



PRESS RELEASE

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PEFINDO assigned “**idAAA**” rating to PT Jasa Raharja

PEFINDO has assigned its “**idAAA**” rating to PT Jasa Raharja (Persero) (Jasa Raharja). The outlook for the rating is “**Stable**”. The rating reflects the Company’s critical importance to the Indonesian government, its very strong business profile as the sole provider of compulsory insurance for public passenger and traffic accidents, its superior capitalization level and strong operating results. The rating, however, is limited by the high portion of its investments in capital market instruments.

Jasa Raharja was established to carry out specific tasks related to the implementation of Law No. 33/1964 on the mandatory passenger accident insurance fund, and Law No. 34/1964 on the mandatory road traffic accident insurance fund. It is wholly owned by the Indonesian government.

Rating Period: December 28, 2015 – December 1, 2016
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