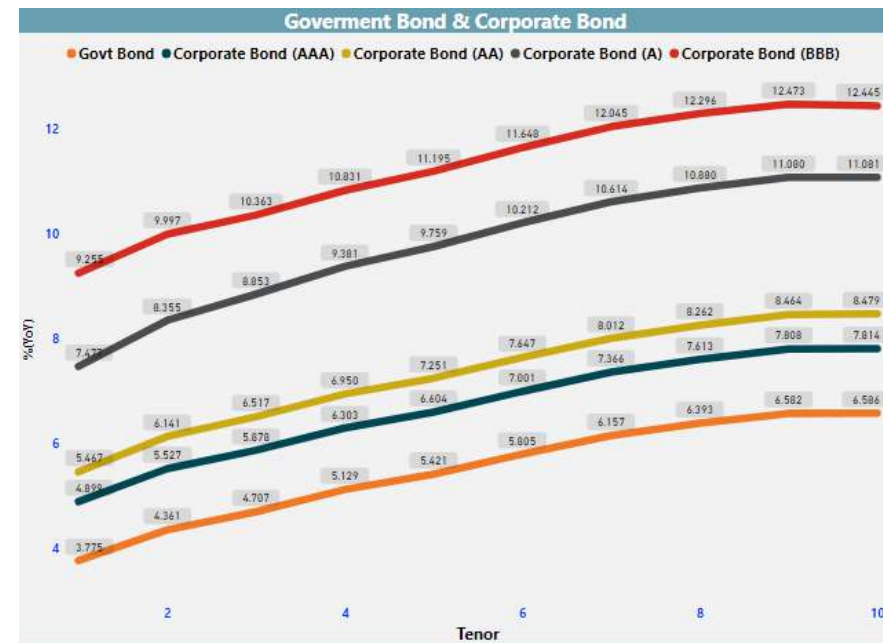
## YIELD

- 10-year government bond yields up 6.59% on Friday (7/2) from 6.54% on Friday (6/25) along with the worrying development of corona virus cases in Indonesia in the last few days. Corona virus cases are increasing in Indonesia, which is an increase of 25,830 cases (2/7). This is the highest record throughout the pandemic, so that the total daily cases in Indonesia currently have reached 2.2 million cases. This triggered market concerns about Indonesia's economic recovery. This is coupled with the Government's policy of implementing Enforcement of Restrictions on Community Activities (PPKM) emergency in Java and Bali from July 3, 2021 – July 20, 2021. This policy was taken as one way to break the chain of the spread of the corona virus which has continued to increase in recent days.
- On Friday (7/2) the 10-year U.S. treasury yield down to 1.42% from 1.49% on Friday (6/25) after June unemployment rate edges up to 5.9%. The Labor Department reported Friday (7/2) ob growth leaped higher in June with nonfarm payrolls increasing 850,000. The number was higher than a Dow Jones estimate of 706,000.



# INDEX

In the fourth week of June 2021, corporate bond yields with AAA rating, the yield for the 9-10 year tenor was in 7.81%. In AA rated bonds with a 9-10 year tenor was in the range of 8.46%-8.48%. For A rated bonds with a 9-10 year tenor in 11.08%, and at BBB rating in range 12.45%-12.47%.



Note: average of a specific day with the same day of the previous week.



# GOVERNMENT BOND

View TAGG / Hist Export Most Active Traded Bonds

Government Bond Trading Bond Trading - Corp +

List <Enter or select a list> Type Bonds

Source Indonesia (All Sources) Bond Type Govt

Filters No filters selected.

Aggregated Trades Individual Trades Group Country Period Custom 06/25/21 - 07/02/21

