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CREDIT RATING AGENCY

WEEKLY ECONOMIC UPDATE

SECOND WEEK OF DECEMBER 2020

Presented by
Economic Research Division of PEFINDO

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GLOBAL

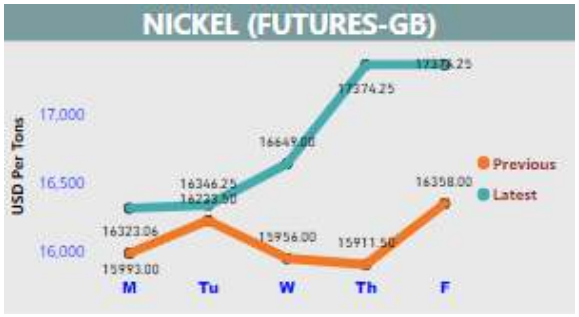
- One of the global rating agencies said that rating upgrades of any major economy are unlikely in 2021 despite recent developments related to Coronavirus vaccination. The rating agency has only two sovereign ratings on a positive outlook, i.e. New Zealand and Cote d'Ivoire. Meanwhile, countries in Latin America, Africa, and the Middle East show the highest level of vulnerability to further negative action in the coming year.
- Data from the *Asian Development Bank* showed that economic output in developing Asia, a group of 45 nations in the Asia-Pacific, is seen to contract 0.4% (YoY) this year. It's less than previously forecast (a 0.7% decline) as China recovers faster than expected. However, the region is still forecast to grow by 6.8% (YoY) in 2021. Meanwhile, Southeast Asia faces a bleaker outlook with this year's economic output seen to suffer a deeper slump of 4.4% (YoY), before growing 5.2% (YoY) next year.

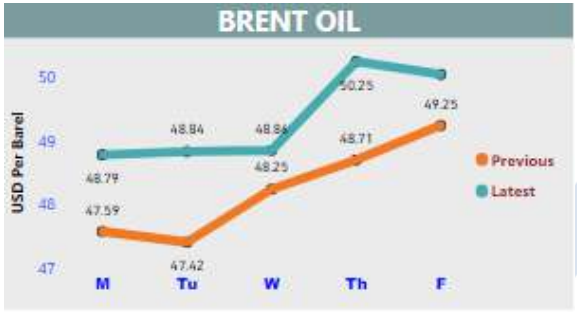
DOMESTIC

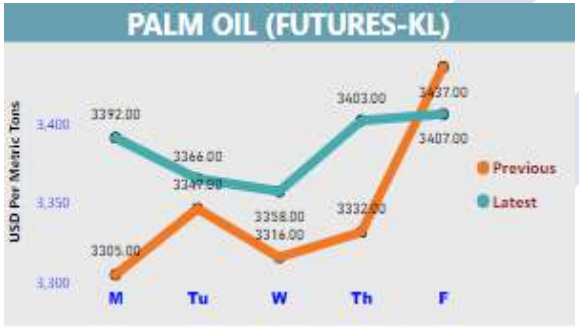
- The Asian Development Bank had approved a USD500 million loan to support the Indonesian government's push to expand financial access to small enterprises, women, and young people. More equitable and efficient access to financial products and services will support government measures to mitigate the pandemic's economic and social impacts, rebuild livelihoods, and prepare for future economic shocks.

COMMODITIES

- The release of COVID-19 vaccines supported oil prices on Thursday. West Texas Intermediate crude oil price was up 0.5% to USD45.74 a barrel while Brent crude oil price rose 0.7% to USD49.21 a barrel (12/10). Britain began vaccinations this week and they could start as soon as this weekend in the United States. Canada on Wednesday approved its first vaccine and said initial shots would be delivered starting next week.
- The most actively traded iron ore futures for May delivery on the Dalian Commodity Exchange surged 7.3% to 976 yuan or around USD149.10 per tonne (12/10). Speculative buying was fuelled by expectations that a recovering economy would lead to strong demand for the steelmaking ingredient. Iron ore is expected to face a supply shortage while demand in both China and overseas markets are seen higher next year.





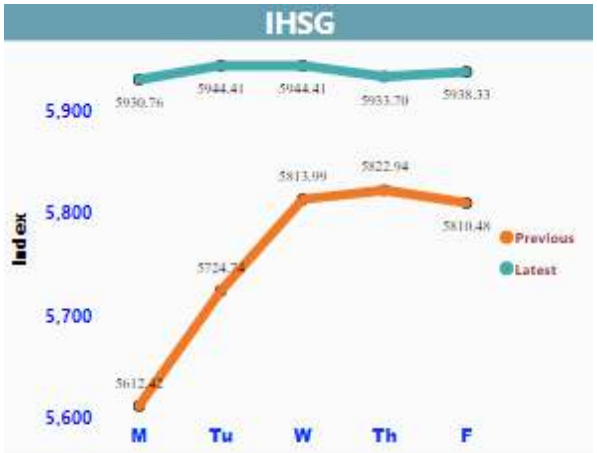


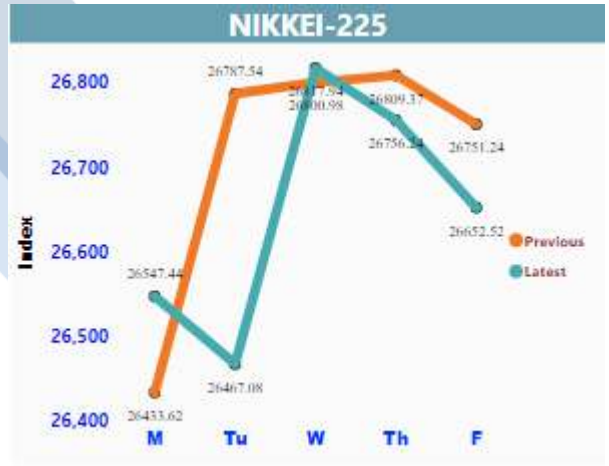
Previous : 11/30/20 – 12/04/20
Latest : 12/07/20 – 12/11/20

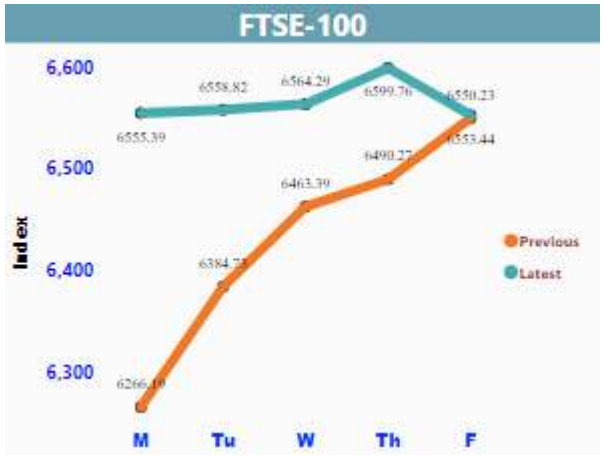
Source: Bloomberg & Investing (2020)

