

PT Adira Dinamika Multi Finance Tbk

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CREDIT PROFILE		FINANCIAL HIGHLIGHTS				
		As of/for the year ended	Jun-2016	Dec-2015	Dec-2014	Dec-2013
			<i>Unaudited</i>	<i>Audited</i>	<i>Audited</i>	<i>Audited</i>
Corporate Rating	<i>idAAA/Stable</i>	Total Assets [IDR Bn]	27,425.9	27,744.2	29,930.9	30,994.4
Rated Issues		Net Receivables [IDR Bn]	24,885.0	24,919.1	27,989.6	28,505.0
<i>PUB Bond III / 2015</i>	<i>idAAA</i>	Net Service Assets [IDR Bn]	44,601.0	46,421.1	49,619.6	48,294.0
<i>PUB Sukuk II / 2015</i>	<i>idAAA(sy)</i>	Total Equity [IDR Bn]	4,578.7	4,360.8	4,033.7	6,010.2
<i>PUB Bond I / 2011</i>	<i>idAAA</i>	Net Interest Revenue [IDR Bn]	2,173.3	3,823.6	3,702.7	3,468.1
<i>PUB Bond II / 2013</i>	<i>idAAA</i>	Net Income [IDR Bn]	592.6	664.8	792.2	1,707.2
<i>PUB Sukuk I / 2013</i>	<i>idAAA(sy)</i>	Cost to Income [%]	49.3	52.9	51.1	43.3
Rating Period		Operating Profit Margin [%]	19.2	12.0	13	28.6
<i>August 12, 2016 – October 24, 2016 for</i>		ROAA (including off-balance) [%]	*2.5	1.3	1.6	3.5
<i>PUB Bond II/2013 Phase II Series B</i>		NPR-Balance/Net Service Assets [%]	4.2	3.9	3.5	3.1
Rating History		Reserves/Net Service Assets [%]	2.5	2.4	2.3	1.9
<i>JAN 2016</i>	<i>idAAA/Stable</i>	Equity/Net Service Assets [%]	10.3	9.4	8.1	12.4
<i>APR 2015</i>	<i>idAAA/Stable</i>	Total Debt (on balance) /Equity [x]	4.6	4.9	5.9	3.8
<i>NOV 2014</i>	<i>idAAA/Stable</i>	Short-Term Liquidity Ratio [%]	140.6	131.5	142.1	162.6
<i>NOV 2013</i>	<i>idAA+/Stable</i>	USD Exchange Rate [IDR/USD]	13,213	13,785	12,385	12,170
<i>AUG 2013</i>	<i>idAA+/Stable</i>					
<i>NOV 2012</i>	<i>idAA+/Positive</i>					

*Annualized

ROAA=return on average assets. NPR=non-performing receivables > 30 days. NSA = net service assets

The above ratios have been computed based on information from the company and published accounts. Where applicable, some items have been reclassified according to PEFINDO's definitions.

ADMF's maturing Bond maintained at "idAAA"

PEFINDO has affirmed its "idAAA" rating for PT Adira Dinamika Multi Finance Tbk's (ADMF) Shelf Registered Bond II/2013 Phase II Series B amounting to IDR880 billion that will mature on October 24, 2016. The Company's readiness to repay its maturing Bond is supported by its cash and cash equivalent balance, which at end of June 2016 amounted to IDR1.1 trillion, and the collection from its installment of financing receivables of around IDR3.7 trillion per month.

An obligor rated *idAAA* has the highest rating assigned by PEFINDO. The obligors' capacity to meet its long-term financial commitment, relative to that of other Indonesian obligors, is **superior**.

Established in 1990, ADMF is one of the largest auto financing companies in Indonesia. It provides financing for new and used cars and motorcycles. As of June 30, 2016, ADMF had 21,731 employees serving clients through 541 business service outlets. These consist of 201 branches and the remainings are smaller networks located in major cities throughout the country. ADMF is 92.1% owned by PT Bank Danamon Indonesia Tbk. and 7.9% by the public (including 0.4% by Asuransi Adira Dinamika).

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