PEFINDO
CREDIT RATING AGENCY

WEEKLY ECONOMIC UPDATE

SECOND WEEK OF MAY 2021

Presented by
Economic Research Division of PEFINDO

Contents

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GLOBAL

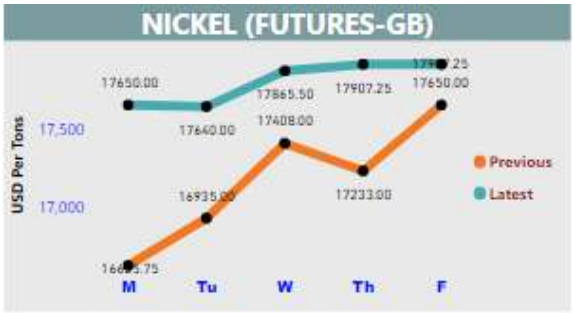
- Germany's industrial orders soared by 3% (MoM) in March, higher than 1.4% (MoM) in the previous month and 0.8% (MoM) in January. It suggested that manufacturers in Europe's largest economy will support a recovery in the second quarter. The increase in industrial orders was mainly driven by strong demand for consumer goods. The demand climbed by 8.5% (MoM) in the same month.
- China's services sector expanded at the sharpest pace in four months in April. The Caixin/Markit services Purchasing Managers' Index (PMI) rose to 56.3 from 54.3 in March. The surge of the index is driven by the faster upturn in business activity to the successful containment of COVID-19 outbreaks in the country earlier in the year, and a further improvement in demand as the overseas business grew for the first time in three months. However, surging costs are likely to weigh on growth over the coming months.

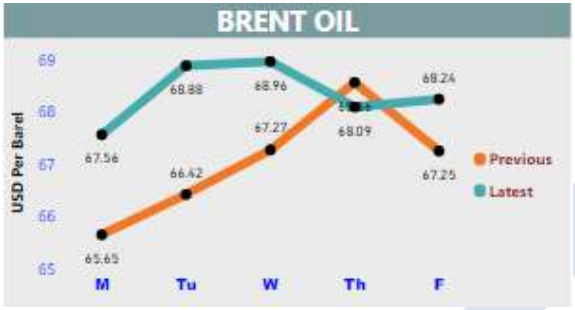
DOMESTIC

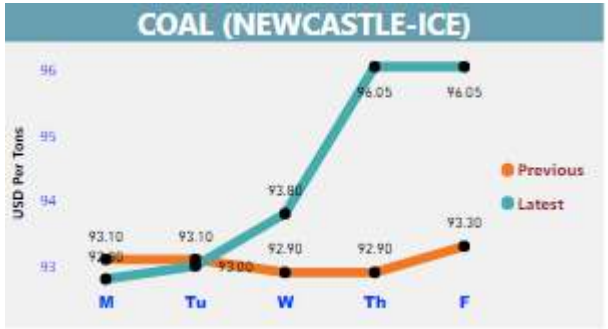
- Indonesia's consumer price index rose 1.42% (YoY) in April. Data from Statistics Indonesia (BPS) showed that inflation was affected by core inflation and administered prices despite milder inflationary pressures on volatile food. Bank Indonesia remains committed to maintaining price stability and strengthening policy coordination with the central and regional governments to control inflation in 2021 in line with the 3.0% ± 1% target, particularly during the holy fasting month of Ramadan and Eid-ul-Fitr 1442 H.
- Indonesia's gross domestic product contracted 0.74% (YoY) in the first quarter of 2021, compared with a 2.19% contraction in the last quarter of 2020. The country's economy shrank for the fourth straight quarter in that period. However, the contraction was at a much more modest pace because the government boosted spending and higher commodity prices helped exports.

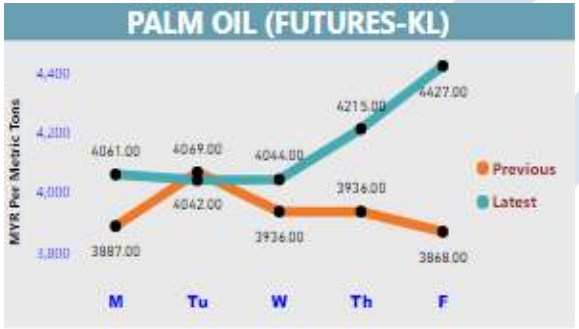
COMMODITIES

- The World Bank has projected that gold prices will continue plummeting in 2021 and 2022 as demand in the major markets remains limited. Based on the institution's report, the gold will be trading at an average of USD1,700 for the rest of 2021 and an average of USD1,600 per ounce in 2022. The World Bank puts the whole metals ecosystem price to gain 30% in 2021, with an anticipated correction expected to happen in 2022.
- Copper price hit a record high on Thursday as Chinese investors unleashed fresh demand following a five-day holiday. The copper for delivery in July soared 1.71% to USD4.65015 per pound on the Comex market in New York, over the USD4.58 per pound high reached in February 2011. The reopening of major industrial economies is sparking a surge across commodities markets from corn to lumber, with tin climbing above USD30,000 a tonne for the first time since 2011 also on Thursday.







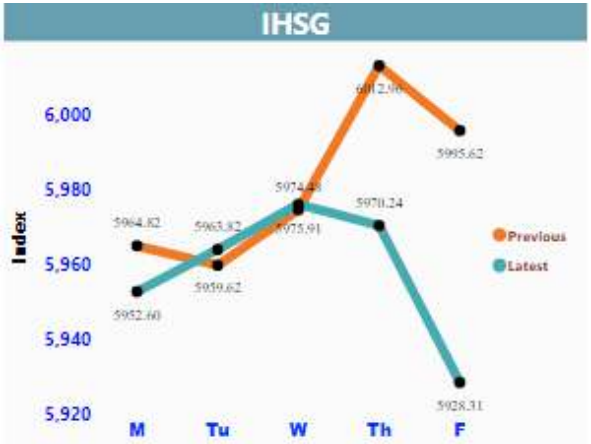


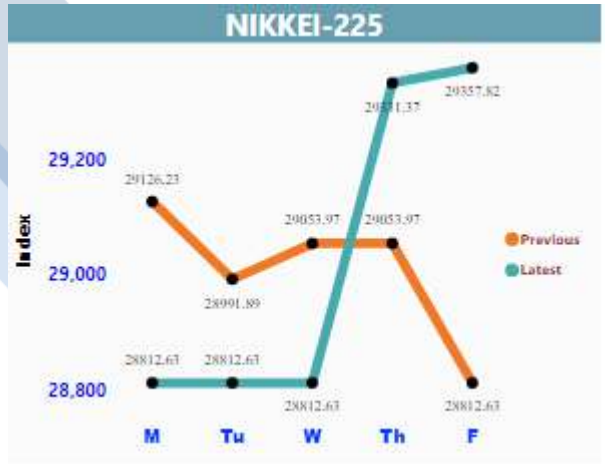
Previous : 04/26/21 – 04/30/21
Latest : 05/03/21 – 05/07/21