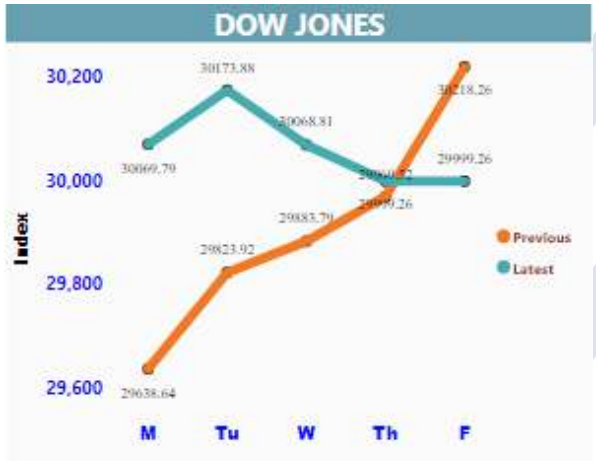
STOCKS

- S&P Dow Jones Indices removed some Chinese companies from its index products (12/10). It followed a Trump administration executive order, unveiled in November. S&P DJI would remove mainland-listed A-shares, Hong Kong-listed H-shares, and American Depositary Receipts (ADRs) of 10 companies from all equity indexes before the market open on December, 21. The order may cause the ability of market participants to replicate S&P DJI Equity and Fixed Income Indices containing securities affected by the order.







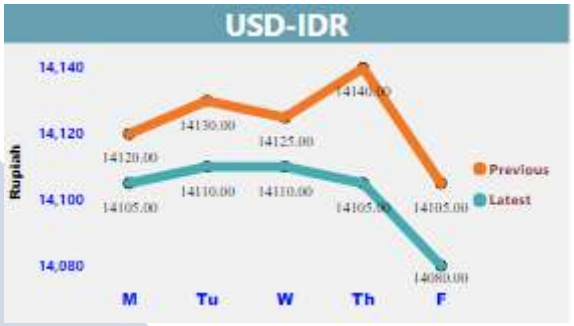


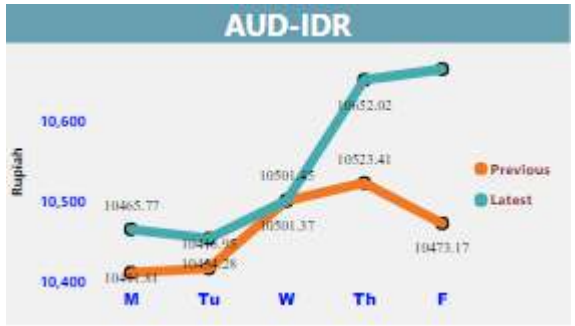
Previous : 11/30/20 – 12/04/20
Latest : 12/07/20 – 12/11/20

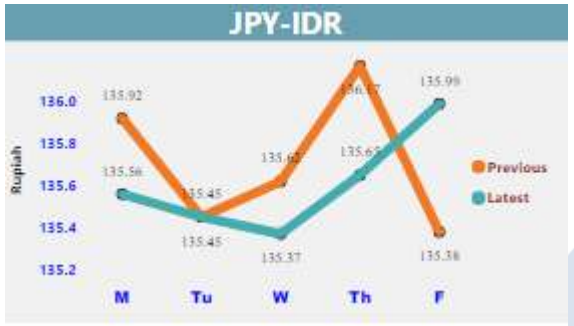
Source: Bloomberg (2020)

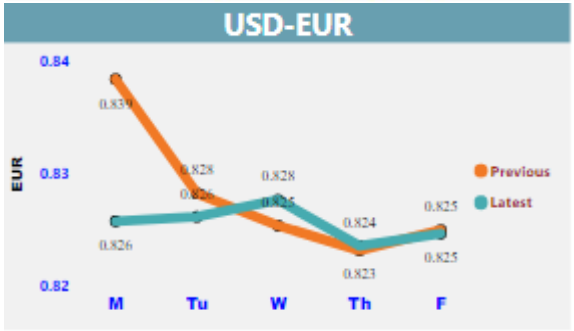
FOREIGN EXCHANGE

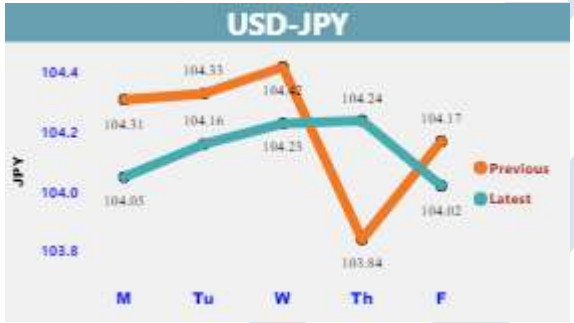
- The USD dollar index dropped 0.2% to 90.812 in early European trade (12/9). The EUR/USD pair rose 0.3% to 1.2132 while the risk-sensitive AUD/USD jumped 0.5% to 0.7445. The U.S dollar fell on Wednesday as growing confidence surrounding U.S. fiscal stimulus and the vaccine rollout. It prompted traders to seek out riskier currencies. COVID-19 vaccine developed by Pfizer and BioNTech.









