

WEEKLY ECONOMIC UPDATE

FIRST WEEK OF DECEMBER 2021

Presented by
Economic Research Division of PEFINDO



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GLOBAL

- The consumer prices index in Eurozone rose by 4.9% (YoY) in November, up from 4.1% (YoY) in the previous month. Soaring energy prices took inflation to its highest rate on record in November. Natural gas and oil prices have pushed up inflation around the world, with energy logging at an annual rate of 27.4% in November in the eurozone compared to 23.7% in October. Higher cost-of-living is being experienced across the eurozone, putting pressure on the ECB to scale back stimulus and consider raising interest rates earlier than planned.
- Sixty-seven World Trade Organization members agreed to pare back regulations in service trade. They committed to greater transparency, legal certainty, and an easier regulatory process with electronic applications and clear and reasonable fees. The OECD has estimated that implementing looser regulations in the larger G20 countries could reduce trade costs by up to 6%, with annual savings rising to USD150 billion. Among service sectors benefiting most from the regulation were Banking, information technology, telecoms, architecture, and engineering.

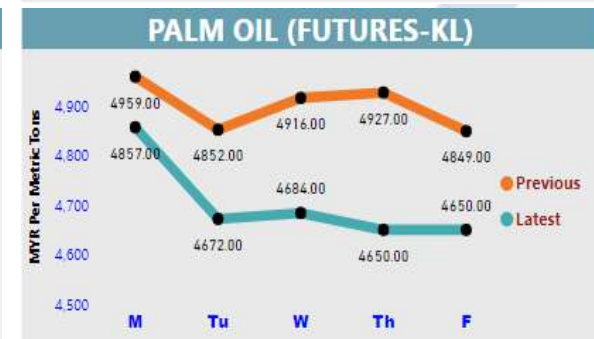
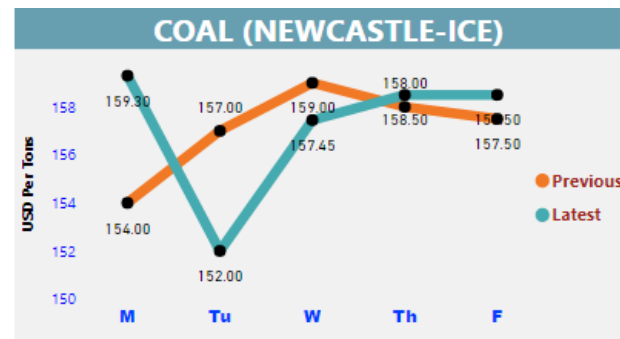
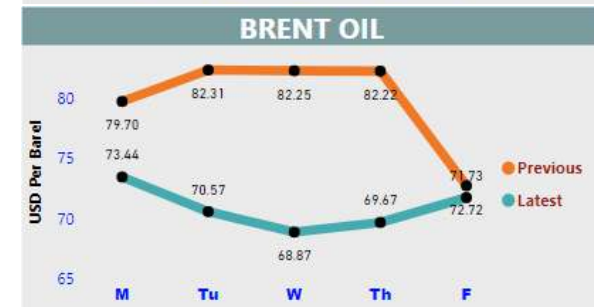
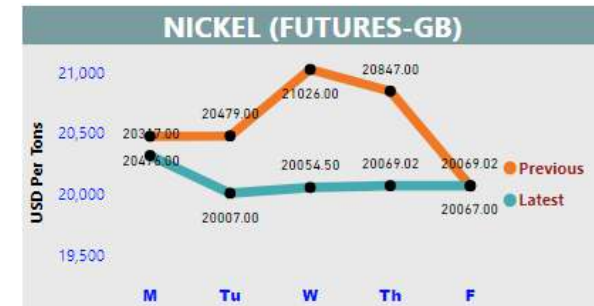
DOMESTIC

- Indonesia's consumer price index rose 1.75% (YoY) in November. It accelerated from 1.66% (YoY) in the previous month. The acceleration was supported by increasing gold jewelry prices, house rent, the higher price of cooking oil as surging crude palm oil price in the global market. Bank Indonesia expected the inflation below at lower bound of its target of 3.0% \pm 1% this year.



COMMODITIES

- Gold futures price climbed 0.39% to USD1,795.05 on Monday as concerns over the impact of the possibly vaccine-resistant Omicron Covid-19 variant. New cases of the Omicron variant were found in the Netherlands, Denmark, and Australia over the weekend, even as more countries, including Japan, imposed travel restrictions. However, Two South African health experts suggested the Omicron variant is presenting with mild symptoms so far.
- Aluminium price on the London Metal Exchange was up 0.1% to USD2,667 a tonne. The surging price is supported by falling warehouse inventories and improving demand. LME inventories of aluminium fell to 893,775 tonnes, the lowest since September 2007 and down 55% from March. However, the gain was capped by uncertainties over the Omicron coronavirus variant and its economic impact.