Series	Ticker	Cpn	Maturity	Currency	Size	Price	Yield	Volume	Trds	Trds (1M)	Time	ISIN	
INDONESIA (73 bonds)								90.03M	5878				
11)	FR87	INDOGB	6.500	02/15/31	IDR	2.8MMM	99.500	--	11.98M	914	4.58M	07/02	IDG000015207
12)	FR86	INDOGB	5.500	04/15/26	IDR	1MMM	100.500	--	9.66M	199	1.19M	07/02	IDG000015108
13)	pbs	INDOIS	6.500	05/15/23	IDR	10MMM	103.725	--	7.65M	48	182	07/02	IDP000003907
14)	FR59	INDOGB	7.000	05/15/27	IDR	2.92MMM	105.793	5.817	4.95M	99	383	07/02	IDG000009804
15)	FR53	INDOGB	8.250	07/15/21	IDR	26.5MMM	100.115	3.499	4.81M	37	140	07/02	IDG000009101
16)	FR82	INDOGB	7.000	09/15/30	IDR	225MMM	103.400	6.501	4.7M	135	596	07/02	IDG000013806
17)	FR81	INDOGB	6.500	06/15/25	IDR	3MMM	105.000	5.083	3.79M	89	438	07/02	IDG000013707
18)	FR68	INDOGB	8.375	03/15/34	IDR	10MMM	110.580	7.095	3.55M	168	410	07/02	IDG000010802
19)	FR80	INDOGB	7.500	06/15/35	IDR	5MMM	103.270	7.125	3.42M	186	1.25M	07/02	IDG000013509
20)	FR83	INDOGB	7.500	04/15/40	IDR	500MM	103.250	--	2.7M	542	2.09M	07/02	IDG000014101
21)	PBS	INDOIS	5.450	01/15/22	IDR	300MMM	101.120	3.289	2.47M	21	52	07/01	IDP000001109
22)	FR75	INDOGB	7.500	05/15/38	IDR	1.7MMM	102.500	7.239	2.42M	212	1.17M	07/02	IDG000012303
23)	FR78	INDOGB	8.250	05/15/29	IDR	539MMM	111.550	6.358	2.42M	40	185	07/02	IDG000012907
24)	FR63	INDOGB	5.625	05/15/23	IDR	20MMM	102.350	4.293	2.29M	73	177	07/02	IDG000010208
25)	FR74	INDOGB	7.500	08/15/32	IDR	10MMM	105.400	6.798	2.14M	70	240	07/02	IDG000012204
26)	PBS	INDOIS	7.750	10/15/46	IDR	100MM	107.750	--	1.61M	54	90	07/02	IDP000004004
27)	FR70	INDOGB	8.375	03/15/24	IDR	100MMM	109.300	4.656	1.38M	50	196	07/03	IDG000012006
28)	FR61	INDOGB	7.000	05/15/22	IDR	10MMM	103.110	3.290	1.32M	28	126	07/02	IDG000010000

Australia 61 2 9777 8600 Brazil 5511 2595 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000  
Japan 81 3 4565 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2021 Bloomberg Finance L.P.  
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## BOND ISSUANCE

No.	Company	Instruments	Issued Date	Amount [IDR Billion]	Coupon [%]	Tenor [Years]	Rating
1	PT Mandala Multifinance Tbk	Shelf Registration Sukuk Mudharabah I Phase I Year 2021	Jul-2-2021	350.00	8.75	1	idA <sub>(sy)</sub>
<b>Total</b>				<b>350.00</b>			

## BOND MATURITY

No.	Company	Instruments	Maturity Date	Amount [IDR Billion]	Coupon [%]	Tenor [Years]	Rating
<b>JULY</b>							
1	PT PP Properti Tbk	Bond Phase I Year 2016 Series B	Jul-1-2021	400.00	9.90	5	idBBB-
2	PT Tower Bersama Infrastructure Tbk	Shelf Registration Bond II Phase I Year 2016	Jul-1-2021	230.00	9.25	5	AA-(idn)
3	PT Medco Power Indonesia	Bond I Year 2018 Series A	Jul-4-2021	249.00	9.75	3	idA
4	PT Medco Power Indonesia	Sukuk Wakalah I Year 2018 Series A	Jul-4-2021	150.00	9.75	3	idA <sub>(sy)</sub>
5	PT Tridomain Performance Materials	MTN III Year 2018	Jul-4-2021	250.00	10.50	3	idCCC
6	PT Mandala Multifinance Tbk	Shelf Registration Bond III Phase I Year 2018 Series B	Jul-5-2021	150.00	9.50	3	idA
7	PT Tower Bersama Infrastructure Tbk	Shelf Registration Bond III Phase I Year 2018	Jul-5-2021	608.00	8.50	3	AA-(idn)
8	PT Bank OCBC NISP Tbk	Shelf Registration Bond III Phase I Year 2018 Series C	Jul-6-2021	342.00	7.75	3	idAAA
9	PT Pembangunan Perumahan (Persero) Tbk	Shelf Registration Bond II Phase I Year 2018 Series A	Jul-6-2021	1,040.00	8.25	3	idA
10	PT PP Properti Tbk	Shelf Registration Bond I Phase I Year 2018 Series A	Jul-6-2021	523.00	9.00	3	idBBB-
11	PT Sarana Multi Infrastruktur (Persero)	Shelf Registration Green Bond I Phase I Year 2018 Series A	Jul-6-2021	251.50	7.55	3	idAAA
12	PT Sarana Multi Infrastruktur (Persero)	Shelf Registration Sukuk Mudharabah I Phase I Year 2018 Series A	Jul-6-2021	680.00	7.55	3	idAAA <sub>(sy)</sub>
13	PT Asietex Sinar Indopratama	MTN II Year 2017 Series C	Jul-7-2021	30.00	11.00	4	-
14	PT Modernland Realty Tbk	Shelf Registration Bond I Phase I Year 2015 Series B	Jul-7-2021	150.00	12.5	6	idCCC
15	PT Bank Maybank Indonesia Tbk	Shelf Registration Subordinated Bond II Phase I Year 2014	Jul-8-2021	1,500.00	11.35	7	idAA
16	PT Anabatic Technologies Tbk	Convertible Bond Year 2018	Jul-11-2021	560.00	5.00	3	-