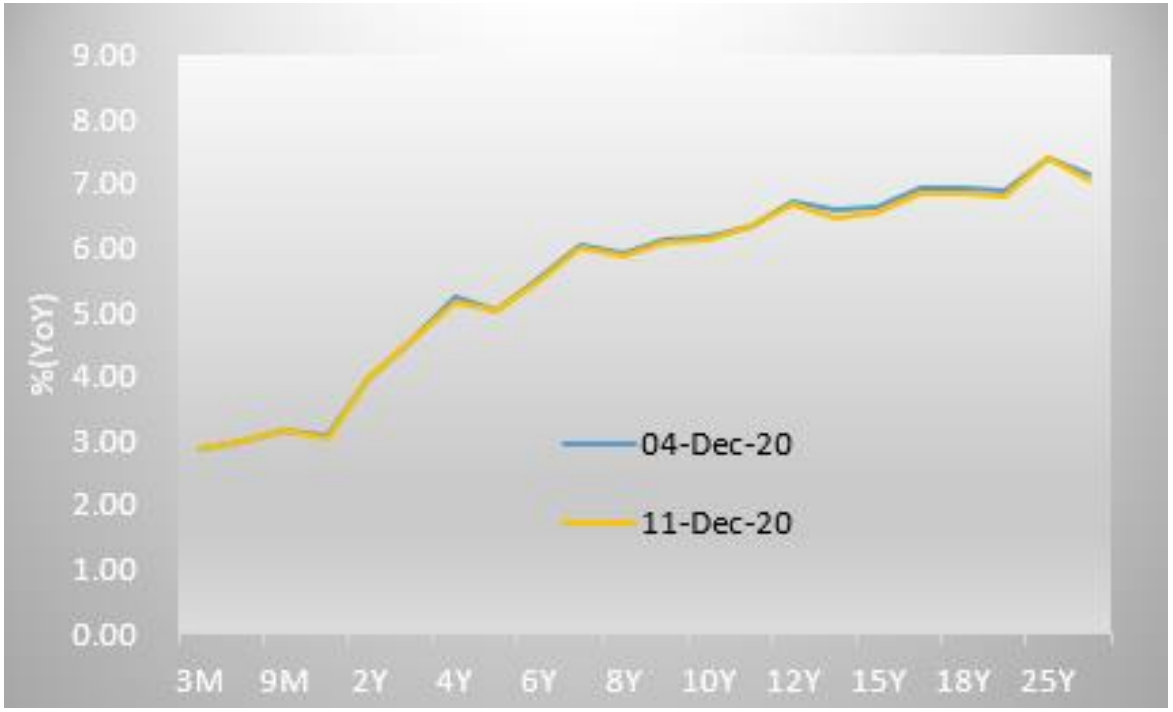


Previous : 11/30/20 – 12/04/20
Latest : 12/07/20 – 12/11/20

Source: Bloomberg (2020)

YIELD

- 10-year government bond yields down to 6.14% on Friday (12/11) from 6.19% on Friday (12/4) along with the arrival of the Sinovac corona vaccine of 1.5 million doses in Indonesia. The arrival of this vaccine adds to market optimism in accelerating economic recovery. In addition, external sentiment came from the European Central Bank, namely the ECB which decided to hold its benchmark interest rate. Interest rates for the main refinancing operation, marginal loan facility and deposit facility were held at the level of 0.00%, 0.25%, and -0.5%, respectively. The European Central Bank also decided to add liquidity to the financial system by increasing the purchase value of bonds by 500 billion Euro. This allows the purchase of more securities in the market, so that the market is excess liquidity and has the opportunity to flow to emerging markets, namely to buy Government Securities (SBN).
- On Friday (12/11) the 10-year U.S. treasury yield down to 0.88% from 0.98% on Friday (12/4) amid hopes of more fiscal stimulus and vaccines to fuel economic recovery.



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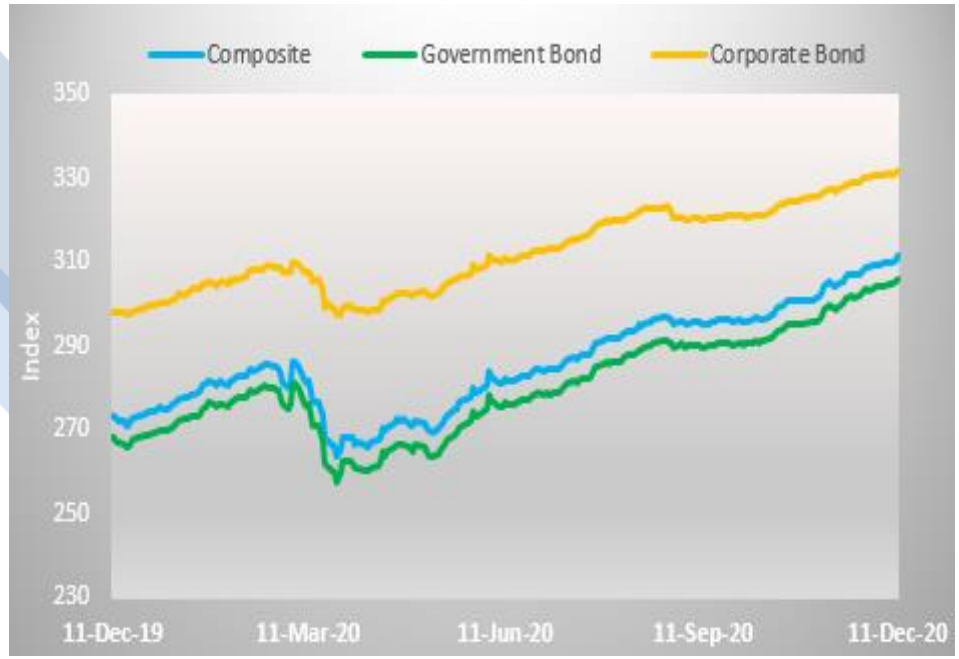
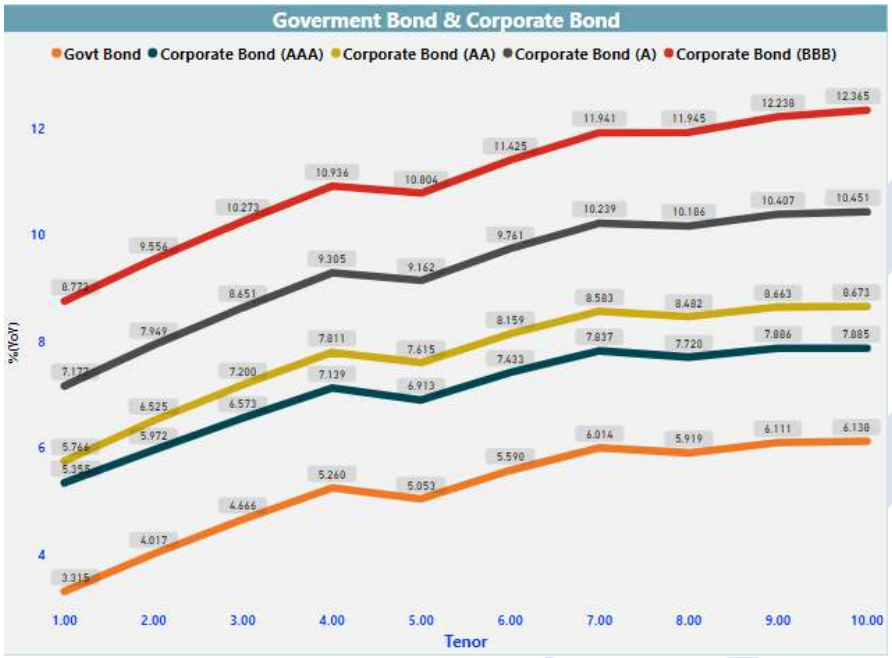
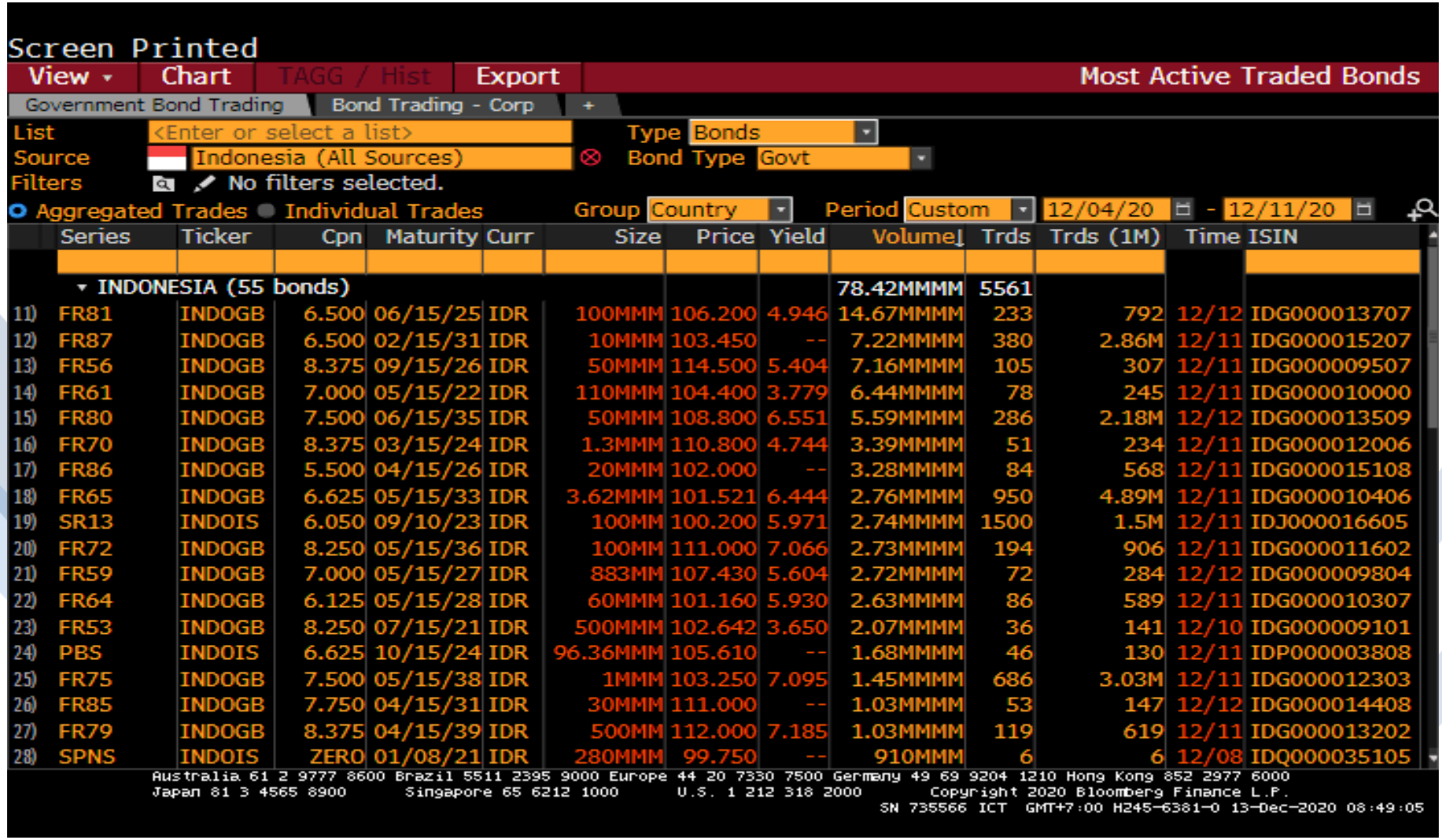
In the second week of December 2020, corporate bond yields with AAA rating, the yield for the 9-10 year tenor was in 7.89%. In AA rated bonds with a 9-10 year tenor was in the range of 8.66%-8.67%. For A rated bonds with a 9-10 year tenor in range 10.41%-10.45%, and at BBB rating in range 12.24%-12.37%.