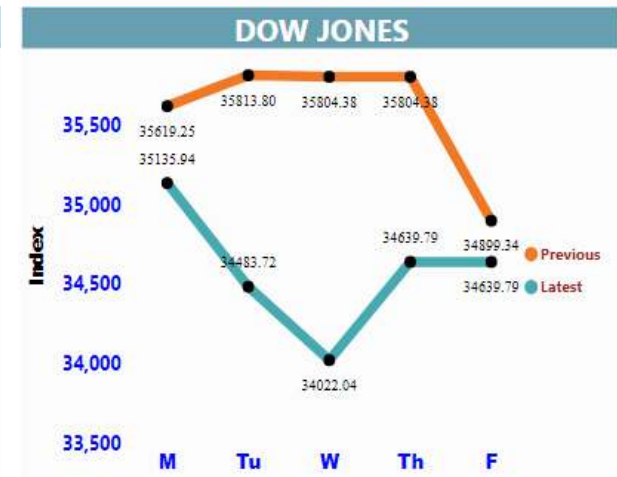
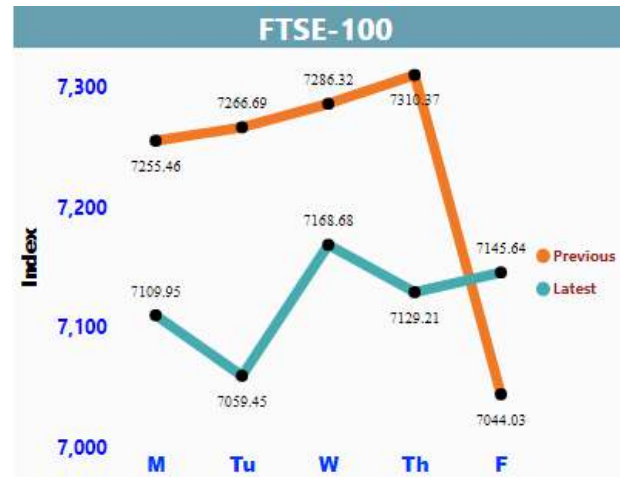
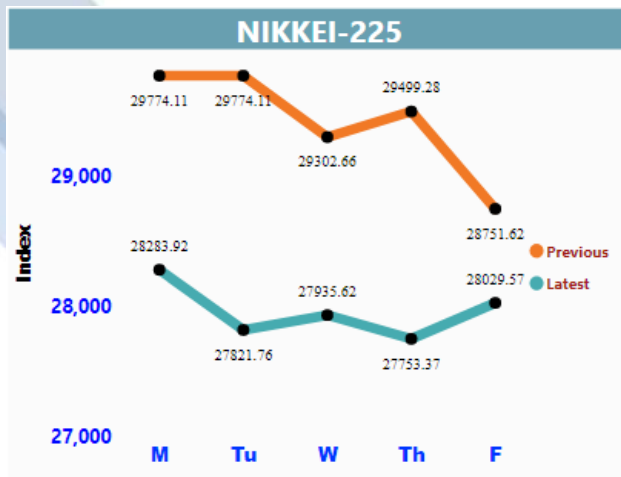
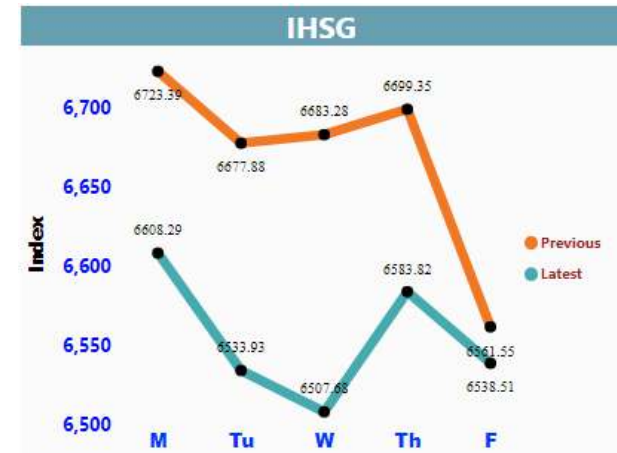
Previous : 11/22/21 – 11/26/21
 Latest : 11/29/21 – 12/03/21

Source: Bloomberg & Investing (2021)



STOCKS

- The Nasdaq Composite dropped 1.55%, the Dow Jones Industrial Average was down 1.86%, and the S&P 500 fell 1.90% (11/30). Those indexes lost on Tuesday after Federal Reserve Chair Jerome Powell signaled that the U.S. central bank would consider speeding up its withdrawal of bond purchases as inflation risks increase. Previously, A market was already nervous about the latest Covid-19 variant and waiting for information about how dangerous the Omicron variant might be.

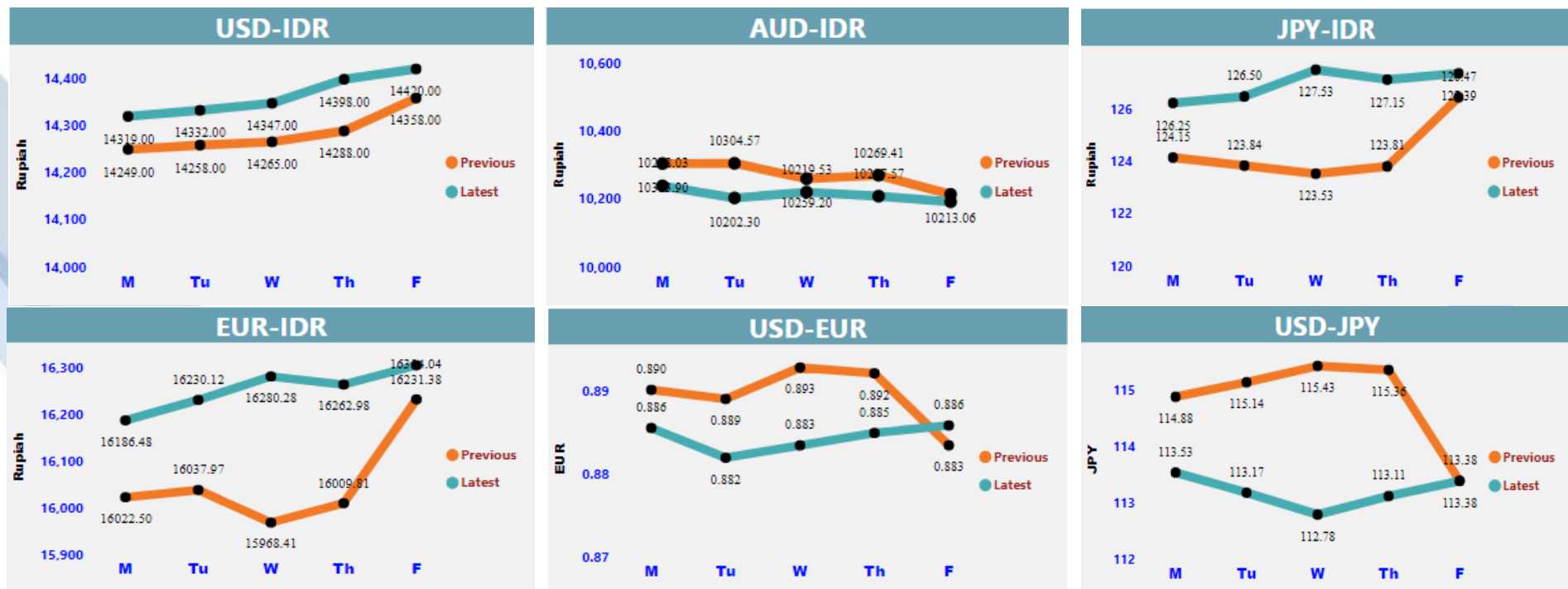


Previous : 11/22/21 – 11/26/21
 Latest : 11/29/21 – 12/03/21

Source: Bloomberg (2021)

FOREIGN EXCHANGE

- Swiss Franc and Japanese yen gained 0.45% and 0.31%, respectively against the U.S. dollar (11/30). Investors grew nervous about a suddenly hawkish Federal Reserve that could deliver aggressive rate hikes and derail a nascent economic recovery. Worries about the new Omicron coronavirus variant also kept a bid in these safe-haven currencies as Moderna’s CEO said the coronavirus vaccines will likely be less effective against the Omicron variant as they have been against other variants.



