

PT Bank Raya Indonesia Tbk

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| PROFILE | | FINANCIAL HIGHLIGHTS | | | |
|--------------------------------------|--------------------|---------------------------------|----------------|----------------|----------------|
| | | As of/for the year ended | | | |
| | | Dec-2021 | Dec-2020 | Dec-2019 | Dec-2018 |
| | | <i>Audited</i> | <i>Audited</i> | <i>Audited</i> | <i>Audited</i> |
| Corporate Rating | <i>idAA/Stable</i> | 16,866.5 | 28,015.5 | 27,067.9 | 23,313.7 |
| Rated Issues | | 2,457.7 | 4,287.7 | 4,481.7 | 4,424.3 |
| <i>Bond I/2017 Serie B</i> | <i>idAA</i> | 11,608.3 | 19,491.9 | 19,366.2 | 15,670.8 |
| Rating Period | | 13,496.3 | 22,995.3 | 21,144.6 | 18,064.5 |
| <i>April 28, 2022 – July 7, 2022</i> | | 873.6 | 624.6 | 693.2 | 675.9 |
| Rating History | | (3,045.7) | 31.3 | 51.1 | 204.2 |
| <i>MAR 2022</i> | <i>idAA/Stable</i> | 4.0 | 2.3 | 2.8 | 3.5 |
| <i>MAR 2021</i> | <i>idAA/Stable</i> | 287.9 | 97.1 | 96.6 | 83.0 |
| <i>MAR 2020</i> | <i>idAA/Stable</i> | ROAA [%] | -13.6 | 0.1 | 0.2 |
| <i>MAR 2019</i> | <i>idAA/Stable</i> | NPL (3-5)/gross loans [%] | 4.0 | 5.0 | 7.7 |
| <i>MAR 2018</i> | <i>idAA/Stable</i> | Loan loss reserve/NPL (3-5) [%] | 406.3 | 104.0 | 56.2 |
| <i>MAR 2017</i> | <i>idAA/Stable</i> | Risk weighted CAR [%] | 20.2 | 24.3 | 24.3 |
| | | Gross loans/total deposits [%] | 86.0 | 84.8 | 91.6 |
| | | USD exchange rate [USD/IDR] | 14,253 | 14,105 | 13,883 |
| | | | | | 14,380 |

The above ratios have been computed based on information from the company and published accounts. Where applicable, some items have been reclassified according to PEFINDO's definitions.

Bank Raya's maturing bond rated "idAA"

PEFINDO has affirmed its "idAA" rating for PT Bank Raya Indonesia Tbk (Bank Raya)'s maturing Bond I/2017 Serie B with amount of IDR239 billion due on July 7, 2022. The Bank's readiness to repay its maturing bond is supported by its liquid assets in the form of placements to Bank Indonesia and other banks with a total of IDR1.1 trillion at end of March 2022.

A debt security rated idAA differs from the highest-rated debt only to a small degree. The issuer's capacity to meet its long-term financial commitments on the debt security, relative to those of other Indonesian issuers, is very strong.

Bank Raya focuses on gig economy and operates through 11 branches, 11 sub-branches, 8 community branches, and 3 cash offices. As of December 31, 2021, its shares were held by BBRI (85.7%) and the remainder owned by public.

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