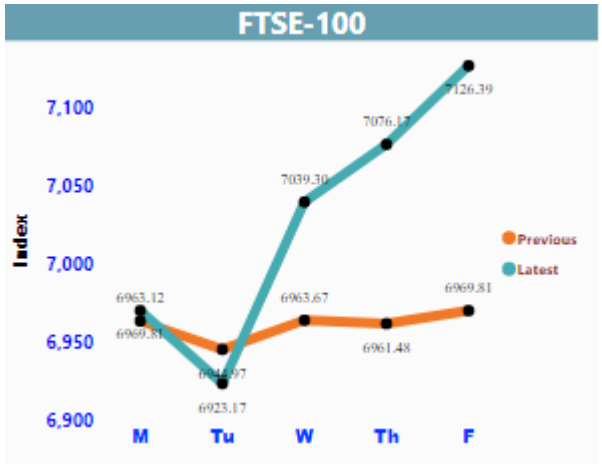
Source: Bloomberg & Investing (2021)

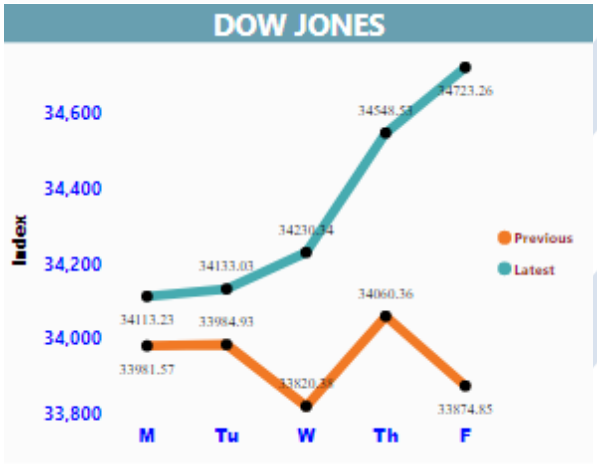
STOCKS

- For the first time in 2021, overseas investors were net buyers of a combined total of USD367 million in South Korea, Taiwan, Indonesia, Vietnam, Philippines, Thailand, and India stocks last month. It was supported by signs of economic recovery, with the region posting a strong rebound in manufacturing activity and exports. South Korea, Taiwan, Indonesia, and Vietnam showed a rise in their manufacturing activity in April, helped by a surge in overseas demand for their goods.







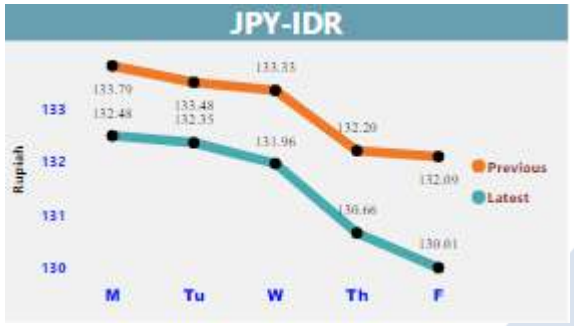


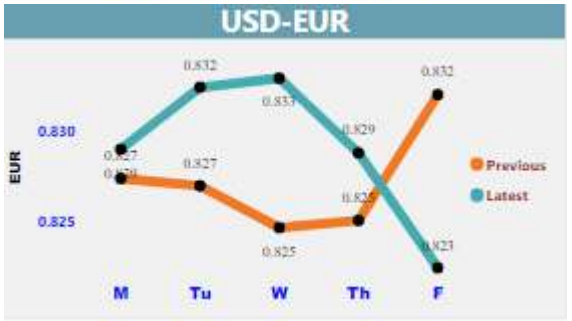
Previous : 04/26/21 – 04/30/21
Latest : 05/03/21 – 05/07/21

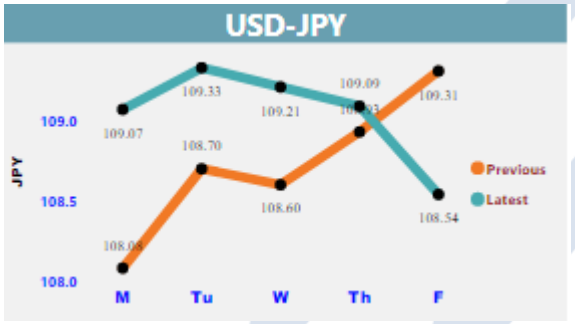
Source: Bloomberg (2021)

FOREIGN EXCHANGE

- (5/5) Indonesia's rupiah depreciated 0.03% against the U.S. dollar to IDR14,435 after the announcement of the country's economic activity in January – March 2021. Data from Statistics Indonesia showed that Indonesia's economy grew -0.74% (YoY) in that period. Meanwhile, most of the Asian currencies, such as the yen, Singapore and Taiwan dollar, won, rupee, and yuan also depreciated against the U.S. dollar on Wednesday.







Previous : 04/26/21 – 04/30/21
Latest : 05/03/21 – 05/07/21

Source: Bloomberg (2021)

YIELD

- 10-year government bond yields down to 6.41% on Friday (5/7) from 6.46% on Friday (4/30) in line with investor optimism for Government Debt Securities (SUN). In April 2021, the Indonesian bond market was again attractive after the U.S. treasury yields slowly declined. Meanwhile, foreign investors had an increase in bond ownership on the secondary market. Based on data from the Directorate General of Budget Financing and Risk Management (DJPPR) Ministry of Finance, foreign ownership of Government Securities (SBN) was valued at IDR964.6 trillion at the end of April 2021, with a capital inflow of IDR13.2 trillion compared to the position at the end of March 2021. Meanwhile, period May 1, 2021 - May 4, 2021, capital inflow was recorded at IDR1.16 trillion.
- On Friday (5/7) the 10-year U.S. treasury yield down to 1.56% from 1.63% on Friday (4/30) as the U.S. monthly employment report is much weaker than expected. Based on The U.S. Labor Department employment report showed 266,000 new jobs were created in April 2021, falling short of the 1 million new job estimates.