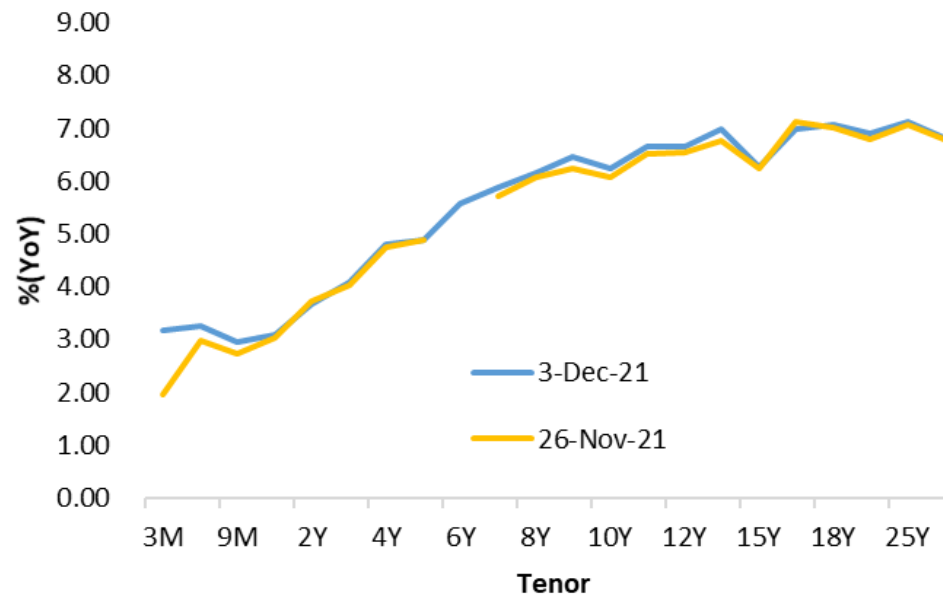
Previous : 11/22/21 – 11/26/21
Latest : 11/29/21 – 12/03/21

Source: Bloomberg (2021)



YIELD

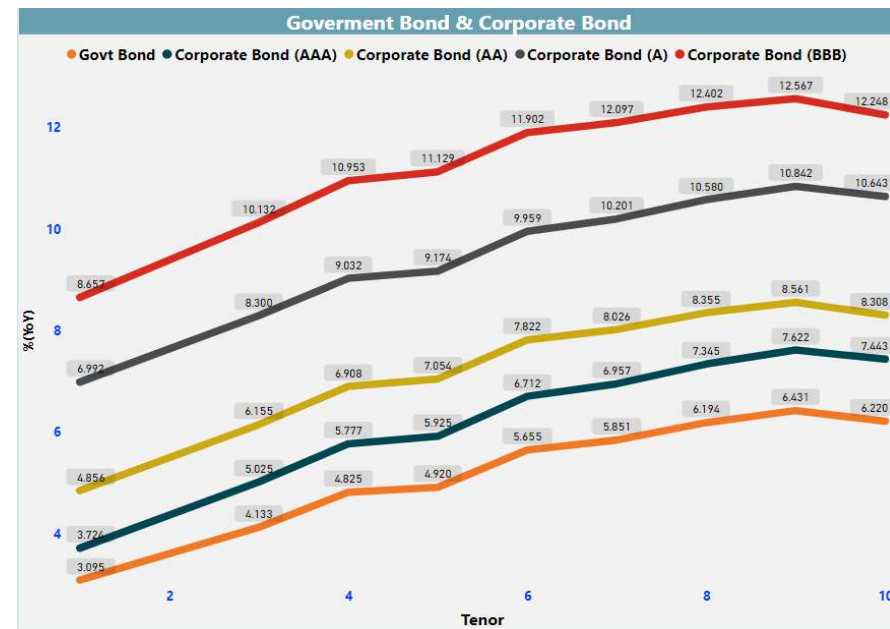
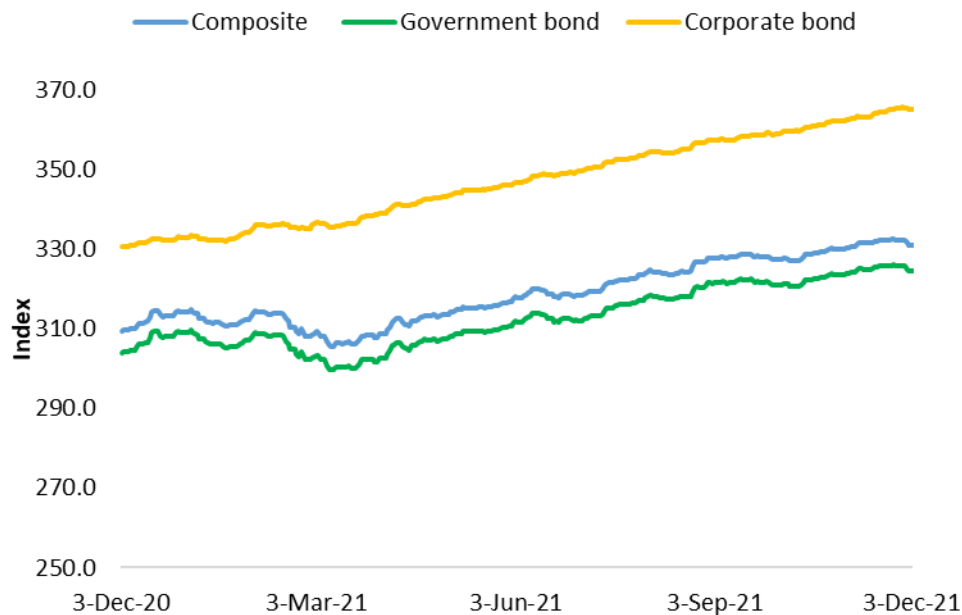
- 10-year government bond yields up to 6.26% on Friday (12/3) from 6.09% on Friday (11/26) amid fears of a new variant of the Omicron coronavirus. The World Health Organization (WHO) said that as many as 23 countries had identified cases of the Omicron variant on Wednesday (1/12). That number is expected to increase. However, WHO indicated that the Omicron corona virus was still relatively mild and tended to recover quickly. In addition, investors are concerned about the possibility that the US Central Bank will accelerate the tapering off of US\$15 billion per month announced at its December monetary policy meeting. This makes investors respond to various sentiments on global financial markets.
- On Friday (12/3) the 10-year U.S. treasury yield down to 1.34% from 1.47% on Friday (11/26) along with the disappointing November jobs report. Nonfarm payrolls increased by just 210,000 in November compared to the Dow Jones forecast of 581,000 jobs for November.





