



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE  
July 25, 2008

## PT Astra Graphia Tbk.

PEFINDO reaffirmed its “**idA**” rating for PT Astra Graphia Tbk.’s (ASGR or the Company) Bond I/2003 of IDR150 billion which will be due on October 27<sup>th</sup> 2008. After the buyback, the outstanding Bond amounted to IDR118 billion. ASGR plans to refinance the maturing Bond with a bank loan and is currently negotiating with several banks to get the loan. In addition to the bank loan, the Company had substantial cash and cash equivalents of around IDR100 billion as of June 30, 2008. ASGR is engaged in document solution business and provides IT solution services through PT SCS Astragraphia Technologies. Currently, the Company’s shareholders are PT Astra International (76.87%) and public (23.13%).

Rating Period: July 23, 2008 – October 27, 2008

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