

PEFINDO affirmed “idA” ratings for Indomobil Finance’s maturing bonds

PEFINDO has affirmed its “idA” ratings for PT Indomobil Finance Indonesia (IMFI) maturing bonds that will be due in May 2016. The details are as follows: Shelf Registration Bond II Phase I/2015 Series A amounting to IDR132 billion maturing on May 4, 2016, Shelf Registration Bonds I Phase II/2013 Series B amounting to IDR295 billion maturing on May 8, 2016 and Shelf Registration Bonds I Phase I/2012 Series C amounting to IDR518 billion maturing on May 11, 2016. The Company’s readiness to pay for the maturing bonds is supported by its monthly collection of receivables with an average of IDR376 billion and unused credit facility of IDR5.7 trillion as of December 31, 2015.

IMFI is the financing arm of the Indomobil Group, a leading automotive group in Indonesia that holds distribution licenses for a number of global car manufacturers. Indomobil Group is also involved in other automotive-related businesses, including after sales service, vehicle assembly, component manufacturing, and spare parts distribution. As of FY2015, the Company was fully owned by the Indomobil Group through PT Indomobil Multi Jasa Tbk (99.875%) and PT IMG Sejahtera Langgeng (0.125%).

Rating Period:

Shelf Registration Bond II Phase I/2015 Series A: March 10, 2016 – May 4, 2016

Shelf Registration Bonds I Phase II/2013 Series B: March 10, 2016 – May 8, 2016

Shelf Registration Bonds I Phase I/2012 Series C: March 10, 2016 – May 11, 2016

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