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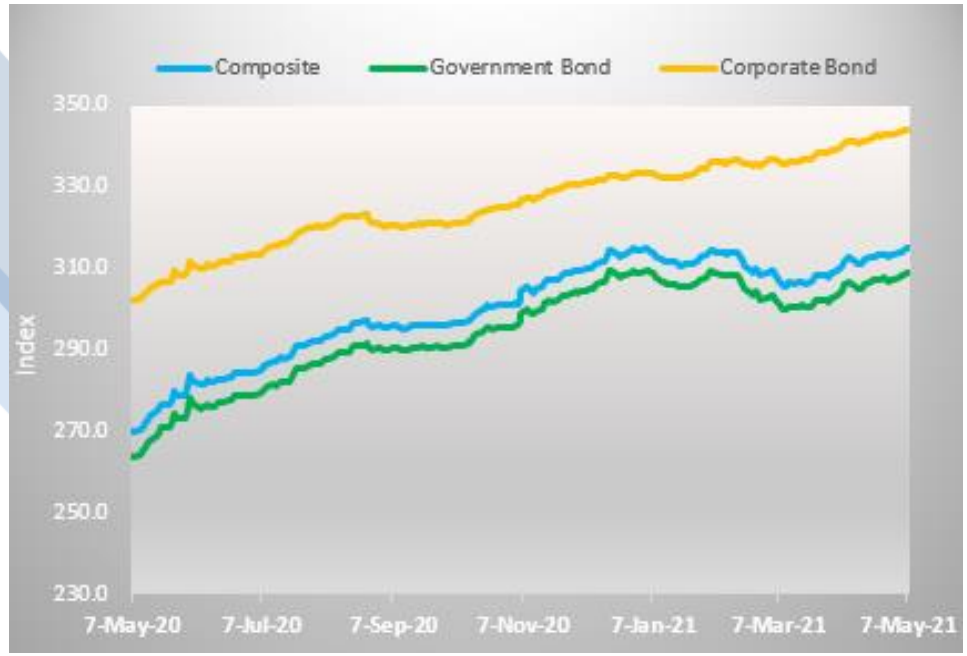
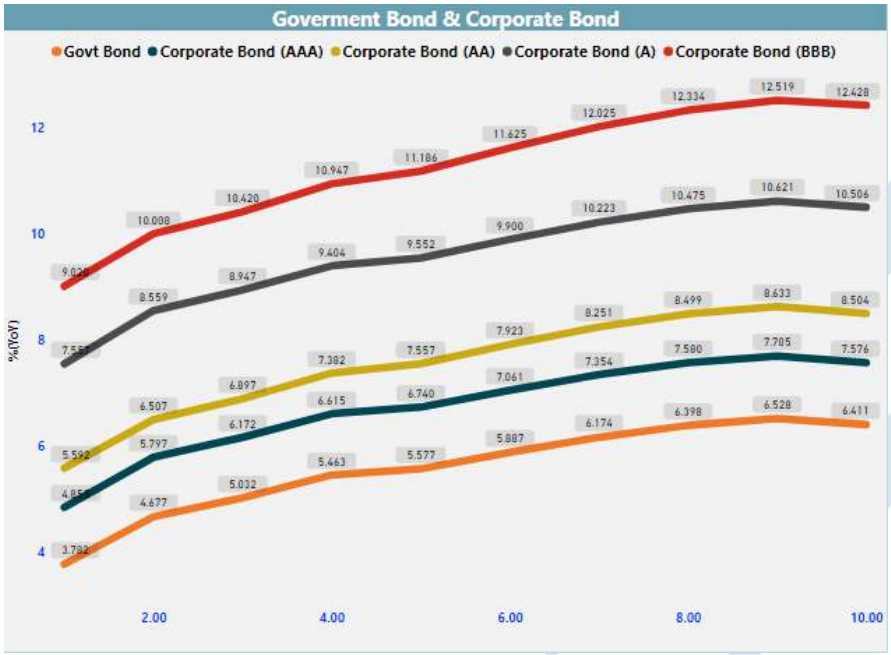
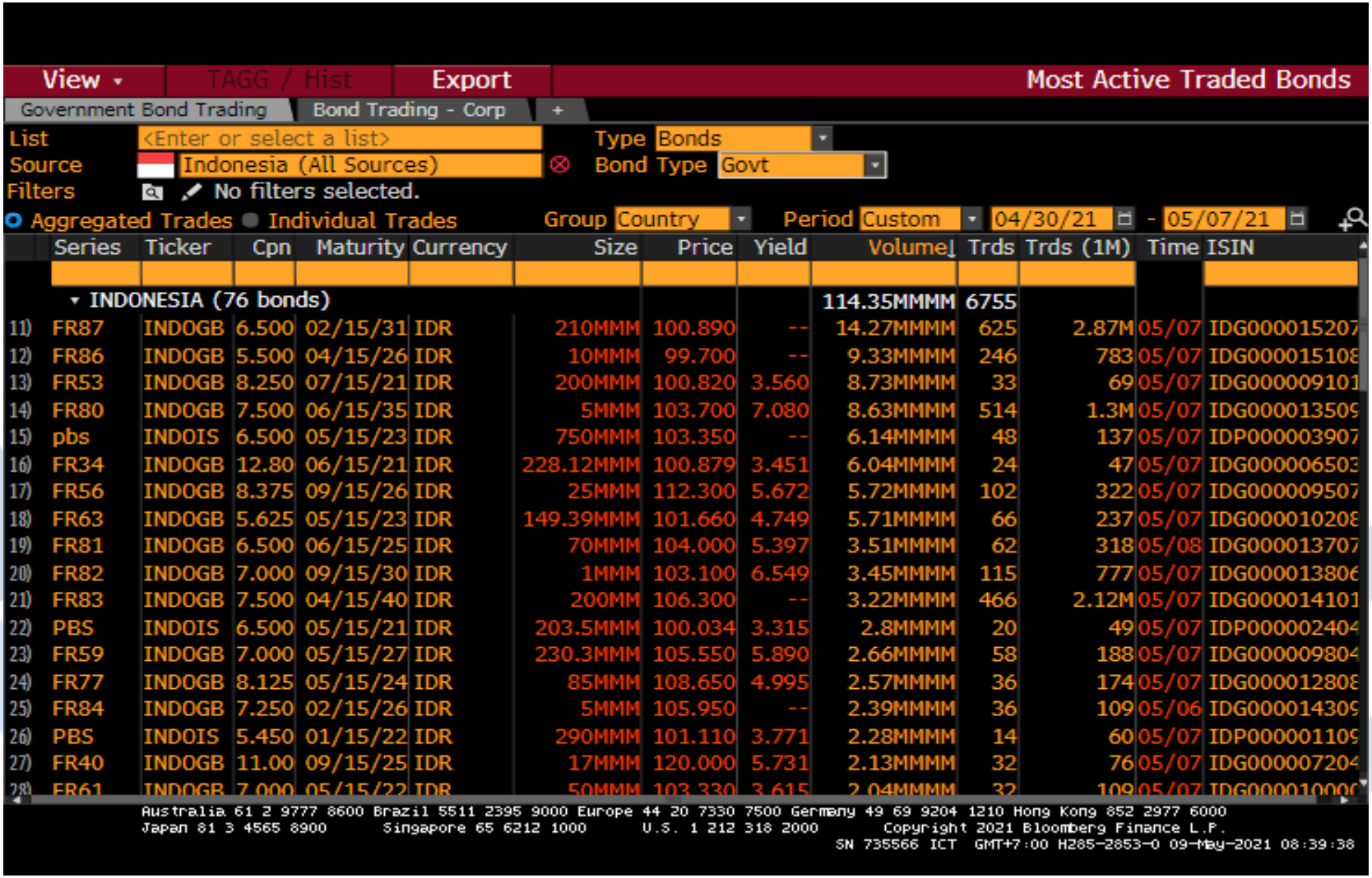
In the first week of May 2021, corporate bond yields with AAA rating, the yield for the 9-10 year tenor was in range 7.58%-7.71%. In AA rated bonds with a 9-10 year tenor was in the range of 8.50%-8.63%. For A rated bonds with a 9-10 year tenor in range 10.51%-10.62%, and at BBB rating in range 12.43%-12.52%.