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In the fifth week of November 2021, for corporate bonds rated AAA, yields for 5-10 year tenors were in the range of 5.93%-7.44%. The yield of AA rated bonds with a tenor of 5-10 years was in the range of 7.05%-8.31%. For A-rated bonds with a tenor of 5-10 years, it was 9.17%-10.64%, and for BBB-rated bonds with a tenor of 5-10 years, it was 11.13%-12.25%.



Note: average of a specific day with the same day of the previous week.

GOVERNMENT BOND

Series	Coupon (%)	Maturity Date	Size (IDR)	Price	Yield (%)	Volume
FR87	6.500	02/15/31	50,000,000,000	100.70	--	9,315,910,000,000
FR86	5.500	04/15/26	450,000,000	101.36	--	9,123,601,000,000
FR59	7.000	05/15/27	100,000,000,000	107.30	5.431	5,846,755,000,000
PBS	5.450	01/15/22	200,000,000,000	100.20	3.5	5,829,390,000,000
FR82	7.000	09/15/30	250,000,000,000	103.20	6.513	4,973,299,000,000
PBS	7.750	10/15/46	1,000,000,000	110.85	--	3,435,871,000,000
FR56	8.375	09/15/26	2,000,000,000	112.90	5.279	3,361,748,000,000
FR68	8.375	03/15/34	96,771,000,000	111.38	--	3,304,059,000,000
FR70	8.375	03/15/24	1,080,000,000	109.23	4.073	2,560,041,000,000
FR77	8.125	05/15/24	2,000,000,000	109.28	--	2,451,675,000,000

BOND ISSUANCE

No.	Company	Instruments	Issued Date	Amount [IDR Billion]	Coupon [%]	Tenor [Years]	Rating
1	PT Steel Pipe Industry of Indonesia Tbk	Shelf Registration Bond I Phase I Year 2021 Series A	Dec-3-2021	101.00	8.18	1	idA-
2	PT Steel Pipe Industry of Indonesia Tbk	Shelf Registration Bond I Phase I Year 2021 Series B	Dec-3-2021	49.00	9.50	3	idA-
3	PT Steel Pipe Industry of Indonesia Tbk	Shelf Registration Sukuk Ijarah I Phase I Year 2021 Series A	Dec-3-2021	99.00	8.18	1	idA-(sy)
4	PT Steel Pipe Industry of Indonesia Tbk	Shelf Registration Sukuk Ijarah I Phase I Year 2021 Series B	Dec-3-2021	51.00	9.50	3	idA-(sy)
Total				300.00			

BOND MATURITY

No.	Company	Instruments	Maturity Date	Amount [IDR Billion]	Coupon [%]	Tenor [Years]	Rating
DECEMBER							
1	PT Bank Rakyat Indonesia (Persero) Tbk	Shelf Registration Bond II Phase I Year 2016 Series C	Dec-1-2021	193.00	8.20	5	idAAA
2	PT Japfa Comfeed Indonesia Tbk	Shelf Registration Bond II Phase I Year 2016 Series B	Dec-1-2021	150.00	9.75	5	A+(idn)
3	PT Impack Pratama Industri Tbk	Bond I Year 2016 Series B	Dec-2-2021	100.00	10.50	5	idA-
4	PT Oki Pulp & Paper Mills	MTN V Year 2018	Dec-3-2021	300.00	11.00	3	-
5	PT Sarana Multi Infrastruktur (Persero)	Shelf Registration Bond I Phase III Year 2018 Series B	Dec-4-2021	199.25	8.70	3	idAAA
6	PT Sarana Multigriya Finansial (Persero)	MTN Syariah Mudharabah X Year 2020	Dec-5-2021	110.00	Floating	1	idAAA(sy)
7	PT Pindad (Persero)	MTN Year 2017 Series D	Dec-6-2021	84.29	9.25	3	idBBB+
8	PT Summarecon Agung Tbk	Shelf Registration Bond III Phase I Year 2018	Dec-6-2021	416.00	10.75	3	idA
9	PT J Resources Asia Pasifik Tbk	Shelf Registration Bond I Phase VI Year 2020 Series A	Dec-7-2021	252.17	9.25	1	idBBB
10	PT Pindad (Persero)	MTN Year 2017 Series E	Dec-7-2021	265.00	9.25	3	idBBB+
11	PT Angkasa Pura II (Persero)	Shelf Registration Bond I Phase I Year 2018 Series A	Dec-12-2021	200.00	8.65	3	idAA+
12	PT Indosat Tbk	Shelf Registration Bond I Phase I Year 2014 Series C	Dec-12-2021	250.00	10.50	7	idAAA
13	PT Indosat Tbk	Shelf Registration Sukuk Ijarah I Phase I Year 2014 Series C	Dec-12-2021	110.00	10.50	7	idAAA(sy)
14	PT Tower Bersama Infrastructure Tbk	Shelf Registration Bond IV Phase II Year 2020 Series A	Dec-12-2021	295.00	5.75	1	AA+(idn)
15	PT Sucor Investama	MTN IV Year 2019 Series A	Dec-13-2021	150.00	10.59	2	-
16	PT Aneka Tambang Tbk	Shelf Registration Bond I Phase I Year 2011 Series B	Dec-14-2021	2,100.00	9.05	10	idA