Note: average of a specific day with the same day of the previous week.

GOVERNMENT BOND



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View | Chart | TAGG / Hist | Export | Most Active Traded Bonds

Government Bond Trading | Bond Trading - Corp | +

List <Enter or select a list> Type Bonds

Source Indonesia (All Sources) Bond Type Govt

Filters No filters selected.

Aggregated Trades Individual Trades Group Country Period Custom 12/04/20 - 12/11/20

	Series	Ticker	Cpn	Maturity	Curr	Size	Price	Yield	Volume	Trds	Trds (1M)	Time	ISIN
	INDONESIA (55 bonds)								78.42MMM	5561			
11)	FR81	INDOGB	6.500	06/15/25	IDR	100MMM	106.200	4.946	14.67MMM	233	792	12/12	IDG000013707
12)	FR87	INDOGB	6.500	02/15/31	IDR	10MMM	103.450	--	7.22MMM	380	2.86M	12/11	IDG000015207
13)	FR56	INDOGB	8.375	09/15/26	IDR	50MMM	114.500	5.404	7.16MMM	105	307	12/11	IDG000009507
14)	FR61	INDOGB	7.000	05/15/22	IDR	110MMM	104.400	3.779	6.44MMM	78	245	12/11	IDG000010000
15)	FR80	INDOGB	7.500	06/15/35	IDR	50MMM	108.800	6.551	5.59MMM	286	2.18M	12/12	IDG000013509
16)	FR70	INDOGB	8.375	03/15/24	IDR	1.3MMM	110.800	4.744	3.39MMM	51	234	12/11	IDG000012006
17)	FR86	INDOGB	5.500	04/15/26	IDR	20MMM	102.000	--	3.28MMM	84	568	12/11	IDG000015108
18)	FR65	INDOGB	6.625	05/15/33	IDR	3.62MMM	101.521	6.444	2.76MMM	950	4.89M	12/11	IDG000010406
19)	SR13	INDOIS	6.050	09/10/23	IDR	100MM	100.200	5.971	2.74MMM	1500	1.5M	12/11	IDJ000016605
20)	FR72	INDOGB	8.250	05/15/36	IDR	100MM	111.000	7.066	2.73MMM	194	906	12/11	IDG000011602
21)	FR59	INDOGB	7.000	05/15/27	IDR	883MM	107.430	5.604	2.72MMM	72	284	12/12	IDG000009804
22)	FR64	INDOGB	6.125	05/15/28	IDR	60MMM	101.160	5.930	2.63MMM	86	589	12/11	IDG000010307
23)	FR53	INDOGB	8.250	07/15/21	IDR	500MMM	102.642	3.650	2.07MMM	36	141	12/10	IDG000009101
24)	PBS	INDOIS	6.625	10/15/24	IDR	96.36MMM	105.610	--	1.68MMM	46	130	12/11	IDP000003808
25)	FR75	INDOGB	7.500	05/15/38	IDR	1MMM	103.250	7.095	1.45MMM	686	3.03M	12/11	IDG000012303
26)	FR85	INDOGB	7.750	04/15/31	IDR	30MMM	111.000	--	1.03MMM	53	147	12/12	IDG000014408
27)	FR79	INDOGB	8.375	04/15/39	IDR	500MM	112.000	7.185	1.03MMM	119	619	12/11	IDG000013202
28)	SPNS	INDOIS	ZERO	01/08/21	IDR	280MMM	99.750	--	910MMM	6	6	12/08	IDQ000035105

Australia 61 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
Japan 81 3 4565 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2020 Bloomberg Finance L.P.
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BOND ISSUANCE

