



PRESS RELEASE

September 9, 2015

Rating for SMF's maturing Shelf Registration Bond affirmed at "idAA+"

PEFINDO has affirmed its "idAA+" rating for PT Sarana Multigriya Finansial (Persero) (SMF)'s outstanding Shelf Registration Bond II/2014 Phase IV with amount of IDR500 billion, which will mature on September 27, 2015. The Company will be able to pay its maturing bond utilizing its cash and placement with banks, which was reported at IDR905.9 billion at the end of June 2015.

SMF is a state-owned entity that carries a special mission to increase home ownership in Indonesia. It does this through the development of a secondary mortgage market by providing financing to mortgage lenders, such as banks and finance companies, with the mortgage loans as underlying collateral. In a span of over nine years (2005 – 2014), it disbursed loans totaling about IDR11 trillion to more than 200,000 debtors through banks and finance companies, and facilitated mortgage securitization amounting to IDR5.4 trillion. SMF is wholly owned by the government.

Rating Period: September 7, 2015 – September 27, 2015
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