



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE

July 20, 2011

PT Bumi Serpong Damai Tbk.

PEFINDO affirmed its “**idA**” rating on PT Bumi Serpong Damai Tbk.’s (BSDE or the Company) Bond II/2006 amounting to IDR600 billion that will mature on October 20, 2011. The Company has prepared the repayment and placed the funds in form of time deposit in some banks. BSDE’s cash and cash equivalent as of June 30, 2011 was IDR138.6 billion, while its time deposit amounted to IDR3.9 trillion. BSDE is the developer of BSD City, the largest self-sustained city in Serpong. As to date, the majority owner of BSDE is Sinarmas, which owns the Company through several subsidiaries.

Rating Period: July 18, 2011 – October 20, 2011

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