Note: average of a specific day with the same day of the previous week.

GOVERNMENT BOND



View ▾ | TAGG / Hist | Export | Most Active Traded Bonds

Government Bond Trading | Bond Trading - Corp | +

List <Enter or select a list> Type Bonds
Source Indonesia (All Sources) Bond Type Govt
Filters No filters selected.
Aggregated Trades Individual Trades Group Country Period Custom 04/30/21 - 05/07/21

	Series	Ticker	Cpn	Maturity	Currency	Size	Price	Yield	Volume↓	Trds	Trds (1M)	Time	ISIN
	▾ INDONESIA (76 bonds)								114.35MMMM	6755			
11)	FR87	INDOGB	6.500	02/15/31	IDR	210MMM	100.890	--	14.27MMMM	625	2.87M	05/07	IDG000015207
12)	FR86	INDOGB	5.500	04/15/26	IDR	10MMM	99.700	--	9.33MMMM	246	783	05/07	IDG000015108
13)	FR53	INDOGB	8.250	07/15/21	IDR	200MMM	100.820	3.560	8.73MMMM	33	69	05/07	IDG000009101
14)	FR80	INDOGB	7.500	06/15/35	IDR	5MMM	103.700	7.080	8.63MMMM	514	1.3M	05/07	IDG000013509
15)	pbs	INDOIS	6.500	05/15/23	IDR	750MMM	103.350	--	6.14MMMM	48	137	05/07	IDP000003907
16)	FR34	INDOGB	12.80	06/15/21	IDR	228.12MMM	100.879	3.451	6.04MMMM	24	47	05/07	IDG000006503
17)	FR56	INDOGB	8.375	09/15/26	IDR	25MMM	112.300	5.672	5.72MMMM	102	322	05/07	IDG000009507
18)	FR63	INDOGB	5.625	05/15/23	IDR	149.39MMM	101.660	4.749	5.71MMMM	66	237	05/07	IDG000010208
19)	FR81	INDOGB	6.500	06/15/25	IDR	70MMM	104.000	5.397	3.51MMMM	62	318	05/08	IDG000013707
20)	FR82	INDOGB	7.000	09/15/30	IDR	1MMM	103.100	6.549	3.45MMMM	115	777	05/07	IDG000013806
21)	FR83	INDOGB	7.500	04/15/40	IDR	200MM	106.300	--	3.22MMMM	466	2.12M	05/07	IDG000014101
22)	PBS	INDOIS	6.500	05/15/21	IDR	203.5MMM	100.034	3.315	2.8MMMM	20	49	05/07	IDP000002404
23)	FR59	INDOGB	7.000	05/15/27	IDR	230.3MMM	105.550	5.890	2.66MMMM	58	188	05/07	IDG000009804
24)	FR77	INDOGB	8.125	05/15/24	IDR	85MMM	108.650	4.995	2.57MMMM	36	174	05/07	IDG000012808
25)	FR84	INDOGB	7.250	02/15/26	IDR	5MMM	105.950	--	2.39MMMM	36	109	05/06	IDG000014309
26)	PBS	INDOIS	5.450	01/15/22	IDR	290MMM	101.110	3.771	2.28MMMM	14	60	05/07	IDP000001109
27)	FR40	INDOGB	11.00	09/15/25	IDR	17MMM	120.000	5.731	2.13MMMM	32	76	05/07	IDG000007204
28)	FR61	INDOGB	7.000	05/15/22	IDR	50MMM	103.330	3.615	2.04MMMM	32	109	05/07	IDG000010000

Australia 61 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
Japan 81 3 4565 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2021 Bloomberg Finance L.P.
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BOND ISSUANCE

No.	Company	Instruments	Issued Date	Amount [IDR Billion]	Coupon [%]	Tenor [Years]	Rating
1	PT Permodalan Nasional Madani (Persero)	Sukuk Mudharabah III Year 2019 Series F Phase II	May-3-2021	208.00	Floating	2	idA+(sy)
2	PT Mora Telematika Indonesia	Shelf Registration Sukuk Ijarah I Phase IV Year 2021 Series A	May-5-2021	469.10	10.25	3	idA(sy)
3	PT Mora Telematika Indonesia	Shelf Registration Sukuk Ijarah I Phase IV Year 2021 Series B	May-5-2021	30.90	11.00	5	idA(sy)
			Total	708.00			