No.	Company	Instruments	Issued Date	Amount [IDR Billion]	Coupon [%]	Tenor [Years]	Rating
1	PT Mandala Multifinance Tbk	Shelf Registration Bond IV Phase II Year 2020 Series A	Dec-7-2020	300.00	9.20	1	idA
2	PT Mandala Multifinance Tbk	Shelf Registration Bond IV Phase II Year 2020 Series B	Dec-7-2020	15.00	10.00	3	idA
3	PT Permodalan Nasional Madani (Persero)	Shelf Registration Bond III Phase IV Year 2020 Series A	Dec-7-2020	904.80	6.50	1	idA+
4	PT Permodalan Nasional Madani (Persero)	Shelf Registration Bond III Phase IV Year 2020 Series B	Dec-7-2020	537.00	7.75	3	idA+
5	PT Permodalan Nasional Madani (Persero)	Shelf Registration Bond III Phase IV Year 2020 Series C	Dec-7-2020	292.00	8.75	5	idA+
6	PT Barito Pacific Tbk	Shelf Registration Bond I Phase III Year 2020 Series A	Dec-10-2020	167.52	8.25	1	idA
7	PT Barito Pacific Tbk	Shelf Registration Bond I Phase III Year 2020 Series B	Dec-10-2020	56.00	9.25	3	idA
8	PT Barito Pacific Tbk	Shelf Registration Bond I Phase III Year 2020 Series C	Dec-10-2020	163.00	10.25	5	idA
			Total	2,435.32			

BOND MATURITY

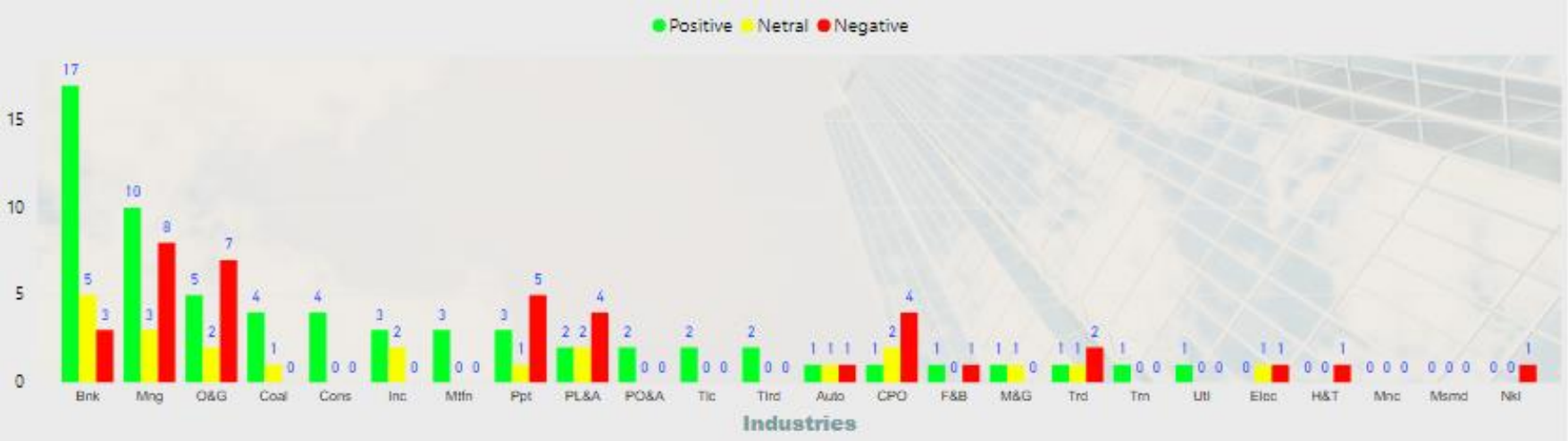
No.	Company	Instruments	Maturity Date	Amount [IDR Billion]	Coupon [%]	Tenor [Years]	Rating
DECEMBER							
1	PT XL Axiata Tbk	Shelf Registration Sukuk Ijarah I Phase I Year 2015 Series C	Dec-2-2020	323.00	10.50	5	AAA(idn)
2	PT Perikanan Nusantara (Persero)	MTN I Year 2017	Dec-4-2020	200.00	12.50	3	idBB-
3	PT Aneka Gas Industri Tbk	Shelf Registration Bond I Phase II Year 2017 Series A	Dec-5-2020	195.00	9.50	3	A-(idn)
4	PT Aneka Gas Industri Tbk	Shelf Registration Sukuk Ijarah I Phase II Year 2017 Series A	Dec-5-2020	107.00	9.50	3	A-(idn)
5	PT Gading Danalestari	MTN I Year 2017 Series C	Dec-5-2020	50.00	11.00	3	-
6	PT Bank Pembangunan Daerah Jawa Barat dan Banten Tbk	Shelf Registration Bond I Phase I Year 2017 Series A	Dec-6-2020	251.70	7.50	3	idAA-
7	PT Bank QNB Indonesia Tbk	Shelf Registration Bond I Phase II Year 2019	Dec-6-2020	452.00	7.10	1	-
8	PT Mora Telematika Indonesia	Bond I Year 2017 Series A	Dec-6-2020	540.00	9.90	3	idA
9	PT Pindad (Persero)	MTN Year 2017 Series D	Dec-6-2020	125.00	9.25	3	idA-
10	PT Wahana Ottomitra Multiartha Tbk	Shelf Registration Bond II Phase III Year 2017 Series B	Dec-6-2020	266.00	8.45	3	AA-(idn)
11	PT Barata Indonesia (Persero)	MTN I Year 2017 Series A	Dec-7-2020	200.00	9.25	3	idCCC
12	PT Pindad (Persero)	MTN Year 2017 Series E	Dec-7-2020	393.00	9.25	3	idA-
13	PT Sri Rejeki Isman Tbk	MTN Phase II Year 2017	Dec-7-2020	USD10.00 mn	5.80	3	A+(idn)
14	PT Bank Pembangunan Daerah Maluku dan Maluku Utara	Bond II Year 2017 Series B	Dec-8-2020	150.00	8.85	3	A(idn)
15	PT Blambangan Foodpackers Indonesia	MTN V Year 2019	Dec-8-2020	20.00	12.00	1	-
16	PT Indosat Tbk	Shelf Registration Bond I Phase III Year 2015 Series B	Dec-8-2020	301.00	10.25	5	idAAA/AAA(idn)
17	PT Inka Multi Solusi	MTN Syariah Mudharabah Year 2017 Series A	Dec-11-2020	160.00	9.50	3	idBBB(sy)
18	PT Adira Dinamika Multi Finance Tbk	Shelf Registration Bond IV Phase I Year 2017 Series B	Dec-12-2020	893.00	7.45	3	idAAA