17	PT Sinar Mas Multifinance	Shelf Registration Bond I Phase I Year 2018 Series B	Jul-11-2021	80.00	9.75	3	A-(idn)
18	PT Bank Pembangunan Daerah Sulawesi Selatan dan Sulawesi Barat	Shelf Registration Bond I Phase I Year 2016	Jul-15-2021	500.00	9.35	5	idA+
19	PT Bank Pembangunan Daerah Sulawesi Selatan dan Sulawesi Barat	Sukuk Mudharabah II Year 2016	Jul-15-2021	50.00	9.35	5	idA+(sy)
20	Lembaga Pembiayaan Ekspor Indonesia	MTN I Year 2016	Jul-15-2021	500.00	8.65	5	idAAA
21	PT Mandala Multifinance Tbk	Shelf Registration Bond IV Phase I Year 2020	Jul-16-2021	150.00	9.00	1	idA
22	PT Adira Dinamika Multi Finance Tbk	Shelf Registration Bond V Phase I Year 2020 Series A	Jul-17-2021	483.95	6.90	1	idAAA
23	PT Adira Dinamika Multi Finance Tbk	Shelf Registration Sukuk Mudharabah IV Phase I Year 2020	Jul-17-2021	200.00	6.90	1	idAAA(sy)
24	Lembaga Pembiayaan Ekspor Indonesia	Shelf Registration Sukuk Mudharabah II Phase I Year 2020	Jul-18-2021	100.00	6.75	1	idAAA(sy)
25	PT Pegadaian (Persero)	Shelf Registration Bond IV Phase II Year 2020 Series A	Jul-18-2021	1,055.00	6.75	1	idAAA
26	PT Pegadaian (Persero)	Shelf Registration Sukuk Mudharabah I Phase II Year 2020 Series A	Jul-18-2021	316.50	6.75	1	idAAA(sy)
27	PT Suparma Tbk	MTN I Year 2016 Series B	Jul-18-2021	USD5.00 mn	5.50	5	-
28	PT Indonesia Infrastructure Finance	Bond I Year 2016 Series B	Jul-19-2021	250.00	8.70	5	idAAA
29	Perum Perumnas	MTN III Year 2016	Jul-22-2021	150.00	11.00	5	idBBB-
30	PT Sarana Multigriya Finansial (Persero)	Shelf Registration Bond V Phase IV Year 2020 Series A	Jul-24-2021	1,686.00	6.75	1	idAAA
31	PT Sarana Multigriya Finansial (Persero)	Shelf Registration Sukuk Mudharabah I Phase II Year 2020	Jul-24-2021	346.00	6.75	1	idAAA(sy)
32	PT Adira Dinamika Multi Finance Tbk	Shelf Registration Bond III Phase IV Year 2016 Series C	Jul-26-2021	431.00	9.25	5	idAAA
33	PT Adira Dinamika Multi Finance Tbk	Shelf Registration Sukuk Mudharabah II Phase II Year 2016 Series C	Jul-26-2021	14.00	9.25	5	idAAA(sy)
34	PT Sinar Mas Multifinance	Shelf Registration Bond II Phase I Year 2020 Series A	Jul-27-2021	207.30	9.75	1	irA+