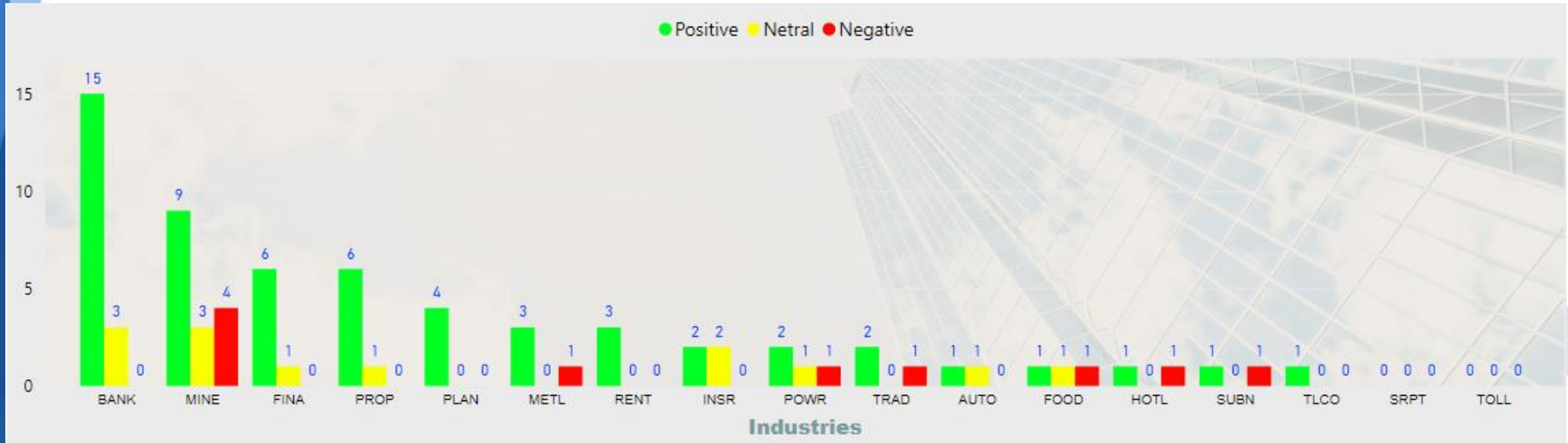
17	PT Mandala Multifinance Tbk	Shelf Registration Bond IV Phase II Year 2020 Series A	Dec-14-2021	300.00	9.20	1	idA
18	PT Permodalan Nasional Madani (Persero)	Shelf Registration Bond III Phase IV Year 2020 Series A	Dec-14-2021	904.80	6.50	1	idAA
19	PT Sinar Mas Multifinance	Bond III Year 2016	Dec-14-2021	500.00	9.50	5	A-(idn)
20	PT Sucor Investama	MTN IV Year 2019 Series B	Dec-16-2021	80.00	10.59	2	-
21	PT Bank Mayapada Internasional Tbk	Subordinated Bond IV Year 2014	Dec-17-2021	255.80	12.50	7	idBBB-
22	PT Barito Pacific Tbk	Shelf Registration Bond I Phase III Year 2020 Series A	Dec-18-2021	167.52	8.25	1	idA
23	PT Chandra Asri Petrochemical Tbk	Shelf Registration Bond II Phase I Year 2018	Dec-19-2021	500.00	10.00	3	idAA-
24	PT Wahana Ottomitra Multiartha Tbk	Shelf Registration Bond III Phase I Year 2018 Series C	Dec-20-2021	119.00	10.00	3	AA-(idn)
25	PT Bank Pembangunan Daerah Nusa Tenggara Timur	Shelf Registration Bond I Phase I Year 2018 Series B	Dec-21-2021	155.00	10.50	3	idA-
26	PT Indah Kiat Pulp & Paper Tbk	Shelf Registration Bond I Phase III Year 2020 Series A	Dec-21-2021	504.64	8.50	1	idA+
27	PT Kapuas Prima Coal Tbk	Bond I Year 2018 Series D	Dec-21-2021	18.40	16.30	3	idBBB
28	PT Medco Energi Internasional Tbk	Shelf Registration Bond II Phase III Year 2016 Series B	Dec-21-2021	5.00	11.30	5	idA+
29	Perum Perikanan Indonesia	MTN I Year 2017 Series B	Dec-22-2021	20.25	9.35	3	idBB
30	PT Chandra Asri Petrochemical Tbk	Bond I Year 2016 Series B	Dec-22-2021	138.60	11.30	5	idAA-
31	PT Bank Pembangunan Daerah Sulawesi Selatan dan Sulawesi Barat	Shelf Registration Bond II Phase I Year 2018 Series A	Dec-28-2021	467.00	10.40	2	idA+
32	PT Permodalan Nasional Madani (Persero)	MTN XIX Year 2018 Series A	Dec-28-2021	70.00	10.50	3	idAA
33	PT Permodalan Nasional Madani (Persero)	MTN XIX Year 2018 Series B	Dec-28-2021	105.00	10.50	3	idAA
34	PT Permodalan Nasional Madani (Persero)	MTN XIX Year 2018 Series C	Dec-28-2021	105.00	10.50	3	idAA

35	PT Permodalan Nasional Madani (Persero)	MTN XIX Year 2018 Series D	Dec-28-2021	142.50	10.50	2	idAA
36	PT Permodalan Nasional Madani (Persero)	MTN XIX Year 2018 Series E	Dec-28-2021	201.00	10.50	2	idAA
37	PT Wijaya Karya (Persero) Tbk	SB Perpetual I Year 2018	Dec-28-2021	600.00	10.50	3	A+(idn)
38	PT Asietex Sinar Indopratama	MTN I Year 2017 Series H	Dec-30-2021	30.00	11.00	4	-
Total				10,564.21			
JANUARI							
1	PT Asietex Sinar Indopratama	MTN II Year 2017 Series E	Jan-7-2022	35.00	11.00	5	-
2	PT Mandiri Tunas Finance	Shelf Registration Bond IV Phase I Year 2019 Series A	Jan-8-2022	800.00	9.40	3	idAA+
3	PT Tridomain Performance Materials Tbk	Bond I Year 2018	Jan-8-2022	100.00	10.50	3	-
4	PT Permodalan Nasional Madani (Persero)	MTN XIII Year 2017 Series A	Jan-10-2022	50.00	11.25	5	-
5	PT Permodalan Nasional Madani (Persero)	MTN XIII Year 2017 Series B	Jan-10-2022	110.00	11.25	5	-
6	PT Permodalan Nasional Madani (Persero)	MTN XIII Year 2017 Series C	Jan-10-2022	200.00	11.25	5	-
7	PT Permodalan Nasional Madani (Persero)	MTN XIII Year 2017 Series D	Jan-10-2022	15.00	11.25	5	-
8	PT Bank Capital Indonesia Tbk	Subordinated Bond I Year 2014	Jan-13-2022	200.00	12.00	7	idBBB-
9	PT Oki Pulp & Paper Mills	MTN VI Year 2019	Jan-15-2022	300.00	11.00	3	-
10	PT Adira Dinamika Multi Finance Tbk	Shelf Registration Bond IV Phase IV Year 2019 Series B	Jan-23-2022	58.00	9.00	3	idAAA
11	PT Adira Dinamika Multi Finance Tbk	Shelf Registration Sukuk Mudharabah III Phase III Year 2019 Series B	Jan-23-2022	55.00	9.00	3	idAAA _(sy)
12	PT Perkebunan Nusantara III (Persero)	MTN II Year 2018	Jan-23-2022	375.00	11.00	3	idBBB
13	PT Perkebunan Nusantara III (Persero)	MTN Syariah Ijarah I Year 2018	Jan-23-2022	125.00	11.00	3	idBBB _(sy)

