



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
May 17, 2010

PT Surya Citra Televisi

PEFINDO reaffirmed the ratings at **"idA"** for PT Surya Citra Televisi (SCTV or the Company) and the Company's IDR575 billion Bonds II/2007 with a **"stable"** outlook. The ratings reflect SCTV's strong position in the country's free-to-air television (TV) station industry, favorable profitability indicators and strong cash flow protection. However, the ratings are constrained by the Company's dependence on a few program suppliers and tightening competition within the TV station industry. SCTV is the second private company to enter the free-to-air TV station market in Indonesia. The Company started its commercial operations regionally in 1990 with its head office in Surabaya. In 1993, SCTV commenced national broadcasting and moved its head office to Jakarta. As of December 31, 2009, the Company is 99.99% owned by PT Surya Citra Media Tbk. (SCM), an investment holding company, which has listed its shares at the IDX since 2002. At February 28, 2010, SCM's shareholders consisted of PT Elang Mahkota Teknologi Tbk (86.26%) and public (13.74%).

Rating Period: May 5, 2010 – May 1, 2011 (GO Rating)
May 5, 2010 – May 1, 2011 (Bond II/2007)

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