



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
May 4, 2011

PT Surya Citra Televisi

PEFINDO raised the ratings of PT Surya Citra Televisi (SCTV or the Company) and the Company's outstanding Bonds II/2007 to 'idA+' from 'idA'. The upgrade reflects SCTV's improving profitability margins and cash flow protection. The ratings reflect the Company's strong position in the country's free-to-air television (FTA) station industry, favorable profitability indicators, and strong cash flow protection. However, the ratings are constrained by tightening competition within the TV station industry.

SCTV is the second private company to enter the free-to-air TV station market in Indonesia. The Company started its commercial operations regionally in 1990 with its head office in Surabaya. In 1993, SCTV commenced national broadcasting and moved its head office to Jakarta. As of December 31, 2010, the Company is 99.99% owned by PT Surya Citra Media Tbk (SCMA), an investment holding company, which has listed its shares at the Indonesian Stock Exchange (IDX) since 2002.

Rating Period: April 29, 2011 – May 1, 2012 (GO Rating & Bond II/2007)
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