



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE

October 8, 2013

PEFINDO assigned its "idA-" to PT Buana Finance Tbk's proposed Medium Term Notes I/2013 amounting to maximum IDR 250 billion

PEFINDO affirmed its "idA-" rating to PT Buana Finance Tbk (BBLD or the Company). At the same time, PEFINDO assigned its "idA-" rating to the Company's proposed Medium Term Notes I/2013 amounting to maximum IDR 250 billion. Outlook for the corporate credit rating is "stable". The ratings reflect the Company's long standing presence in leasing business, very strong capitalization and sound profitability. However, the ratings are constrained by its exposure to cyclical business sectors and relatively higher non-performing receivables.

The Company was established on June 7, 1982, under the name of PT BBL Dharmala Leasing. BBLD is a finance company, which focuses on leasing business. It also provides financing for new and used cars, as well as factoring. As of June 30, 2013, the Company's shares were 67.6% owned by PT Sari Dasa Karsa, 8.1% by PT Asuransi Bina Dana Arta Tbk., 6.2% by Barclays Bank Plc Hongkong – Wealth Management, and the remaining 18.1% shares were owned by public.

Rating Period: October 2, 2013 – October 1, 2014

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