



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
May 26, 2010

PT Bank ICB Bumiputera Tbk

PEFINDO assigned at “**idBBB+**” the rating of PT Bank ICB Bumiputera, Tbk (the Bank or BABP) and at the same time assigned “**idBBB**” rating for the Bank’s proposed Mandatory Convertible Bond I/2010 amounting to IDR150bn. The outlook for these ratings is “**stable**”. The ratings reflect strong support from ICB Financial Group Holdings AG and lower customer risk profile. Nevertheless, the ratings are constrained by its relatively high liquidity risk profile and tight competition in consumer and SME/micro segments. BABP was established in July 1989. In its early operation, BABP’s core business was geared towards the corporate sector. However, in 2000/2001, the Bank reoriented its business strategy to focus more on the consumer segment (retail banking) and commercial segment (small and medium enterprises). The Bank’s head office is in Jakarta, along with 15 branch offices, 23 sub-branch offices, 39 cash offices, 5 payment points and 68 ATMs that are connected to the ATM Bersama network and ATM BCA, that are spread out across the nation and has 1,239 employees. As of December 31, 2009 BABP’s shareholders were ICB Financial Group Holdings AG (67.07%), AJB Bumiputera 1912 (5.99%), and Public (26.94%).

Rating Period: April 1, 2010 – Mar 1, 2011

Contact Analyst: Dimas Aditya & Danan Dito

dimas.aditya@pefindo.co.id & danan.dito@pefindo.co.id

DISCLAIMER

PT Pemeringkat Efek Indonesia (PEFINDO) does not guarantee the accuracy, completeness, timeliness or availability of the contents in this report or publication. PEFINDO cannot be held liable for its use, its partial use, lack of use, in combination with other products or used solely, nor can it be held responsible for the result from its use or lack of its use in any investment or other kinds of financial decision making on which this report or publication is based. In no event shall PEFINDO be held liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses including but not limited to lost profits and opportunity costs in connection with any use of the contents of this report or publication. Credit analyses, including ratings, and statements in this report or publication are statements of opinion as of the date they are expressed and not statements of fact or recommendations to purchase, hold or sell any securities or to make any investment decision. The contents cannot be a substitute for the skill, judgment and experience of its users, its management employees and/or clients in making investment or other business decisions. PEFINDO also assumes no obligation to update the content following publication in any form. PEFINDO does not act as fiduciary or an investment advisor. While PEFINDO has obtained information from sources it believes to be reliable, PEFINDO does not perform an audit and does not undertake due diligence or independent verification of any information used as the base of and presented in this report or publication. PEFINDO keeps the activities of its analytical units separate from its business units to preserve independence and objectivity of its analytical processes and products. As a result, certain units of PEFINDO may have information that is not available to other units. PEFINDO has established policies and procedures to maintain the confidentiality of certain non-public information received in connection with each analytical process. PEFINDO may receive compensation for its ratings and other analytical work, normally from issuers of securities. PEFINDO reserves the right to disseminate its opinions and analyses. PEFINDO public ratings and analyses are made available on its Website, <http://www.pefindo.com> (free of charge) and through other subscription-based services, and may be distributed through other means, including via PEFINDO publications and third party redistributors. Information in PEFINDO’s website and its use fall under the restrictions and disclaimer stated above. Reproduction of the content of this report, in full or in part, is subject to written approval from PEFINDO.

Phone : (62-21) 521 0077

Fax : (62-21) 521 0078

PEFINDO Website: <http://www.pefindo.com>