35	PT Sarana Multi Infrastruktur (Persero)	Shelf Registration Bond II Phase IV Year 2020 Series A	Jul-31-2021	1,040.00	6.75	1	idAAA
<b>Total</b>				<b>14,673.25</b>			
<b>AUGUST</b>							
1	Perum Perumnas	MTN II Year 2016	Aug-4-2021	230.00	11.00	5	idBBB-
2	PT Merdeka Copper Gold Tbk	Shelf Registration Bond I Phase I Year 2020 Series A	Aug-7-2021	673.65	8.90	1	idA
3	PT J Resources Asia Pasifik Tbk	Shelf Registration Bond I Phase V Year 2020 Series A	Aug-10-2021	335.00	9.25	1	idA
4	PT Indomobil Finance Indonesia	Shelf Registration Bond IV Phase I Year 2020 Series A	Aug-14-2021	229.00	8.45	1	idA
5	PT Sarana Multigriya Finansial (Persero)	MTN IX Year 2020	Aug-14-2021	700.00	6.50	1	idAAA
6	PT Sarana Multigriya Finansial (Persero)	Shelf Registration Bond IV Phase V Year 2018 Series B	Aug-14-2021	535.00	8.00	3	idAAA
7	PT Oki Pulp & Paper Mills	MTN II Year 2018	Aug-15-2021	500.00	10.50	3	-
8	PT Adira Dinamika Multi Finance Tbk	Shelf Registration Bond IV Phase III Year 2018 Series C	Aug-16-2021	715.50	8.50	3	idAAA
9	PT Bumi Surya Cemerlang	MTN Year 2019 Series III	Aug-21-2021	9.50	12.35	2	-
10	PT Candrakarya Multikreasi	MTN I Phase II Year 2020	Aug-23-2021	17.40	10.75	1	-
11	PT Bio Farma (Persero)	MTN Syariah Mudharabah Year 2018	Aug-24-2021	325.00	Floating	3	idAAA(sy)
12	Lembaga Pembiayaan Ekspor Indonesia	Shelf Registration Bond III Phase II Year 2016 Series C	Aug-25-2021	1,582.00	8.35	5	idAAA
13	PT Equity Finance Indonesia	MTN VI Phase VI Year 2018	Aug-28-2021	32.00	12.25	3	-
14	PT Hasjrat Multifinance	MTN III Series A	Aug-28-2021	200.00	9.75	2	irBBB
15	PT Bank Tabungan Negara (Persero) Tbk	Shelf Registration Bond IV Phase I Year 2020 Series A	Aug-29-2021	577.00	6.75	1	idAA+
16	PT Bank Tabungan Negara (Persero) Tbk	Shelf Registration Bond II Phase II Year 2016 Series B	Aug-30-2021	1,653.00	8.75	5	idAA+
17	PT Bio Farma (Persero)	MTN Year 2018	Aug-31-2021	125.00	8.75	3	idAAA

				Total	8,439.05			
SEPTEMBER								
1	PT Indosat Tbk	Shelf Registration Bond I Phase IV Year 2016 Series C	Sep-2-2021	734.00	8.60	5	idAAA	
2	PT Indosat Tbk	Shelf Registration Sukuk Ijarah I Phase IV Year 2016 Series C	Sep-2-2021	10.00	9.00	5	idAAA(sy)	
3	PT Hakaaston	MTN Year 2018 Series A	Sep-4-2021	200.00	9.50	3	idBBB+	
4	Telkom Indonesia (Persero) Tbk	MTN I Year 2018 Series C	Sep-4-2021	296.00	8.35	3	idAAA	
5	Telkom Indonesia (Persero) Tbk	MTN Syariah Ijarah I Year 2018 Series C	Sep-4-2021	182.00	8.35	3	idAAA(sy)	
6	Lembaga Pembiayaan Ekspor Indonesia	Shelf Registration Bond IV Phase II Year 2018 Series B	Sep-5-2021	190.00	7.50	3	idAAA	
7	PT Equity Finance Indonesia	MTN VIII Phase I Year 2020	Sep-5-2021	19.70	12.35	1	-	
8	PT Oki Pulp & Paper Mills	MTN III Year 2018 Series B	Sep-5-2021	USD10.00 mn	6.00	3	-	
9	Perum Perumnas	MTN IV Year 2016 Series A	Sep-8-2021	45.00	10.50	5	idBBB-	
10	PT Astra Sedaya Finance	Shelf Registration Bond V Phase I Year 2020 Series A	Sep-12-2021	1,027.00	6.40	1	idAAA	
11	PT Bumi Surya Cemerlang	MTN Year 2019 Series V	Sep-12-2021	6.25	12.35	2	-	
12	PT AB Sinar Mas Multifinance	Bond I Year 2020 Series A	Sep-14-2021	115.00	10.00	1	irA-	
13	PT Perkebunan Nusantara V	MTN I Year 2016	Sep-14-2021	500.00	12.00	5	-	
14	PT Merdeka Copper Gold Tbk	Shelf Registration Bond I Phase II Year 2020 Series A	Sep-16-2021	149.00	8.25	1	idA	
15	PT BFI Finance Indonesia Tbk	Shelf Registration Bond IV Phase III Year 2020 Series A	Sep-18-2021	437.00	8.00	1	A+(idn)	
16	PT Sinar Mas Multiartha Tbk	Shelf Registration Bond I Phase I Year 2020 Series A	Sep-18-2021	55.00	8.00	1	irAA	
17	PT Tower Bersama Infrastructure Tbk	Shelf Registration Bond IV Phase I Year 2020 Series A	Sep-18-2021	231.00	6.30	1	AA-(idn)	
18	PT Mayora Indah Tbk	Shelf Registration Bond II Phase I Year 2020 Series A	Sep-19-2021	157.00	6.50	1	idAA	
19	PT Polytama Propindo	Bond I Year 2020 Series A	Sep-19-2021	126.70	10.00	1	idBBB+	