19	PT Adira Dinamika Multi Finance Tbk	Shelf Registration Sukuk Mudharabah III Phase I Year 2017 Series B	Dec-12-2020	55.00	7.45	3	idAAA(sy)
20	PT Bank OCBC NISP Tbk	Shelf Registration Bond II Phase III Year 2017 Series C	Dec-12-2020	609.00	7.20	3	idAAA/AAA(idn)
21	PT Bank Pembangunan Daerah Jawa Tengah	MTN Syariah Mudharabah I Year 2017	Dec-12-2020	500.00	Floating	3	idA+(sy)
22	PT Chandra Asri Petrochemical Tbk	Shelf Registration Bond I Phase I Year 2017 Series A	Dec-12-2020	150.00	8.40	3	idAA-
23	PT Equity Finance Indonesia	MTN VI Phase I Year 2017	Dec-14-2020	40.00	12.25	3	-
24	PT J Resources Nusantara	MTN III Phase II Year 2017	Dec-14-2020	380.00	10.50	3	idA
25	PT Gading Danalestari	MTN I Year 2017 Series D	Dec-15-2020	50.00	11.00	3	-
26	PT Tunas Baru Lampung Tbk	MTN II Year 2017	Dec-15-2020	411.00	9.50	3	A+(idn)
27	PT Summarecon Agung Tbk	Shelf Registration Bond II Phase I Year 2015	Dec-16-2020	500.00	11.25	5	idA
28	PT Mandiri Tunas Finance	Shelf Registration Bond II Phase I Year 2015 Series B	Dec-18-2020	100.00	10.80	5	idAA+
29	PT Wahana Ottomitra Multiartha Tbk	Shelf Registration Bond III Phase I Year 2018 Series B	Dec-20-2020	40.00	9.75	2	AA-(idn)
30	PT Kapuas Prima Coal Tbk	Bond I Year 2018 Series C	Dec-21-2020	1.00	14.25	2	idBBB
31	PT Inka Multi Solusi	MTN Syariah Mudharabah Year 2017 Series B	Dec-22-2020	140.00	9.50	3	idBBB(sy)
32	Perum Perikanan Indonesia	MTN I Year 2017 Series B	Dec-22-2020	100.00	9.35	3	idBB+
33	PT Bank CIMB Niaga Tbk	Subordinated Bond II Year 2010	Dec-23-2020	1,600.00	10.85	10	AA(idn)
34	PT Bank Permata Tbk	Shelf Registration Subordinated Bond II Phase I Year 2013	Dec-24-2020	860.00	12.00	7	idAA+
35	PT Indonesia Infrastructure Finance	Shelf Registration Bond I Phase I Year 2019 Series A	Dec-28-2020	965.00	6.75	1	idAAA
36	PT Pos Indonesia (Persero)	MTN Syariah Ijarah POSINDO-01 Year 2018	Dec-28-2020	200.00	10.50	2	idBBB+(sy)
37	PT Bank CIMB Niaga Tbk	Shelf Registration Bond III Phase I Year 2019 Series A	Dec-29-2020	276.00	6.50	1	idAAA
38	PT Asietex Sinar Indopratama	MTN I Year 2017 Series D	Dec-30-2020	30.00	11.00	3	-
39	PT Mandala Multifinance Tbk	Shelf Registration Bond III Phase IV Year 2019 Series A	Dec-30-2020	125.00	8.50	1	idA
40	PT Bumi Surya Cemerlang	MTN Year 2019 Series VI	Dec-31-2020	2.55	11.76	1	-

41	PT Express Transindo Utama Tbk	Convertible Bond Year 2019	Dec-31-2020	486.23	-	1	-
			Total*	**10,647.48**			
JANUARY							
1	PT Asietex Sinar Indopratama	MTN II Year 2017 Series A	Jan-7-2021	30.00	11.00	4	-
2	PT Bank Pembangunan Daerah Sumatera Barat	Bond VII Year 2015	Jan-8-2021	500.00	10.95	5	idA
3	PT Bank Pembangunan Daerah Sumatera Barat	Sukuk Mudharabah II Year 2015	Jan-8-2021	100.00	10.99	5	idA(sy)
4	PT KB Finansia Multi Finance	MTN IV Phase II Year 2018	Jan-17-2021	177.66	13.50	3	idAA-
5	PT Pasir Berlian	MTN I Year 2016 Series A	Jan-17-2021	179.70	12.75	4	-
6	PT Pasir Berlian	MTN I Year 2016 Series B	Jan-17-2021	71.20	12.00	4	-
7	PT Pasir Berlian	MTN I Year 2016 Series C	Jan-17-2021	28.64	12.75	4	-
8	PT Wahana Citra Gemilang	MTN I Year 2016 Series A	Jan-23-2021	350.31	12.75	4	-
9	PT Wahana Citra Gemilang	MTN I Year 2016 Series B	Jan-23-2021	94.20	12.75	4	-
10	PT Wahana Citra Gemilang	MTN I Year 2016 Series C	Jan-23-2021	72.50	12.75	4	-
11	PT Wahana Citra Gemilang	MTN I Year 2016 Series D	Jan-23-2021	97.62	12.75	4	-
12	PT Permodalan Nasional Madani (Persero)	Sukuk Mudharabah I Year 2017 Series D	Jan-31-2021	100.00	5.50	3	idA+(sy)
			Total	**1,801.83**			
FEBRUARY							
1	PT Bank Rakyat Indonesia (Persero) Tbk	Shelf Registration Bond I Phase II Year 2016 Series C	Feb-4-2021	2,823.50	9.60	5	idAAA
2	PT Equity Finance Indonesia	MTN VI Phase II Year 2018	Feb-8-2021	50.00	12.25	3	-
3	PT Sarana Multigriya Finansial (Persero)	MTN VIII Year 2019	Feb-12-2021	500.00	8.45	2	AAA(idn)
4	Lembaga Pembiayaan Ekspor Indonesia	Shelf Registration Bond III Phase VI Year 2018 Series A	Feb-14-2021	610.00	6.35	3	idAAA
5	PT Gading Danalestari	MTN I Year 2017 Series E	Feb-15-2021	50.00	11.00	3	-

6	PT Indomobil Finance Indonesia	Shelf Registration Bond III Phase II Year 2018 Series B	Feb-15-2021	240.00	7.90	3	idA
7	PT J Resources Nusantara	MTN IV Phase I Year 2018	Feb-15-2021	300.00	10.25	3	idA
8	Lembaga Pembiayaan Ekspor Indonesia	Shelf Registration Bond II Phase VII Year 2016 Series C	Feb-19-2021	1,732.25	9.60	5	idAAA
9	PT Sarana Multigriya Finansial (Persero)	Shelf Registration Bond IV Phase III Year 2018 Series B	Feb-20-2021	800.00	6.85	3	idAAA
10	PT Sinar Mas Multifinance	Shelf Registration Bond I Phase IV Year 2020 Series A	Feb-22-2021	150.00	9.50	1	A-(idn)
11	PT Semen Baturaja (Persero) Tbk	MTN I Year 2018	Feb-23-2021	400.00	9.00	3	idA-
12	PT Waskita Karya (Persero) Tbk	Shelf Registration Bond III Phase II Year 2018 Series A	Feb-23-2021	1,175.00	7.75	3	A-(idn)
13	PT Waskita Karya Realty	MTN I Year 2018 Series A	Feb-23-2021	50.00	10.00	3	-
14	PT Waskita Karya Realty	MTN I Year 2018 Series B	Feb-23-2021	50.00	10.00	3	-
15	PT Waskita Karya Realty	MTN I Year 2018 Series C	Feb-23-2021	50.00	10.00	3	-
16	PT Wika Realty	MTN VII Year 2018	Feb-25-2021	205.00	11.50	2	idBBB-
17	PT Sarana Multigriya Finansial (Persero)	Shelf Registration Bond V Phase III Year 2020 Series A	Feb-28-2021	1,460.00	6.00	1	idAAA
			Total	**10,645.75**			

Notes: *) Amount in USD excluded.