14	PT Indosuryo Wahyupahala	MTN I Year 2018 Series A	Jan-26-2022	30.00	14.25	4	-
15	PT Indosuryo Wahyupahala	MTN I Year 2018 Series B	Jan-26-2022	25.00	14.25	4	-
16	PT Indosuryo Wahyupahala	MTN I Year 2018 Series C	Jan-26-2022	21.25	14.25	4	-
17	PT Indosuryo Wahyupahala	MTN I Year 2018 Series D	Jan-26-2022	22.40	14.25	4	-
18	PT Indosuryo Wahyupahala	MTN I Year 2018 Series E	Jan-26-2022	16.10	14.25	4	-
Total				2,537.75			
FEBRUARY							
1	PT ALP Petro Industry	MTN I Year 2020	Feb-3-2022	USD6.00 mn	4.12	2	-
2	PT XL Axiata Tbk	Shelf Registration Bond I Phase II Year 2019 Series B	Feb-8-2022	191.00	8.65	3	AAA(idn)
3	PT XL Axiata Tbk	Shelf Registration Sukuk Ijarah II Phase II Year 2019 Series B	Feb-8-2022	110.00	8.65	3	AAA(idn)
4	PT Sarana Multigriya Finansial (Persero)	Shelf Registration Bond IV Phase VII Year 2019 Series B	Feb-12-2022	748.50	8.80	3	idAAA
5	PT Astra Sedaya Finance	Shelf Registration Bond IV Phase II Year 2019 Series B	Feb-13-2022	670.00	8.80	3	idAAA
6	PT Oki Pulp & Paper Mills	MTN VII Year 2019	Feb-15-2022	300.00	11.00	3	-
7	PT PP Properti Tbk	Shelf Registration Bond II Phase II Year 2021	Feb-15-2022	300.00	10.70	1	idBBB-
8	PT Duta Anggada Realty Tbk	Shelf Registration Bond II Phase I Year 2021	Feb-19-2022	204.33	11.50	1	irBBB+
9	PT Perusahaan Listrik Negara (Persero)	Shelf Registration Bond III Phase III Year 2019 Series A	Feb-19-2022	369.00	8.50	3	idAAA
10	PT Perusahaan Listrik Negara (Persero)	Shelf Registration Sukuk Ijarah III Phase III Year 2019 Series A	Feb-19-2022	263.00	8.50	3	idAAA(sy)
11	PT Adhi Persada Properti	MTN V Year 2018 Series A	Feb-20-2022	100.00	11.25	3	-
12	PT Adhi Persada Properti	MTN V Year 2018 Series B	Feb-20-2022	100.00	11.25	3	-
13	PT Pembangunan Jaya Ancol Tbk	Shelf Registration Bond II Phase II Year 2021 Series A	Feb-20-2022	516.00	7.25	1	idA
14	PT Sarana Multigriya Finansial (Persero)	Shelf Registration Bond V Phase V Year 2021 Series A	Feb-20-2022	1,500.08	4.75	1	idAAA
15	PT Sarana Multigriya Finansial (Persero)	Shelf Registration Sukuk Mudharabah I Phase III Year 2021	Feb-20-2022	100.01	4.75	1	idAAA(sy)

16	PT Sinar Mas Multifinance	Shelf Registration Bond II Phase II Year 2021 Series A	Feb-21-2022	348.00	9.75	1	irA+
17	PT Waskita Karya (Persero) Tbk	Shelf Registration Bond II Phase III Year 2017 Series B	Feb-21-2022	910.00	9.00	5	idBBB
18	PT BFI Finance Indonesia Tbk	Shelf Registration Bond IV Phase II Year 2019 Series B	Feb-22-2022	500.00	10.50	3	AA-(idn)
19	PT PP Properti Tbk	Shelf Registration Bond I Phase II Year 2019	Feb-22-2022	800.00	11.15	3	idBBB-
20	Lembaga Pembiayaan Ekspor Indonesia	Shelf Registration Bond III Phase IV Year 2017 Series C	Feb-23-2022	748.00	8.90	5	idAAA
21	PT Mayora Indah Tbk	Shelf Registration Bond I Phase I Year 2017	Feb-24-2022	500.00	9.25	5	idAA
22	PT Permodalan Nasional Madani (Persero)	Sukuk Mudharabah II Year 2018 Series A	Feb-26-2022	60.00	Floating	3	idAA _(sy)
23	PT Permodalan Nasional Madani (Persero)	Sukuk Mudharabah II Year 2018 Series B	Feb-26-2022	240.00	Floating	3	idAA _(sy)
24	PT Tower Bersama Infrastructure Tbk	Shelf Registration Bond IV Phase III Year 2021 Series A	Feb-27-2022	1,898.00	5.50	1	AA+(idn)
Total				11,475.92			

Notes: *) Amount in USD excluded.