BOND MATURITY

No.	Company	Instruments	Maturity Date	Amount [IDR Billion]	Coupon [%]	Tenor [Years]	Rating
MAY							
1	PT Panorama Sentrawisata Tbk	MTN II Year 2018 Series B	May-2-2021	100.00	9.38	3	idBBB-
2	PT Indosat Tbk	Shelf Registration Bond II Phase III Year 2018 Series B	May-3-2021	630.00	7.40	3	idAAA
3	Perum Percetakan Negara RI	MTN I Year 2018	May-11-2021	145.00	11.25	3	-
4	PT Batavia Prosperindo Finance Tbk	Shelf Registration Bond II Phase II Year 2020	May-14-2021	200.00	9.70	1	idBBB
5	PT Bussan Auto Finance	Bond II Year 2018 Series B	May-15-2021	500.00	7.90	3	idAA
6	PT Pembangunan Perumahan (Persero) Tbk	SB Perpetual Phase I Year 2018	May-15-2021	150.00	9.04	3	idA-
7	PT PP Properti Tbk	MTN XI	May-15-2021	100.00	9.25	3	idBBB-
8	PT Maybank Indonesia Finance	Shelf Registration Bond II Phase I Year 2018 Series A	May-17-2021	400.00	7.75	3	AA+(idn)
9	PT PG Rajawali 1	MTN I Year 2018 Series A	May-17-2021	250.00	8.25	3	idBBB+
10	PT Bank KEB Hana Indonesia	MTN I Year 2018 Series B	May-18-2021	720.00	7.75	3	-
11	PT Indomobil Finance Indonesia	Shelf Registration Bond III Phase III Year 2018 Series B	May-18-2021	430.00	8.20	3	idA
12	PT Pembangunan Jaya Ancol Tbk	Shelf Registration Bond I Phase II Year 2018 Series B	May-18-2021	350.00	7.60	3	idA
13	PT Sarana Multigriya Finansial (Persero)	Shelf Registration Bond IV Phase IV Year 2018 Series B	May-18-2021	408.00	6.95	3	idAAA
14	PT Sri Rejeki Isman Tbk	MTN Phase III Year 2018	May-18-2021	USD25.00 mn	5.80	3	-
15	PT Tridomain Performance Materials	MTN I Year 2017	May-18-2021	USD20.00 mn	9.00	4	idA-
16	PT Bank UOB Indonesia	Shelf Registration Bond I Phase II Year 2018 Series B	May-23-2021	83.00	7.40	3	AAA(idn)

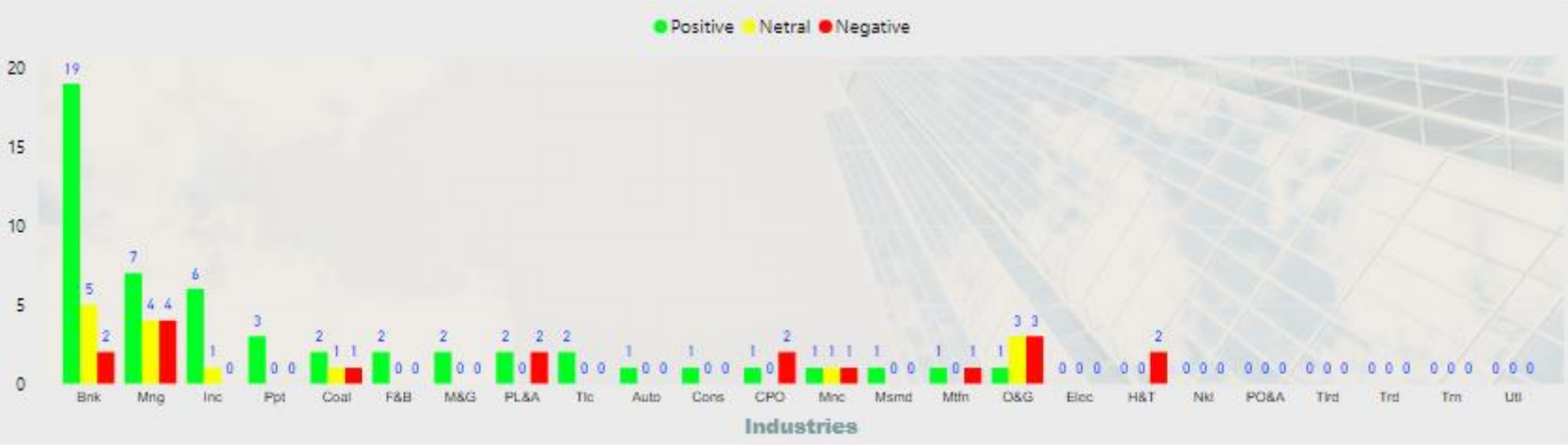
17	PT Pegadaian (Persero)	Shelf Registration Bond IV Phase I Year 2020 Series A	May-23-2021	330.00	6.90	1	idAAA
18	PT Pegadaian (Persero)	Shelf Registration Sukuk Mudharabah I Phase I Year 2020 Series A	May-23-2021	51.00	6.90	1	idAAA(sy)
19	PT PP Properti Tbk	MTN XII Series A	May-24-2021	70.00	9.25	3	idBBB-
20	PT Astra Sedaya Finance	Shelf Registration Bond IV Phase I Year 2018 Series B	May-25-2021	550.00	7.50	3	idAAA
21	PT Astra Sedaya Finance	Shelf Registration Sukuk Mudharabah I Phase I Year 2018 Series B	May-25-2021	175.00	7.50	3	idAAA(sy)
22	PT Bank Rakyat Indonesia (Persero) Tbk	Shelf Registration Bond I Phase III Year 2016 Series C	May-25-2021	701.00	8.70	5	idAAA
23	PT Perkebunan Nusantara X	MTN Year 2018	May-25-2021	500.00	10.50	3	idBBB+
24	PT Bank UOB Indonesia	Subordinated Bond I Year 2014	May-28-2021	1.000.00	11.35	7	AA(idn)
25	PT Toyota Astra Financial Services	Shelf Registration Bond III Phase I Year 2020 Series A	May-29-2021	206.00	7.10	1	AAA(idn)
26	PT Wahana Ottomitra Multiartha Tbk	Shelf Registration Bond III Phase II Year 2019 Series B	May-29-2021	125.50	9.15	2	AA-(idn)
27	PT Equity Finance Indonesia	MTN VII Phase VII Year 2020 Series A	May-30-2021	5.00	12.35	1	-
28	PT PG Rajawali 1	MTN I Year 2018 Series B	May-31-2021	250.00	8.25	3	idBBB+
			Total	**8,579,50**			
JUNE							
1	PT Mandiri Tunas Finance	Shelf Registration Bond II Phase II Year 2016 Series B	Jun-1-2021	680.00	9.25	5	idAA+
2	PT Bank Victoria International Tbk	Shelf Registration Bond I Phase II Year 2018 Series A	Jun-5-2021	100.00	9.70	3	idA-
3	Lembaga Pembiayaan Ekspor Indonesia	Shelf Registration Bond IV Phase I Year 2018 Series A	Jun-6-2021	938.00	7.50	3	idAAA
4	Lembaga Pembiayaan Ekspor Indonesia	Shelf Registration Sukuk Mudharabah I Phase I Year 2018 Series B	Jun-6-2021	365.00	7.50	3	idAAA(sy)
5	PT Suparma Tbk	MTN I Year 2016 Series A	Jun-6-2021	USD5.00 mn	5.50	5	-
6	PT PP Properti Tbk	MTN XII Year 2018 Series C	Jun-7-2021	80.00	9.25	3	idBBB-
7	Lembaga Pembiayaan Ekspor Indonesia	Shelf Registration Bond III Phase I Year 2016 Series C	Jun-8-2021	2,252.00	8.70	5	idAAA