20	PT Polytama Propindo	Sukuk Ijarah I Year 2020 Series A	Sep-19-2021	150.90	10.00	1	idBBB+(sy)
21	PT Bank CIMB Niaga Tbk	Shelf Registration Bond II Phase IV Year 2018 Series B	Sep-20-2021	137.00	8.50	3	idAAA
22	PT Jakarta Lingkar Baratsatu	Bond I Year 2018 Series A	Sep-20-2021	875.00	9.75	3	idA+
23	PT Wahana Ottomitra Multiartha Tbk	Shelf Registration Bond III Phase IV Year 2020 Series A	Sep-20-2021	328.00	8.00	1	AA-(idn)
24	PT Global Mediacom Tbk	Shelf Registration Bond II Phase I Year 2020 Series A	Sep-21-2021	331.43	10.75	1	idA
25	PT Global Mediacom Tbk	Shelf Registration Sukuk Ijarah II Phase I Year 2020 Series A	Sep-21-2021	297.97	10.75	1	idA(sy)
26	PT Surya Semesta Internusa Tbk	Shelf Registration Bond I Phase I Year 2016 Series B	Sep-22-2021	390.00	10.50	5	idBBB+
27	PT Permodalan Nasional Madani (Persero)	Sukuk Mudharabah III Year 2019 Series A	Sep-24-2021	435.00	Floating	2	idA+(sy)
28	PT Permodalan Nasional Madani (Persero)	Sukuk Mudharabah III Year 2019 Series D	Sep-24-2021	350.00	Floating	2	idA+(sy)
29	PT Federal International Finance	Shelf Registration Bond III Phase IV Year 2018 Series B	Sep-25-2021	661.18	8.75	3	idAAA
30	PT Hakaaston	MTN Year 2018 Series B	Sep-25-2021	200.00	9.50	3	idBBB+
31	PT Indah Kiat Pulp & Paper Tbk	Shelf Registration Bond I Phase II Year 2020 Series A	Sep-26-2021	925.60	9.25	1	idA+
32	PT PP Properti Tbk	MTN XIII Year 2018	Sep-27-2021	80.00	9.50	3	idBBB-
33	PT Sarana Multigriya Finansial (Persero)	Shelf Registration Bond III Phase VI Year 2016	Sep-27-2021	1,176.00	8.60	5	idAAA
34	PT Bank Pembangunan Daerah Jawa Barat dan Banten Tbk	Shelf Registration Bond I Phase II Year 2018 Series A	Sep-28-2021	835.50	9.00	3	idAA-
35	PT Waskita Karya (Persero) Tbk	Shelf Registration Bond III Phase III Year 2018 Series A	Sep-28-2021	761.00	9.00	3	idBBB
36	PT Waskita Karya (Persero) Tbk	Shelf Registration Bond II Phase II Year 2016	Sep-28-2021	900.00	8.50	5	idBBB
37	PT Pembangunan Jaya Ancol Tbk	Shelf Registration Bond I Phase I Year 2016 Series B	Sep-29-2021	50.00	8.20	5	idA
38	PT Asietex Sinar Indopratama	MTN I Year 2017 Series G	Sep-30-2021	30.00	11.00	4	-



