



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE

June 28, 2010

PT Duta Pertiwi Tbk

PEFINDO affirmed “**BBB**” ratings of PT Duta Pertiwi Tbk (DUTI or the Company) and the Company’s Bond V/2007. Outlook for the ratings is “**stable**”. The ratings are supported by the Company’s conservative capital structure and slightly above average diversification and operating stability. However, the ratings are constrained by the Company’s weakening market position and average profitability.

DUTI is the property arm of Sinarmas, one of the largest and most diversified business groups in Indonesia. The Company has interests in various projects including landed residential estates, commercial centers, office buildings, and hotels. DUTI is well known as the developer of several ITC, famous commercial centers for middle-to low-income families. The Company is now developing landed residential projects in Grand Wisata (Bekasi), Taman Permata Buana (West Jakarta), and Legenda Wisata (Cibubur). The Company is also the owner of Plaza BII and Grandeur hotels in Jakarta and Balikpapan. At end-March 2010, DUTI was controlled by PT Ekacentra Usahamaju with 50.4% ownership, PT Paraga Artamida (34.9%), and public (14.7%).

Rating Period: June 16, 2010 – June 1, 2011

Contact Analyst: Vonny Widjaja & Rifan Firmansyah

vonny.widjaja@pefindo.co.id & rifan.firmansyah@pefindo.co.id

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Phone : (62-21) 521 0077

Fax : (62-21) 521 0078

PEFINDO Website: <http://www.pefindo.com>