

## PRESS RELEASE

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### Asuransi Kredit Indonesia (Persero)

**P**EFINDO assigned the financial strength rating of “**idA**” to PT Asuransi Kredit Indonesia (ASKI or the Company). The rating reflects the Company's unique position in the general insurance industry, strong capital base and sustainable financial performance. These strengths, however, are offset by its sensitivity to the macro economic developments. ASKI was established on April 6, 1971 with the purpose to participate and support the policies and programs of Government of Indonesia (GOI) in developing Micro, Small and Medium Enterprises (MSME) by providing banking insurance credit. ASKI also offers other insurance products such as Trade Credit Insurance, Surety bonds and its derivative products, Custom Bonds as well as L/C of imports and working capital credit for export guarantee. As of June'04, ASKI's shareholders are the Ministry of Finance (45%) and Central Bank of Indonesia (55%). To deliver its services, ASKI has 7 branches, 14 marketing unit offices and employs 476 people. ASKI also has one subsidiary i.e. PT Reasuransi Nasional.

Rating Period: October 22, 2004 – November 1, 2005

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November 12, 2004

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