

## PT Indomobil Finance Indonesia

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<b>CREDIT PROFILE</b>		<b>FINANCIAL HIGHLIGHTS</b>				
		<b>As of/for the year ended</b>	<b>Mar-2021</b>	<b>Dec-2020</b>	<b>Dec-2019</b>	<b>Dec-2018</b>
			<i>(Unaudited)</i>	<i>(Audited)</i>	<i>(Audited)</i>	<i>(Audited)</i>
<b>Corporate Rating</b>	<i>idA/Stable</i>	Total assets [IDR bn]	13,744.1	13,566.4	15,298.5	13,562.9
<b>Rated Issues</b>		Net receivables [IDR bn]	12,484.9	12,258.4	14,880.5	13,039.2
<i>SRB IV Phase I/2020 Serie A</i>	<i>idA</i>	Net service assets [IDR bn]	12,711.0	12,467.2	15,077.9	13,215.4
<b>Rating Period</b>		Total equity [IDR Bn]	1,927.2	1,846.2	1,813.8	1,566.6
<i>June 11, 2021 – August 14, 2021</i>		Net interest revenue [IDR bn]	209.9	980.2	1,093.3	963.3
<b>Rating History</b>		Net income [IDR bn]	40.0	70.0	131.4	114.7
<i>FEB 2021</i>	<i>idA/Stable</i>	Cost to income [%]	37.2	39.1	38.1	37.7
<i>FEB 2020</i>	<i>idA/Stable</i>	Operating profit margin [%]	10.1	3.8	7.3	7.3
<i>MAR 2019</i>	<i>idA/Stable</i>	ROAA [%]	*1.2	0.5	0.9	1.0
<i>SEP 2018</i>	<i>idA/Stable</i>	NPR-balance/NSA [%]	4.0	5.2	3.9	3.5
<i>FEB 2017</i>	<i>idA/Stable</i>	Reserves/NSA [%]	1.7	1.7	1.1	0.8
<i>FEB 2016</i>	<i>idA/Stable</i>	Equity/NSA [%]	15.2	14.8	12.0	11.9
<i>FEB 2015</i>	<i>idA/Stable</i>	Total debt/equity [x]	5.8	5.9	7.0	7.2
<i>FEB 2014</i>	<i>idA/Stable</i>	Short-term liquidity ratio [%]	120.4	120.1	120.1	99.3
<i>FEB 2013</i>	<i>idA/Negative</i>	USD exchange rate [IDR/USD]	14,572	14,105	14,481	13,548
<i>FEB 2012</i>	<i>idA/Stable</i>					
<i>MAY 2011</i>	<i>idA/Stable</i>					

*\*Annualized*

*ROAA=return on average assets (including off-balance); NPR=non-performing receivables; NSA=net service assets.*

*The above ratios have been computed based on information from the company and published accounts. Where applicable, some items have been reclassified according to PEFINDO's definitions.*

### PEFINDO affirms "idA" rating to PT Indomobil Finance Indonesia's maturing Bond

PEFINDO has affirmed its "idA" rating for PT Indomobil Finance Indonesia (Indomobil Finance)'s maturing Shelf Registration Bond IV Phase I/2020 Serie A of IDR229.0 billion which will mature on August 14, 2021. The Company's readiness to repay its maturing bond is supported by its cash and cash equivalent of IDR848.7 billion, average collection per month of IDR598.8 billion and unused credit facility of IDR2.4 trillion at the end of March 2021.

A debt security rated *idA* indicates that the obligor's capacity to meet its long-term financial commitments on the debt security, relative to other Indonesian obligors, is strong, however, the debt security is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than higher-rated debt.

Indomobil Finance is the financing arm of the Indomobil Group, a leading automotive group in Indonesia that holds distribution licenses for a number of global car manufacturers. The Group is also involved in other automotive-related businesses, including after sales service, vehicle assembly, component manufacturing, and spare parts distribution. As of March 31, 2021, it was fully owned by the Indomobil Group through PT Indomobil Multi Jasa Tbk (99.909%) and PT IMG Sejahtera Langgeng (0.091%).

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