39	PT Bank Mandiri (Persero) Tbk	Shelf Registration Bond I Phase I Year 2016 Series A	Sep-30-2021	1,100.00	7.95	5	idAAA
40	PT Medco Energi Internasional Tbk	Shelf Registration Bond II Phase II Year 2016 Series B	Sep-30-2021	701.00	11.30	5	idA+
<b>Total</b>				<b>15,196.23</b>			

Notes: \*) Amount in USD excluded.





**Description :**

Bnk : Banking

CPO : Crude Palm Oil

Trn : Transportation

Elec :Electricity

Coal : Coal

Mng : Mining

Auto : Automotive

F&B : Food & Beverage

H&T : Hotel & Tourism

Fnc : Financing

PL&A : Plantation & Agriculture

O&G : Oil & Gas

Inc : Insurance

M&G : Metal & Gold

Msmd : Mass Media

Mnc : Municipal

Cons :Construction

Tlc : Telecommunication

Tlrd : Toll Road

PO&A : Port Authority & Airport

Ppt : Property

Nkl : Nickel

Trd : Trading

Utl : Utilities

Industries	Hot News	News Polarized	
		Positive	Negative
Transportation	<p><b>Juli, Transaksi Dagang RI-Tiongkok Mulai Gunakan Rupiah dan Yuan.</b> <i>Local Currency Settlement</i> merupakan kerja sama Indonesia dengan beberapa bank sentral negara lain untuk mendorong penggunaan mata uang lokal dalam penyelesaian transaksi perdagangan bilateral dan investasi langsung. Tujuannya, untuk meningkatkan penggunaan mata uang lokal dan mengurangi ketergantungan terhadap dolar AS.</p> <p><b>RI Berpotensi Jadi Penentu Harga Sawit Dunia.</b> Hal ini, karena posisinya Indonesia sebagai produsen dan eksportir terbesar di dunia dengan menguasai 55% pangsa pasar dunia.</p>	<p><b>Penumpang Penerbangan Tujuan Bali Wajib Tes PCR.</b> Dengan adanya pengetatan ini diharapkan bisa menekan laju penyebaran virus korona yang sudah bermutasi.</p> <p><b>Penjualan Mobil Berpotensi Naik 39 Persen 2021.</b> Hal ini utamanya karena kebijakan perpanjangan insentif fiskal diskon. Kendati demikian, masyarakat menengah-bawah masih belum memiliki <i>consumer confidence</i> yang cukup untuk membeli mobil baru.</p> <p><b>Manufaktur Sumbang 79% Ekspor Nasional.</b> Fokus menjalankan kebijakan hilirisasi industri karena memberikan dampak yang luas bagi perekonomian nasional. Hasilnya, manufaktur menyumbangkan 79% ekspor nasional.</p>	
Automotive			
Trading			
CPO		<p><b>Pemerintah Pacu Hilirisasi Komoditas Sawit.</b> Program hilirisasi menjadi upaya membesarkan industri sawit nasional untuk tampil sebagai salah satu sektor andalan perekonomian Indonesia.</p>	
Nickel		<p>Lisensi 2,350 Perusahaan Tambang Terancam Dicabut.</p>	

Industries	Hot News	News Polarized	
		Positive	Negative
Mining		<p><b>Saham Nikel Dipoles Katalis Baru.</b> Katalis baru ini berupa pembatasan pembangunan smelter. Dengan pembatasan smelter ini diharapkan dapat mengamankan bahan baku untuk pabrik sel baterai, menjaga ketahanan cadangan bijih nikel, dan memberikan nilai tambah produk.</p>	<p>Pasalnya, perusahaan-perusahaan tersebut tidak melakukan kegiatan pertambangan.</p>
Coal		<p><b>Harga Batu bara Berpotensi Menembus Rekor Baru.</b> Ketatnya pasokan masih menjadi pemicu utama tingginya harga batubara Bahkan, pasokan mengalami penurunan lebih cepat ketimbang kenaikan permintaan.</p>	
Oil & Gas	<p><b>Tujuh Proyek Hulu Migas Senilai US\$1,45 Miliar Beroperasi.</b> Ketujuh proyek tersebut menghasilkan produksi minyak sebesar 9.850 barel per hari (bph) dan gas 474,5 juta kaki kubik per hari. Sehingga, keberhasilan penyelesaian tujuh proyek ini dapat menekan laju penurunan produksi alamiah yang terjadi.</p>	<p><b>Pemerintah Bakal Fasilitasi Akuisisi Blok Migas di Luar Negeri.</b> Akuisisi blok migas di negara lain ini merupakan salah satu strategi pemerintah untuk mengejar target produksi minyak 1 juta barel per hari (bph) pada 2030.</p>	
Metal & Gold		<p><b>Harga Emas Hari Ini, Ada Potensi Menguat.</b> Hal ini, seiring optimisme pelaku pasar terhadap pemulihan ekonomi Amerika Serikat (AS).</p>	

