



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
June 10, 2008

PT Bank Pembangunan Daerah Sumatera Selatan

PEFINDO reaffirmed its “**idA-**” rating to PT Bank Pembangunan Daerah Sumatera Selatan (BPSS or the Bank) bond I/2003 amounting to IDR97.5 billion, which will be due on July 11th, 2008. BPSS should be able to repay the maturing bond since it has sufficient source of fund in the form of cash and Bank Indonesia Certificates. As of December 2007, the Bank held cash balance of IDR130.9 billion and Bank Indonesia certificates of IDR2.4 trillion. As to date, Provincial Government of Sumatera Selatan is the Bank’s major shareholder with 45.94% ownership, while the remaining 54.06% shares are owned by several Municipal Governments in Sumatera Selatan and Bangka Belitung.

Rating Period: May 21, 2008 – July 11, 2008

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