Description :

Bnk : Banking
CPO : Crude Palm Oil
Trn : Transportation
Elec :Electricity
Coal : Coal

Mng : Mining
Auto : Automotive
F&B : Food & Baverage
H&T : Hotel & Tourism
Fnc : Financing

PL&A : Plantation & Agriculture
O&G : Oil & Gas
Inc : Insurance
M&G : Metal & Gold
Msmd : Mass Media

Mnc : Municipal
Cons :Construction
Tlc : Telecommunication
Tlrd : Toll Road
PO&A : Port Authority & Airport

Ppt : Property
Nkl : Nickel
Trd : Trading
Utl : Utilities

Industries	Hot News	News Polarized	
		Positive	Negative
Automotive	**Karpet Merah Investasi Mobil Listrik.** Hal ini, karena mempertimbangkan permintaan besar di Indonesia. Selain itu, pemerintah juga mendorong hilirisasi produk nikel sebagai bahan baku baterai mobil listrik untuk industri kendaraan bermotor listrik berbasis baterai.	**Indonesia Selangkah lagi jadi Produsen Baterai Listrik.** Hal ini, setelah percepatan pembangunan manufaktur dan infrastruktur bagi kendaraan listrik makin menunjukkan titik terang.	
Trading	**Kelangkaan Kontainer Hambat Ekspor Impor.** Kelangkaan kontainer ini terjadi di hampir semua negara akibat wabah COVID-19. Hal ini menyebabkan biaya ekspor dan impor jadi mahal.	**Presiden Lepas Ekspor Senilai US$1,64 Miliar.** Produk-produk ekspor tersebut berasal dari 133 perusahaan, yang terdiri dari 79 perusahaan kategori Non UKM dan 54 perusahaan kategori UKM.	**Hilangkan Hambatan Ekspor.** Sebab, peningkatan ekspor dipandang sebagai salah satu kunci dalam perbaikan ekonomi nasional. Selain membantu usaha bertumbuh dan menciptakan lapangan kerja, ekspor bisa menambah devisa dan mengurangi defisit transaksi berjalan.
Port Authority & Airport		**Operator Baru Patimban Aktif Mulai April 2021.** Operator yang ditunjuk yang nantinya akan dikawal secara baik oleh panel dan juga dengan pengacara negara dari Kejaksaan, yang telah final pada April 2021.	
Plantation & Agriculture			**Jokowi Minta Ekspor Kopi Ditingkatkan.** Hal itu, mengingat kinerja ekspor kopi Indonesia saat ini masih rendah dan cenderung tertinggal dibandingkan negara tetangga Vietnam.
CPO	**Menko Luhut Ajak Semua Pihak Perangi Kampanye Negatif Sawit.** Hal ini, agar eksistensi komoditas tersebut tetap terjaga, terutama di pasar ekspor. Langkah itu perlu dilakukan karena sawit	**Harga Minyak Sawit Bisa Tembus US$1,000 per Ton.** Selain faktor program mandatori biodiesel yang dijalankan Indonesia, harga komoditas tersebut juga terkerek oleh naiknya	

Industries	Hot News	News Polarized	
		Positive	Negative
Mining	telah menjadi kontributor utama penghasil devisa dan penopang ekonomi Indonesia.	permintaan seiring pulihnya aktivitas ekonomi di sejumlah negara konsumen minyak sawit seperti Hongkong, India **Sentimen Baik Menuju Saham Pertambangan.** Kenaikan saham-saham tambang banyak ditopang oleh emiten produsen emas. Maklum, sepanjang pandemi COVID-19, harga emas cenderung menguat karena menjadi *safe haven*.	
Nickel		**Ambisi China Menjadi Pondasi Harga Nikel Tetap Tinggi.** Secara fundamental harga nikel terdorong kebutuhan untuk baterai kendaraan listrik. Di sisi lain, saat ini pasar nikel dunia tengah mengalami defisit pasokan. Ini terjadi karena permintaan yang kuat dari industri baja di China.	**Tim Satgas Awasi Transaksi Nikel.** Hal ini dilakukan karena, tim satgas HPM nikel telah menerima banyak laporan komplain dari pihak pembeli terhadap pihak surveyor terkait kegiatan transaksi dan verifikasi mineral logam, khususnya nikel.
Coal	**China Melunak Pada Australia.** Hal ini, karena harga batubara thermal di China terus melesat hingga ke level tertinggi dalam 4 tahun terakhir. Terbatasnya pasokan ini membuat China memikirkan Kembali kebijakan pelarangan impor batubara dari Australia.	**Emiten Batubara Memanas.** Hal ini, karena ada sejumlah faktor yang turut menopang penguatan harga kali ini. Faktor yang menopang penguatan tersebut antara lain, membaiknya kondisi industri di sejumlah negara importir batubara seperti China, India, Korea Selatan. Selain itu, kesepakatan peningkatan ekspor batubara Indonesia ke China yang batu-baru ini ditandatangani menjadi penguat harga komoditas tersebut di dalam negeri.	