Industries	Hot News	News Polarized	
		Positive	Negative
<b>Insurance</b>	<p>OJK Dorong Pembentukan Lembaga Penjamin Polis Asuransi.</p> <p>Pasalnya, sejak awal tahun sampai 20 Juni 2021 terdapat lebih 2.600 pengaduan tentang perasuransian yang disampaikan ke OJK, dengan 40 persen di antaranya terkait pencairan klaim.</p>	<p>Premi Asuransi Bertumbuh Menjadi Rp12,5 Triliun.</p> <p>Kenaikan perolehan premi ini seiring meningkatnya daya beli masyarakat meski pandemi Covid-19 masih terus mencekam.</p>	<p><b>Industri Asuransi Indonesia Lemah.</b> Hal ini, karena asuransi sekarang ini seperti berada di rantai makanan yang paling rendah. Apalagi dengan persaingan yang kompetitif, semakin memperlemah <i>bargaining position</i> dalam <i>supply network</i>. Klien seperti bank, ketika sedikit menekan mau pindah saja, asuransi sudah ketakutan.</p> <p><b>BPD Kurang Optimal Dorong Perekonomian Daerah.</b> Badan Pemeriksa Keuangan (BPK) menilai bank pembangunan daerah (BPD) belum optimal mendorong perekonomian daerah, termasuk kontribusi bagi pemerintah daerah setempat. Hal itu terlihat dari porsi penyaluran kredit produktif yang lebih rendah dibandingkan kredit konsumen.</p> <p><b>Multifinance Banyak yang Gulung Tikar.</b> Hal itu terlihat dari porsi penyaluran kredit produktif yang lebih rendah dibandingkan kredit konsumen.</p>
<b>Banking</b>	<p>Industri Perbankan Semakin Efisien.</p> <p>Hal ini, karena bisnis digital perbankan mampu menurunkan biaya.</p>	<p>Dana Kelolaan Perbankan Naik.</p> <p>Hal ini, seiring dengan masih kuatnya pertumbuhan dana simpanan orang tajir di tengah masa pandemi.</p>	
<b>Multifinance</b>	<p>Penerbitan Surat Utang <i>Multifinance</i> Melonjak.</p> <p>Hal ini, seiring pemulihan ekonomi pascapandemi, terutama kondisi di kuartal II/2021 sampai kuartal III/2021.</p>	<p><i>Multifinance</i> Digital Terdongkrak Penetrasi <i>E-Commerce</i> Selama Pandemi.</p> <p>Hal tersebut dapat dilihat dari data transaksi digital yang selama pandemi melonjak cukup signifikan.</p>	
<b>Hotel &amp; Tourism</b>		<p><b>Pelaku Sektor Pariwisata Bertahan di Tengah Pandemi.</b></p> <p>Meski berat, pelaku industri pariwisata mulai beradaptasi dengan tuntutan keadaan dan mempersiapkan diri demi menghadapi era</p>	