8	PT Wahana Ottomitra Multiartha Tbk	Shelf Registration Bond II Phase V Year 2018 Series B	Jun-8-2021	67.50	8.60	3	AA-(idn)
9	PT Wahana Ottomitra Multiartha Tbk	Shelf Registration Bond III Phase III Year 2020 Series A	Jun-8-2021	227.50	8.50	1	AAA(idn)
10	PT Indah Kiat Pulp & Paper Tbk	Shelf Registration Bond I Phase I Year 2020 Series A	Jun-15-2021	495.50	9.00	1	idA+
11	PT Bumi Serpong Damai Tbk	Shelf Registration Bond II Phase I Year 2016 Series A	Jun-16-2021	625.00	9.00	5	idAA-
12	PT Candrakarya Multikreasi	MTN I Phase I Year 2020 Series A	Jun-19-2021	35.20	10.75	1	-
13	PT Pelabuhan Indonesia I (Persero)	Bond I Year 2016 Series B	Jun-21-2021	500.00	9.00	5	idAA-
14	PT Perusahaan Listrik Negara (Persero)	Bond VIII Year 2006 Series B	Jun-21-2021	865.00	13.75	15	idAAA
15	PT Batavia Prosperindo Finance Tbk	Shelf Registration Bond II Phase I Year 2018	Jun-25-2021	206.50	11.00	3	idBBB
16	PT BFI Finance Indonesia Tbk	Shelf Registration Bond IV Phase I Year 2018 Series B	Jun-26-2021	552.00	7.75	3	AA-(idn)
17	PT Bank Pan Indonesia Tbk	Shelf Registration Bond II Phase I Year 2016	Jun-28-2021	2,000.00	9.15	5	idAA
18	PT Bank Tabungan Negara (Persero) Tbk	Bond XV Year 2011	Jun-28-2021	1,300.00	9.50	10	idAA+
19	PT Bank Victoria International Tbk	Shelf Registration Bond II Phase I Year 2019	Jun-28-2021	100.00	9.75	2	idA-
20	PT Intiland Development Tbk	Bond II Year 2016 Series B	Jun-29-2021	162.00	11.00	5	idBBB
21	PT Angkasa Pura II (Persero)	Bond I Year 2016 Series A	Jun-30-2021	1,000.00	8.60	5	idAAA
22	PT Asietex Sinar Indopratama	MTN I Year 2017 Series F	Jun-30-2021	30.00	11.00	4	-
23	PT Bank DKI	Shelf Registration Bond I Phase I Year 2016	Jun-30-2021	1,000.00	9.25	5	idAA-
			Total	**13,581.20**			
JULY							
1	PT PP Properti Tbk	Bond Phase I Year 2016 Series B	Jul-1-2021	400.00	9.90	5	idBBB-
2	PT Tower Bersama Infrastructure Tbk	Shelf Registration Bond II Phase I Year 2016	Jul-1-2021	230.00	9.25	5	AA-(idn)

3	PT Medco Power Indonesia	Bond I Year 2018 Series A	Jul-4-2021	249.00	9.75	3	idA
4	PT Medco Power Indonesia	Sukuk Wakalah I Year 2018 Series A	Jul-4-2021	150.00	9.75	3	idA(sy)
5	PT Tridomain Performance Materials	MTN III Year 2018	Jul-4-2021	250.00	10.50	3	idCCC
6	PT Mandala Multifinance Tbk	Shelf Registration Bond III Phase I Year 2018 Series B	Jul-5-2021	150.00	9.50	3	idA
7	PT Tower Bersama Infrastructure Tbk	Shelf Registration Bond III Phase I Year 2018	Jul-5-2021	608.00	8.50	3	AA-(idn)
8	PT Bank OCBC NISP Tbk	Shelf Registration Bond III Phase I Year 2018 Series C	Jul-6-2021	342.00	7.75	3	idAAA
9	PT Pembangunan Perumahan (Persero) Tbk	Shelf Registration Bond II Phase I Year 2018 Series A	Jul-6-2021	1,040.00	8.25	3	idA
10	PT PP Properti Tbk	Shelf Registration Bond I Phase I Year 2018 Series A	Jul-6-2021	523.00	9.00	3	idBBB-
11	PT Sarana Multi Infrastruktur (Persero)	Shelf Registration Green Bond I Phase I Year 2018 Series A	Jul-6-2021	251.50	7.55	3	idAAA
12	PT Sarana Multi Infrastruktur (Persero)	Shelf Registration Sukuk Mudharabah I Phase I Year 2018 Series A	Jul-6-2021	680.00	7.55	3	idAAA(sy)
13	PT Asietex Sinar Indopratama	MTN II Year 2017 Series C	Jul-7-2021	30.00	11.00	4	-
14	PT Modernland Realty Tbk	Shelf Registration Bond I Phase I Year 2015 Series B	Jul-7-2021	150.00	12.5	6	idCCC
15	PT Bank Maybank Indonesia Tbk	Shelf Registration Subordinated Bond II Phase I Year 2014	Jul-8-2021	1,500.00	11.35	7	idAA
16	PT Anabatic Technologies Tbk	Convertible Bond Year 2018	Jul-11-2021	560.00	5.00	3	-
17	PT Sinar Mas Multifinance	Shelf Registration Bond I Phase I Year 2018 Series B	Jul-11-2021	80.00	9.75	3	A-(idn)
18	PT Bank Pembangunan Daerah Sulawesi Selatan dan Sulawesi Barat	Shelf Registration Bond I Phase I Year 2016	Jul-15-2021	500.00	9.35	5	idA+
19	PT Bank Pembangunan Daerah Sulawesi Selatan dan Sulawesi Barat	Sukuk Mudharabah II Year 2016	Jul-15-2021	50.00	9.35	5	idA+(sy)
20	Lembaga Pembiayaan Ekspor Indonesia	MTN I Year 2016	Jul-15-2021	500.00	8.65	5	idAAA

