



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
August 29, 2007

PT Dynaplast Tbk.

PEFINDO assigned “**idA-**” rating with **stable** outlook for PT Dynaplast Tbk. (DYNA or the Company). The rating reflects DYNA’s strong market position in the plastic packaging industry and its relatively diversified market segments. However, the rating is constrained by the Company’s weakening profitability performance triggered by escalating raw material prices and its relatively high leverage level. DYNA produces rigid plastic packaging and components to serve a wide range of business and industries, particularly related to consumer goods segment. Currently, DYNA operates 10 plants and is supported by five subsidiaries namely Berli Dynaplast Co., Ltd., Thailand, PT Rexplast, PT Sanpak Unggul, Dynaplast Packaging (Vietnam) Co., Ltd. and PT Rapidtech. As of June 30, 2007, DYNA’s shareholders were HSBC Fund Services, Hong Kong and PT Ciptadana Sekuritas, both as custodian with respective shares of 22.08% and 15.40%, PT Panca Graha Sentosa (21.04%), Dupenner Ltd. (9.53%), JPMCB Non Treaty CL (6.38%), PT Hambali Dinamika Corporation (3.31%), Tirtadjaja Hambali (0.69%), and public (21.57%).

Rating Period: August 06, 2007 – September 01, 2008

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