Industries	Hot News	News Polarized	
		Positive	Negative
Oil & Gas	**SKK Migas Berikan 18 Penghargaan Kepada Industri Hulu Migas.** Pemberian penghargaan yang dilakukan secara bersamaan ini merupakan yang pertama kalinya dilakukan oleh SKK Migas dalam rangka untuk mendorong produktivitas dan kinerja industri hulu migas.	**Pemerintah Dongkrak Serapan LNG Domestik.** Hal ini, karena pandemi COVID-19, permintaan LNG di pasar internasional terpangkas. Kondisi ini menyebabkan persaingan pemasaran LNG global semakin sengit. Oleh karena itu, pemerintah berupaya mendongkrak serapan dalam negeri, agar LNG produksi nasional dapat terserap optimal.	
Metal & Gold	**Harga Tembaga Kian Bertenaga.** Hal ini, setelah China meningkatkan permintaan dan gangguan pasokan pada masa awal pandemi COVID-19. Sejumlah pihak akan memperkirakan tren posisif ini akan berlanjut seiring dengan melemahnya dolar AS, proyeksi naiknya inflasi, dan serta positifnya rencana pencairan stimulus.	**Emas Berkilau Lagi.** Kenaikan harga emas ditopang oleh sejumlah kekhawatiran dari pelaku pasar, salah satunya adalah lonjakan kasus virus corona yang akan menghambat pemulihan ekonomi dalam jangka pendek dan kejelasan paket stimulus fiskal di Amerika Serikat.	**Harga Emas Bergerak Turun.** Hal ini, karena vaksin yang sudah mulai didistribusikan memberi keyakinan pelaku pasar bahwa roda perekonomian mulai berputar. Oleh karena itu, minat investor terhadap *asset safe haven* mulai berkurang dan mulai beralih ke aset berisiko.
Insurance	**IFG *Life* Mulai Beroperasi Januari 2021.** IFG *life* adalah perusahaan asuransi jiwa baru besutan Indonesia *Financial Group*. IFG *Life* bakal menjadi pemain dengan potensi bisnis yang besar dan berkelanjutan di industri asuransi jiwa.	**Enam Emiten Asuransi Bukukan Peningkatan Premi.** Secara umum, lini usaha asuransi kebakaran menjadi pendorong tren positif tersebut. Lalu, disusul premi asuransi kendaraan bermotor serta asuransi pengangkutan.	**Asuransi Kendaraan Paling Anjlok.** Penurunan premi asuransi kendaraan sejalan dengan penurunan penjualan kendaraan roda empat secara ritel. Disusul penurunan premi asuransi properti.
Banking	**Syukurlah Aset Bank Syariah Kian Merekah.** Pertumbuhan aset ini didukung oleh pertumbuhan DPK yang mencapai 25%, di mana didominasi oleh dana murah dengan CASA lebih dari 65%.	**BPD Bakal Makin Berdaya.** Hal ini, seiring dengan tambahan penempatan dana negara senilai Rp2,25 triliun pada 10 BPD yang baru terpilih sebagai mitra program Pemulihan Ekonomi Nasional (PEN).	**Kredit Sindikasi Gontai.** Hal ini, seiring dengan belum banyaknya kepastian proyek besar serta belanja investasi pemerintah yang terbatas.
Hotel & Tourism		**Kemenparekraf Gandeng 16 Mitra Tingkatkan Promosi Pariwisata.**	**Pengurangan Cuti Bersama Rugikan Pariwisata.**

Industries	Hot News	News Polarized	
		Positive	Negative
Electricity		Hal ini, agar pariwisata Indonesia semakin dikenal, baik di pasar domestik maupun pasar global. **Berpacu Mengembangkan Energi Baru.** Energi terbarukan sangat melimpah di Indonesia, mulai dari tenaga air, panas bumi, panel surya, biodiesel, hingga pengembangan ekosistem kendaraan listrik.	Pasalnya, *long weekend* sebenarnya merupakan momentum yang sangat efektif untuk mendongkrak kunjungan wisata. **Pembangunan Tower 6 Proyek PLTU Cirebon Molor.** Hal ini, lantaran adanya tuntutan kompensasi dari sejumlah warga di desa tersebut. Pasalnya, tuntutan yang dilakukan warga tidak sesuai aturan.
Construction		**Pasar Konstruksi Pulih Pertengahan 2021.** Hal itu, didukung oleh pertumbuhan pada sektor perumahan dan industri yang akan terus menjadi sektor unggulan dalam pemulihan perekonomian nasional.	
Property	**Properti Diyakini Bangkit 2021.** Hal ini, seiring dengan penurunan indeks harga di penghujung tahun. Pasalnya, penurunan indeks harga properti tahunan itu adalah yang pertama terjadi dalam 5 tahun terakhir.	**2021, Pengembang Optimistis Properti Membaik.** Penopang geliat industri properti di antaranya sentimen positif ketersediaan vaksin COVID-19 dan realisasi undang-undang Cipta Kerja.	
Telecommunication		**Bhakti Gandeng *Start-Up* Kembangkan Daerah 3T.** hal ini, karena Indonesia merupakan negara yang memiliki keberagamgan. Begitu juga, pemerintah tentu tidak dapat bekerja sendiri dalam membangun daerah 3T. karena itu, peran dari para *start-up* dan komunitas sangat	**Pemerintah Diminta Tegas Mengawasi Operator Telko.** Pasalnya, masih ada 3.435 daerah nonkomersial yang belum mendapatkan layanan telekomunikasi dan operator belum optimal memanfaatkan tiga pita frekuensi yaitu 800 Mhz, 900 Mhz, dan

Industries	Hot News	News Polarized	
		Positive	Negative
Municipal		diperlukan untuk bersama-sama bersinergi mempercepat pembangunan di daerah 3T.	1.800 Mhz tersebut pada 10 tahun pertama yang lalu. **Ketergantungan Fiskal Bakal Meningkat.** Hal ini, menyusul sentralisasi kebijakan terkait dengan penetapan pajak dan retribusi dalam aturan turunan UU No.11/2020 tentang Cipta kerja, yang menekan Pendapatan Asli Daerah (PAD).

Source: *Bisnis Indonesia, Investor Daily, dan Kontan (2020)*

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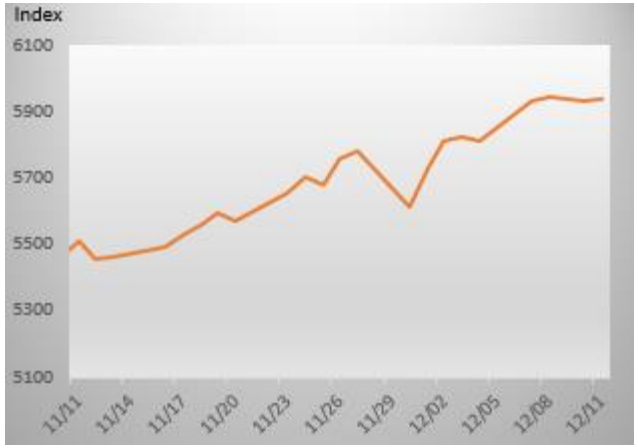

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11/20/2020	% (WoW)	2.03%	1.65%	2.74%
11/27/2020	% (WoW)	3.80%	7.86%	4.74%
12/4/2020	% (WoW)	0.47%	-0.83%	-0.21%
12/11/2020	% (WoW)	2.20%	3.83%	3.05%

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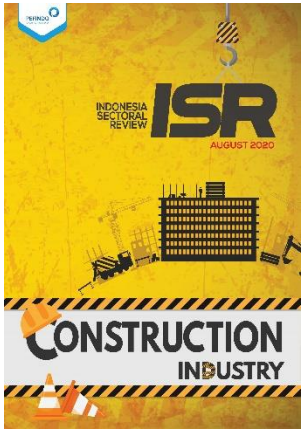

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