



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
April 3, 2012

PT Indomobil Finance Indonesia

PEFINDO affirmed its “**idA**” ratings of PT Indomobil Finance Indonesia (IMFI or the Company) and its outstanding bonds with total amount of IDR1.2 trillion. At the same time, PEFINDO also assigned “**idA**” rating to the Company’s proposed Continuous Bond I 2012 under PUB scheme of up to IDR4.0 trillion. Outlook for the issuer credit rating is “**Stable**”. The rating reflects the strong business synergy with its parent, PT Indomobil Sukses Internasional Tbk (Indomobil group) and improving capitalization after capital injection. However, the rating is offset by its below average asset quality indicator and tight competition in the industry.

IMFI has captive market in financing Indomobil brands especially Nissan, Hino, Volvo Truck and Renault Truck. As at end of 2011, the Company is owned by Indomobil group (99.9%) and PT IMG Sejahtera Langgeng (0.1%).

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