Description :

AUTO : Automotive
HOTL : Hotel
PLAN : Plantation
SRPT : Seaport
TRAD : Trading and Distribution

BANK : Banking
INSR : Insurance and Guarantee
POWR : Power and Energy
SUBN : Subnational Entity

FINA : Multifinance
METL : Metal
PROP : Property
TLCO : Telecommunication

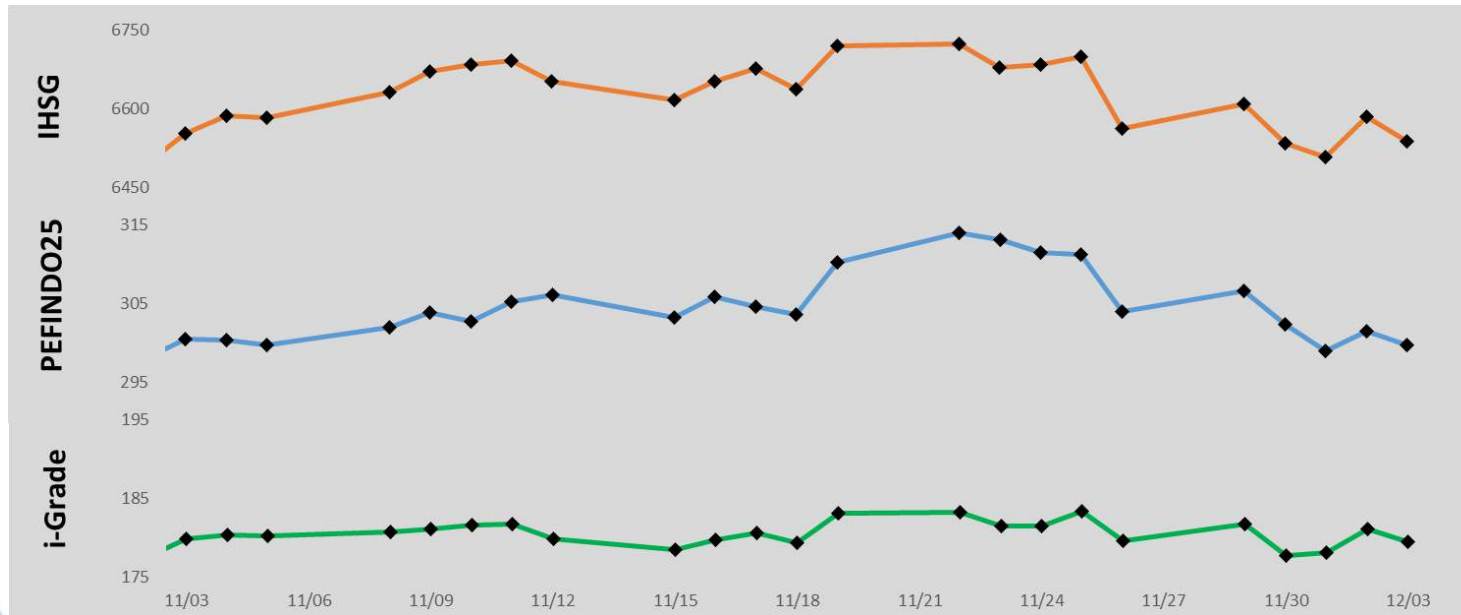
FOOD : Food and Beverage
MINE : Mining
RENT : Vehicle Rental and Transportation
TOLL : Toll Road

Industries	Netral News	News Polarized	
		Positive	Negative
Automotive	Mengintip Peluang Emiten Di Tahun Macan Air. Tren perbaikan kinerja industri otomotif di Indonesia diyakini terus berlanjut hingga periode 2022. Salah satu dasar yang memberikan keyakinan itu adalah karena masih rendahnya <i>density</i> atau rasio kepemilikan mobil di Indonesia.	Pelonggaran PPKM Topang Pasar Mobil 2022. Hal ini, karena Relaksasi PPKM akan menggantikan peran insentif pajak penjualan barang mewah ditanggung pemerintah (PPnBM-DTP) sebagai motor pertumbuhan pasar mobil.	
Banking	Menanti Geliat Kredit Perbankan. Pada 2 bulan terakhir ini, nadi perekonomian nasional berdenyut makin baik. Pergerakan masyarakat kembali semarak. Hal ini tak lepas dari penanganan pandemi Covid-19 yang makin baik, diiringi dengan pelaksanaan program vaksinasi yang optimal.	Bank Genjot Kredit Usaha Rakyat. Sejumlah bank ramai-ramai mengembangkan kredit sektor usaha mikro, kecil dan menengah (UMKM) untuk mendukung program pemerintah dalam pemulihan ekonomi nasional. Pasalnya, sektor UMKM masih dianggap rentan terdampak pandemi Covid-19.	
Food and Beverage		Industri Gula Butuh Sentuhan IoT. Pasalnya, penggunaan teknologi yang terintegrasi berbasis IoT menjadi salah satu solusi dalam memutarhentikan industri gula.	Terjepit Komoditas dan Daya Beli. Pasalnya, kenaikan harga komoditas juga turut mengerek tinggi inflasi. Jika inflasi naik tinggi, pada gilirannya juga akan menekan kembali daya beli konsumen secara umum.
Hotel and Tourism		KTT G20 Akan Membawa Berkah Bagi Pariwisata. Pasalnya, Indonesia resmi memegang <i>Presidensi Group of Twenty</i> (G20) selama setahun penuh, dimulai 1 Desember 2021	Kunjungan Wisman Turun 64,37%. Hal ini, karena masih terkendala masalah kesehatan akibat pandemi Covid-19. Kondisi tersebut juga terjadi di seluruh negara dunia, yang menyebabkan

