



# PRESS RELEASE

## July 18, 2016

### Mega Central Finance's rating assigned at "idA-"

PEFINDO has assigned its "idA-" rating to PT Mega Central Finance (MCFN). The outlook for the corporate rating is "stable". The rating reflects the Company's strong synergy with the CT Corpora Group, strong distribution channel, and moderate capitalization. However, the rating is constrained by its below-average profitability performance, modest asset quality, and the tight competition within the industry.

MCFN is a finance company that provides new and used motorcycle financing primarily for non-Yamaha brands (mostly Honda), while its sister company PT Mega Auto Finance (MAFN) is focused on Yamaha brands. It also provides financing for new and used cars. As of March 31, 2016, it was owned by PT Mega Corpora (57.5%), Marubeni Corporation (27.0%), PT Grez International (12.5%), and PT Marubeni Indonesia (3.0%). MCFN's network currently includes around 155 branches office across Java, Sumatra, Kalimantan, and Sulawesi. CT Corpora owns 99.99% of PT Mega Corpora, its holding company for financial services.

Rating Period: July 1, 2016 – July 1, 2017  
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