



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
October 05, 2006

PT Rajawali Citra Televisi Indonesia

PEFINDO affirmed its “**idA-**” ratings for PT Rajawali Citra Televisi Indonesia (RCTI or the Company) and the Company’s IDR550 billion Bonds/2003 due 2008. The ratings reflect the Company’s strong market position in the country’s free-to-air television (TV) broadcasting industry supported by sound marketing and program team with good operating performance. However, the ratings are mitigated by the tightening competition within TV broadcasting industry and the Company’s financial policy that is strongly related to the group. RCTI is the first private TV station in Indonesia, which started its commercial operation in 1989. As of June 30, 2006, almost 100% of RCTI’s shares are owned by PT Media Nusantara Citra (MNC), a wholly owned subsidiary of PT Bimantara Citra Tbk. for media and broadcasting business. To compliment RCTI’s market segment of ABC class, MNC also owns 100% ownership at PT Global Informasi Bermutu (G-TV) that is targeted for children, youth, and young family viewers. MNC is also in the process to increase its ownership at PT Cipta TPI (TPI), which serves CDE market segment, to 100% from currently 75%.

Rating Period: September 26, 2006 – September 1, 2007

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