21	PT Mandala Multifinance Tbk	Shelf Registration Bond IV Phase I Year 2020	Jul-16-2021	150.00	9.00	1	idA
22	PT Adira Dinamika Multi Finance Tbk	Shelf Registration Bond V Phase I Year 2020 Series A	Jul-17-2021	483.95	6.90	1	idAAA
23	PT Adira Dinamika Multi Finance Tbk	Shelf Registration Sukuk Mudharabah IV Phase I Year 2020	Jul-17-2021	200.00	6.90	1	idAAA(sy)
24	Lembaga Pembiayaan Ekspor Indonesia	Shelf Registration Sukuk Mudharabah II Phase I Year 2020	Jul-18-2021	100.00	6.75	1	idAAA(sy)
25	PT Pegadaian (Persero)	Shelf Registration Bond IV Phase II Year 2020 Series A	Jul-18-2021	1,055.00	6.75	1	idAAA
26	PT Pegadaian (Persero)	Shelf Registration Sukuk Mudharabah I Phase II Year 2020 Series A	Jul-18-2021	316.50	6.75	1	idAAA(sy)
27	PT Suparma Tbk	MTN I Year 2016 Series B	Jul-18-2021	USD5.00 mn	5.50	5	-
28	PT Indonesia Infrastructure Finance	Bond I Year 2016 Series B	Jul-19-2021	250.00	8.70	5	idAAA
29	Perum Perumnas	MTN III Year 2016	Jul-22-2021	150.00	11.00	5	idBBB-
30	PT Sarana Multigriya Finansial (Persero)	Shelf Registration Bond V Phase IV Year 2020 Series A	Jul-24-2021	1,686.00	6.75	1	idAAA
31	PT Sarana Multigriya Finansial (Persero)	Shelf Registration Sukuk Mudharabah I Phase II Year 2020	Jul-24-2021	346.00	6.75	1	idAAA(sy)
32	PT Adira Dinamika Multi Finance Tbk	Shelf Registration Bond III Phase IV Year 2016 Series C	Jul-26-2021	431.00	9.25	5	idAAA
33	PT Adira Dinamika Multi Finance Tbk	Shelf Registration Sukuk Mudharabah II Phase II Year 2016 Series C	Jul-26-2021	14.00	9.25	5	idAAA(sy)
34	PT Sinar Mas Multifinance	Shelf Registration Bond II Phase I Year 2020 Series A	Jul-27-2021	207.30	9.75	1	irA+
35	PT Sarana Multi Infrastruktur (Persero)	Shelf Registration Bond II Phase IV Year 2020 Series A	Jul-31-2021	1,040.00	6.75	1	idAAA
			Total	**14,673.25**			

Notes: *) Amount in USD excluded.



Description :

Bnk : Banking
CPO : Crude Palm Oil
Trn : Transportation
Elec :Electricity
Coal : Coal

Mng : Mining
Auto : Automotive
F&B : Food & Baverage
H&T : Hotel & Tourism
Fnc : Financing

PL&A : Plantation & Agriculture
O&G : Oil & Gas
Inc : Insurance
M&G : Metal & Gold
Msmd : Mass Media

Mnc : Municipal
Cons :Construction
Tlc : Telecommunication
Tlrd : Toll Road
PO&A : Port Authority & Airport

Ppt : Property
Nkl : Nickel
Trd : Trading
Utl : Utilities

Industries	Hot News	News Polarized	
		Positive	Negative
Automotive		**Penjualan Mobil Terkerek PPnBM.** Hal ini ditandai masih tingginya permintaan terhadap produk mobil yang mendapat insentlf itu.	
Plantation & Agriculture		**Tujuh Investor Lirik Bisnis Karet di KEK Sei Mangkei.** KEK Sei Mangkei mulai dibidik investor karena kawasan industri tersebut dinilai sangat strategis, yakni berada di sentra bahan baku berbasis agro, dekat dengan Selat Malaka, serta memiliki sarana pendukung logistik yang memadai dengan menghadirkan konektivitas yang terintegrasi di kawasan tersebut.	
CPO	**Nasib CPO Kala Badai COVID-19 Melanda India.** Pasalnya, gelombang penyebaran virus COVID-19 di India yang kian meluas serta temuan varian baru dikhawatirkan bakal menganggu ekonomi terutama perdagangan Negeri Bollywood.	**Laju CPO Berlanjut.** Hal ini, seiring kekhawatiran terkait keterbatasan pasokan. Sementara itu, permintaan impor CPO mulai pulih seiring dengan pembukaan kembali kegiatan ekonomi pada beberapa negara.	**Reli CPO Bakal Terhenti.** Hal ini salah satunya disebabkan oleh penurunan permintaan dari India akibat *lockdown* pada sejumlah wilayah menyusul lonjakan penyebaran virus corona.
Mining		**Harga Timah Kian Mendaki.** Hal ini dipicu oleh penurunan produksi pada tahun lalu disebabkan oleh dinamika akuisisi bijih timah. Kenaikan signifikan harga timah juga berkaitan dengan kebutuhan dunia yang meningkat pesat sejalan dengan restriksi akibat pandemi COVID-19.	

