



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE

September 3, 2013

PEFINDO affirmed “idA” ratings for PT Sumberdaya Sewatama and its Bond and “idA(sy)” for its Sukuk Ijarah.

PEFINDO affirmed its “idA” ratings for PT Sumberdaya Sewatama (SSMM or the Company) and its Bond I/2012 of IDR800 billion. PEFINDO also affirmed “idA(sy)” rating for SSMM’s Sukuk Ijarah I/2012 totaling IDR200 billion. The outlook for the Company rating is “stable”. The ratings reflect SSMM’s strong market position with relatively stable revenue stream, its business synergy with the Group, and above average cash flow protection. The ratings are constrained by its high dependency on a single buyer and uncertain growth potential of temporary power rental.

SSMM’s businesses are classified into temporary power rental, operation and maintenance, water management (pillar) services and independent power producer. SSMM is 99.9% owned by PT ABM Investama Tbk., a non-operating holding company with business interest in coal mining, contract mining and engineering services, integrated logistics, and power business. SSMM is also a part of Tiara Marga Trakindo Group, which owns PT Trakindo Utama, Indonesia’s sole distributor of Caterpillar heavy equipment.

Rating Period: September 2, 2013 – September 1, 2014

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