



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE

August 15, 2013

PT Bank Resona Perdania's rating affirmed at "idAA-", outlook stable

PEFINDO affirmed its "idAA-" rating for PT Bank Resona Perdania (BNRP or the Bank) and the Bank's outstanding MTN III/2010 and MTN IV/2012 totaling IDR600 billion. The Outlook for the corporate credit rating is "stable". The ratings reflect very strong support from controlling shareholders, the Bank's sound capitalization, and its strong operating efficiency. However, the ratings are constrained by limited growth potential and exposure to concentration risk.

BNRP was the first Japanese joint venture Bank in Indonesia. The Bank focuses on the corporate banking sector, mainly for Japanese - Indonesian joint venture companies and Indonesian companies having business relationships with Japanese companies. At end of March 2013, the major shareholders included Resona Bank Ltd. ("Parent" or "Group", 43.42%) – the fourth-largest Bank Group in Japan, East Asia Indonesian Holdings Ltd. (30.00%), Vision Well Ltd. (19.92%), Jafco Co. Ltd. (5.08%), and others (1.58%). The Bank delivers its banking services through its head office in Jakarta, two branches in Bandung and Surabaya and three sub-branches in Cibitung, Cikarang and Karawang.

Rating Period: August 1, 2013 – August 1, 2014

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