Industries	Hot News	News Polarized	
		Positive	Negative
Coal		**Produsen Batubara Kerek Produksi.** Hal ini, terkait dengan kebijakan pemerintah yang menaikkan kuota produksi batubara pada tahun ini. Kebijakan pemerintah itu bertajuan menggenjot volume ekspor batubara di tengah tren menguatnya harga dan permintaan komoditas energi ini.	**Proyek Hilirisasi Batubara Masih Tersendat.** Pasalnya, hingga kini produsen batubara masih berkutat pada penyelesaian perjanjian dengan mitra bisnis.
Oil & Gas	**Situasi India Jadi Penekan Harga Minyak.** Selain itu, pedagang mencermati potensi peningkatan ekspor minyak mentah dari Iran di tengah isu kembalinya pembicaraan soal perjanjian nuklir. Kesepakatan berpotensi mengarah pada pelonggaran sanksi Washington terhadap ekspor minyak mentah Iran, meskipun para pejabat AS mengatakan kesepakatan belum tercapai.	**Dorong Kinerja Hulu Migas.** Banyak upaya yang dilakukan pemerintah, salah satunya dengan mendorong KKKS untuk menggunakan program *enhanced oil recovery* (EOR) untuk lapangan yang masuk ke fase *secondary* atau *tertiary production*.	**Produksi Migas Masih Rendah.** *Lifting* migas yang sulit mencapai target ini tidak lepas dari aktivitas KKKS yang masih mengandalkan lapangan-lapangan yang tua. Sejumlah sumur tersebut dibor sebelum periode 1970-an dan pernah diproduksikan oleh KKKS. Ini artinya, secara alamiah produksi minyak mentah di sumur-sumur tersebut bakal terus turun.
Metal & Gold		**Logam Mulia Tambah Tenaga.** Harga logam mulia ini naik pada posisi tertinggi dalam satu sesi perdagangan seiring dengan pelemahan imbal hasil obligasi AS atau US *Treasury*. Koreksi imbal hasil tersebut memicu kenaikan permintaan terhadap aset logam mulia.	
Mass Media		**Pemerintah Berkukuh Penyelenggaraan *Multiplexsing*.** Terhadap sanggahan tersebut, tim seleksi telah memberikan jawaban serta klarifikasi sesuai dengan peraturan perundang-undangan.	

Industries	Hot News	News Polarized	
		Positive	Negative
Insurance		**Premi Asuransi Jiwa Mulai Terangkat.** Ada beberapa faktor yang turut mendorong pertumbuhan industri. *Pertama*, pembelian asuransi mulai bergairah pada awal tahun sejak dipasarkan tahun lalu. *Kedua*, kemungkinan daya beli masyarakat membaik. Sehingga penjualan asuransi ikut terangkat. Selain itu, kesadaran masyarakat akan perlindungan diri juga kian meningkat selama pandemi.	
Banking	**Perbankan Digital Semakin Andal.** Perkembangan digital di perbankan tidak akan lepas pada konsep konvensional. Karakter nasabah di perbankan sekarang lebil 1 variatif, mulai dari milenial sampai kolonial.	**Kredit Manufaktur dan Perdagangan Mulai Meningkat.** Hal ini, karena perekonomian global dan domestik mulai menunjukkan perbaikan dengan berbagai indikator seperti aktivitas industri manufaktur, perekonomian rumah tangga dan penjualan ritel yang semakin ekspansif.	**Bunga Kredit *Fintech Lending* Masih Tinggi.** Hal tersebut bisa terjadi karena karater industri p2p *lending* yang memiliki tenor singkat, penilaian profil dari dokumen terbatas serta risiko yang lebih tinggi.
Multifinance		**Piutang Pembiayaan Kembali Bersemi.** Hal ini, terlihat dari turunnya angka nasabah yang meminta keringanan pembiayaan melalui program restrukturisasi.	**Relaksasi PPnBM Mobil Belum Terasa.** Hal ini, karena kondisi ekonomi yang belum pulih dan daya beli masyarakat belum pulih akibat pandemi COVID-19.

Industries	Hot News	News Polarized	
		Positive	Negative
Hotel & Tourism	**Asa Pebisnis Pariwisata Terancam Sirna.** Hal ini, setelah organisasi kesehatan dunia atau *World Health Organization* menolak usulan penerapan paspor vaksin khusus pelancong.		**Kunjungan Wisman Kuartal I Turun 85%.** Penurunan kunjungan terjadi di semua pintu masuk, baik udara, laut, maupun darat.
Food & Beverage		**Saham Sektor Konsumer Mampu Cuan Tahun ini.** Momen Ramadan dan lebaran bisa dongkrak penjualan emiten konsumer. Tidak hanya itu, pemberian vaksin juga menjadi faktor pendorong berjalannya bisnis emiten konsumsi di tanah air.	
Construction		**LPI Segera Teken MoU Investasi ke BUMN Karya Rp60 Triliun.** LPI dibentuk oleh pemerintah dengan harapan bisa mengatasi persoalan seperti keterbatasan anggaran dan menjadi solusi pembiayaan untuk membangun infrastruktur.	
Property	**Usaha *Developer* Hunian Islami Semakin Bersemi.** Skema cicilan tanpa bank ataupun cicilan perbankan, dengan bunga tetap menjadi daya tarik sendiri bagi konsumen.	**Sektor Residensial Mulai Bangkit.** Penguatan tersebut tidak terlepas dari program stimulus di bidang properti seperti pembebasan Pajak Pertambahan Nilai (PPN) dan relaksasi *loan to value* (LTV) yang memungkinkan uang muka (*down payment*/DP) sebesar 0%.	
Telecommunication		**Kanal Kompetisi Jalur 5G dan Digital.** Hal ini, setelah dalam lelang kanal 5G, PT Telkomsel dan PT Smartfren Telecom Tbk (FREN) menjadi pemenang dalam seleksi	

Industries	Hot News	News Polarized	
		Positive	Negative
Municipal		lelang pita frekuensi radio 2,3 Ghz. Pila frekuensi tersebut dinilai bisa dimanfaatkan dalam pengembangan jaringan 5G. **Pemda Pacu Sektor Andalan.** Hal ini, guna memulihkan perekonomian terutama pada sektor andalan.	**Ekonomi Daerah Masih Tertatih.** Kontraksi laju perekonomian kuartal pertama tahun ini paling rendah dalam 10 tahun terakhir untuk periode kuartal I.

Source: Bisnis Indonesia, Investor Daily, and Kontan (2021)

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4/16/2021	% (WoW)	0.26%	-0.82%	-0.44%
4/23/2021	% (WoW)	-1.14%	-2.08%	-1.52%
4/30/2021	% (WoW)	-0.35%	0.47%	-0.74%
5/7/2021	% (WoW)	-1.12%	-3.53%	-1.22%

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