Industries	Netral News	News Polarized	
		Positive	Negative
Insurance	<p>AAJI Dorong Asuransi Jiwa Investasi ke Sektor Infrastruktur.</p> <p>Hal ini agar investasi tidak hanya berfokus pada penempatan dana pada pasar modal di industri keuangan saja, juga mendorong penempatan dana pada saham-saham yang berhubungan dengan infrastruktur.</p>	<p>hingga KTT G20 pada November 2022 mendatang.</p> <p>2022, Premi Asuransi Jiwa Diproyeksi Double Digit.</p> <p>Hal ini, seiring dengan arus <i>rebound</i> yang mulai terlihat, hal positif dari pandemi Covid-19 adalah meningkatnya <i>awareness</i> masyarakat akan pentingnya perlindungan asuransi jiwa di tengah berbagai ketidakpastian yang semakin meningkat.</p> <p>Emas Kembali Menguat.</p> <p>Hal ini, dipicu oleh pernyataan Powell bahwa bank sentral akan membahas apakah akan mengakhiri pembelian obligasi lebih awal dari yang diharapkan, dalam pertemuan Desember ini.</p>	<p>pergerakan antar negara masih mengalami kendala.</p> <p>Harga Emas Tertekan.</p> <p>Hal ini, karena Ekspektasi kenaikan suku bunga Amerika Serikat (AS) yang lebih cepat dari jadwal.</p>
Metal and Gold		<p>Desember, Harga Patokan Ekspor 6 Produk Tambang Naik.</p> <p>Hal ini, karena Hingga periode akhir November 2021, harga beberapa komoditas pertambangan menunjukkan tren kenaikan dibanding bulan sebelumnya. Sehingga kondisi ini mempengaruhi penetapan Harga Patokan Ekspor (HPE) produk pertambangan yang dikenakan Bea Keluar (BK) untuk periode Desember 2021.</p>	<p>Harga Minyak Mentah Turun Nyaris 5%.</p> <p>Hal ini, terjadi setelah CEO Moderna Stéphane Bancel meragukan tingkat kemanjuran vaksin Covid-19 yang ada saat ini dalam melawan varian baru virus corona Covid-19, Omicron. Komentarnya membuat pasar keuangan ketakutan dan menambah kekhawatiran terhadap permintaan minyak.</p>
Mining	<p>Urgensi Pasar Domestik Batubara Dalam Kepmen ESDM Nomor 139.K/HK.02/ MEM.B/2021.</p> <p>Kebijakan ini diterapkan untuk menghindari potensi kecenderungan produsen batubara melakukan kontrak dengan konsumen batubara dalam negeri pada saat harga komoditas energi ini melonjak. Sebaliknya, penerapan harga batas bawah bertujuan untuk melindungi produsen batubara agar tetap dapat memproduksi pada tingkat keekonomiannya ketika harga sedang turun.</p>		

Industries	Netral News	News Polarized	
		Positive	Negative
Multifinance	Multifinance Geser Target Penggalangan Dana. Selain situasi ekonomi yang masih terbatas akibat pandemi Covid-19, fasilitas pendanaan dari perbankan sedang melimpah sekaligus memiliki <i>cost of fund</i> murah. Pertimbangan ini membuat para penerbit itu terbagi. Sebagian memilih tetap diversifikasi lewat pasar modal, tapi ada yang memilih menunda dulu dan fokus dari bank <i>loan</i> .	Pembiayaan Alat Berat Bergeliat. Hal ini, didorong oleh merekahnya harga komoditas pertambangan di pasar global sehingga memberi sentimen terhadap aktivitas bisnis perusahaan pembiayaan. Kebutuhan alat berat dan kendaraan pengangkutan yang meningkat untuk menunjang aktivitas eksplorasi berpengaruh terhadap permintaan pembiayaan.	
Municipal		Penerbitan Sukuk Daerah Dipercepat. Hal ini sejalan dengan langkah pemerintah dan otoritas terkait yang ingin mengembangkan pasar modal serta pasar keuangan syariah di Indonesia. Di sisi lain, sukuk daerah dapat berimbas positif bagi pembangunan sebuah wilayah jika dikelola dan diregulasikan dengan baik.	Pandemi Masih Jadi Tantangan Ekonomi Daerah. Pasalnya, tantangan itu justru muncul di tengah optimisme perbaikan ekonomi tahun depan. Risiko yang harus diwaspadai adalah perkembangan Covid-19 yakni potensi munculnya varian baru Covid-19 di tengah progress vaksinasi yang belum mencapai target <i>herd immunity</i> .
Plantation		CPO ke Zona Hijau. Faktor pemicu kenaikan harga datang dari turunnya pasokan global bahan baku untuk minyak. Turunnya produksi dari produsen utama seperti Malaysia dan Indonesia juga menjadi pendorong harga CPO.	
Power and Energy	Utak-Atik Skenario EBT dari Jokowi. Itu dilakukan karena transisi energi berpotensi membuat harga pelayanan ke masyarakat naik. Mahalnya biaya yang harus dibayar juga tidak	Pemasangan PLTS Atap Tumbuh Signifikan. Hal ini, karena potensi EBT yang kita miliki sudah lebih besar, yaitu lebih dari 3.600 GW yang ditopang lebih utama pada solar. Selain	PLTU Jumbo Belum Jalan. Hal ini ditengarai karena ada kelebihan pasokan (<i>over supply</i>). Setidaknya ada tiga pembangkit yang semestinya bisa

Industries	News Polarized	
	Netral News	Positive / Negative
Property	<p>mungkin dibebankan kepada masyarakat. Penyebabnya, hal itu akan mengerek harga listrik hingga dua kali lipat dan akan menimbulkan protes meluas.</p> <p>AREBI Meminta Perpanjangan Insentif PPN Bagi Properti.</p> <p>Pasalnya, perpanjangan insentif itu akan sangat berdampak positif juga kepada agen properti. Dengan insentif bebas PPN akan mendorong penjualan di tengah pandemic Covid-19.</p>	<p>itu, PLTS atap akan menjadi sumber pertumbuhan paling cepat dalam pengembangan energi baru terbarukan di Tanah Air.</p> <p>Hunian Konsep TOD Pilihan Menarik Investasi. Hal ini, sejalan dengan program pemerintah untuk pengembangan infrastruktur transportasi massal yang bertujuan untuk mengurangi kemacetan dan mempermudah mobilitas di kota metropolitan.</p> <p>Menjajal Peruntungan Baru di Kanal 5G. Secara umum, ekspansi emiten telekomunikasi di kanal 5G akan meningkatkan pendapatan di masa mendatang. Pada gilirannya, peningkatan kinerja keuangan emiten akan mengerek pula harga sahamnya.</p> <p>Surplus Perdagangan Bakal Tembus Rekor Lagi. Surplus tersebut ditopang surplus neraca nonmigas yang mencapai US\$6,61 miliar.</p> <p>Penerbangan Domestik Bangkit 2022. Kebangkitan itu tidak lepas dari program vaksinasi massal yang dilakukan oleh pemerintah.</p>
Telecommunication		
Trading and Distribution		
Vehicle Rental and Transportation		
		<p>beroperasi pada akhir 2021, yakni PLTU Batang, PLTU Tanjung Jati B serta PLTGU Jawa-1.</p> <p>PPKM Bisa Menghambat Aktivitas Impor. Di saat yang sama, ada ancaman varian baru Omicron yang membayangi penduduk global, termasuk Indonesia.</p>



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11/26/2021	% (WoW)	-2.36%	-2.01%	-1.91%
12/03/2021	% (WoW)	-0.35%	-1.40%	-0.07%



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