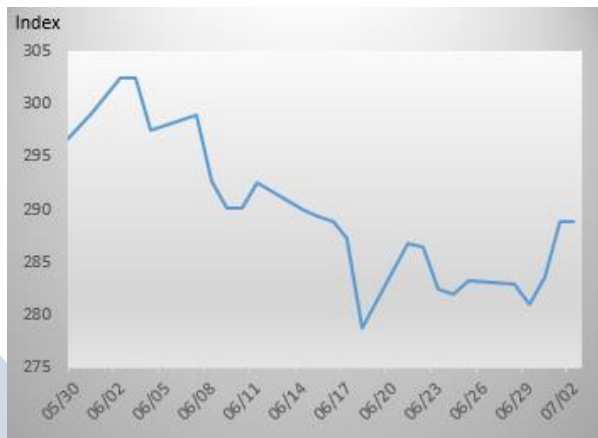
Industries	Hot News	News Polarized	
		Positive	Negative
<b>Food &amp; Beverage</b>	<p><b>Industri Mamin Tolak Rencana Kenaikan TDL.</b> Sebab, saat ini, industri belum sepenuhnya bangkit dari hantaman pandemi Covid-19. Seiring dengan itu, keputusan menaikkan TDL adalah langkah yang kurang bijaksana dan berpotensi melemahkan kemampuan industri untuk bertahan, serta berkontribusi terhadap pemulihan ekonomi nasional.</p>	<p>pasca pandemi melalui penguatan standar kebersihan, kesehatan, keamanan dan kelestarian lingkungan. Sertifikasi ini dikenal dengan nama (<i>Cleanliness, Healthy, Safety, Environment Sustainability</i>). CHSE diyakini Christie bukan sekadar jargon, namun sudah jadi identitas dalam melakukan pelayanan di industri pariwisata.</p>	<p><b>Waspada Kenaikan Harga Pangan.</b> Kenaikan itu bisa disebabkan beberapa faktor, seperti adanya peningkatan permintaan yang terjadi semenjak awal puasa hingga menjelang Idul Adha 2021. Selain itu, kebijakan impor juga ditengarai menjadi penyebab kenaikan harga.</p>
<b>Electricity</b>	<p><b>15 Pembangkit Listrik Sampah Masuk RUPTL.</b> Adapun percepatan proyek ini didorong pemerintah antara lain lewat penerbitan Perpres No. 35/2018 tentang Percepatan Pembangunan Instalasi Pengolah Sampah Menjadi Energi Listrik Berbasis Teknologi Ramah Lingkungan.</p>	<p><b>Transmisi Listrik 500 kV di Utara Jawa Rampung Tahun ini.</b> Jaringan listrik ini akan digunakan untuk mengevakuasi pasokan listrik dari pembangkit baru di Pulau Jawa bagian utara.</p>	
<b>Property</b>	<p><b>Perpanjangan Insentif PPN Dorong Pembelian Properti.</b> Hal ini, mengingat sektor properti dapat memberikan <i>multiplier effect</i> kepada 174 industri ikutan dan 350 jenis industri kecil terkait.</p>	<p><b>REI Optimistis Bangun 200 Ribu Rumah Subsidi.</b> Hal ini, karena banyak pengembang subsidi yang terlena terlalu asyik jualan, namun lupa dihadapkan dengan persaingan yang akan semakin ketat ke depan untuk merebut hati konsumennya.</p>	

Industries	Hot News	News Polarized	
		Positive	Negative
Telecommunication		<p><b>Sinyal Cuan dari Ekspansi Jaringan.</b> Dalam jangka menengah para operator telekomunikasi akan lebih rasional menentukan tarif seiring para emiten fokus mencari keuntungan dari investasi di jaringan 5G.</p>	
Municipal		<p><b>Daerah Akan Diperbolehkan Membentuk Dana Abadi.</b> Hal ini diusulkan dalam Rancangan Undang-Undang (RUU) Hubungan Keuangan antara Pemerintah Pusat dan Pemerintah Daerah (HKPD) sebagai bagian dari upaya penguatan pengelolaan keuangan pemerintah daerah.</p>	<p><b>Peningkatan Belanja Pemda Belum Dorong Pertumbuhan Ekonomi.</b> Hal ini, karena masih didominasi oleh belanja pegawai. Sebanyak 25% DAU yang semestinya dialokasikan untuk infrastruktur, namun dalam implementasinya hanya terealisasi rata-rata 11%-13,7%.</p>

Source: Bisnis Indonesia, Investor Daily, and Kontan (2021)



### PEFINDO25



### IHSG



### PEFINDO i-Grade



Period	Unit	IHSG	PEFINDO25	PEFINDO i-Grade
<b>6/4/2021</b>	% (WoW)	3.70%	0.99%	4.57%
<b>6/11/2021</b>	% (WoW)	0.50%	-1.66%	-0.59%
<b>6/18/2021</b>	% (WoW)	-1.45%	-4.72%	-3.23%
<b>6/25/2021</b>	% (WoW)	0.25%	1.62%	-0.76%
<b>7/2/2021</b>	% (WoW)	0.01%	1.97%	-1.39%



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