

## PRESS RELEASE

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### Astra International Tbk.

**P**EFINDO upgraded the ratings for PT Astra International (ASII or the Company) and its outstanding bond III/1999 of IDR35.57 billion to “**idAA-**” from “**idA-**”. The rating action reflects the Company’s significant improvement in financial profile and persistent strong business position despite the intensifying competition. ASII is a parent company of one of the largest business groups in Indonesia, Astra Group that has a wide range of business activities, covering automotive, agribusiness, financial institution and mining. ASII is also the sole distributor of many prominent automobile brands (Toyota, Daihatsu, Isuzu, Nissan Diesel and Peugeot) and the most famous motorcycle, Honda. ASII’s major shareholder is a Singapore-based company, Cycle & Carriage, Ltd.

Rating Period: October 12, 2004 – July 1, 2005

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