

PT Bank Negara Indonesia (Persero) Tbk

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CREDIT PROFILE		FINANCIAL HIGHLIGHTS					
		As of/for the year ended	Dec-2021	Dec-2020	Dec-2019	Dec-2018	
Corporate Rating	<i>idAAA/Stable</i>		<i>Audited</i>	<i>Audited</i>	<i>Audited</i>	<i>Audited</i>	
Rated Issues <i>Continuous Bonds I Phase 1/2017</i>	<i>idAAA</i>	Total assets [IDR bn]	964,837.7	891,337.4	845,605.2	808,572.0	
		Total equity [IDR bn] ¹⁾	123,738.4	110,192.5	122,515.6	108,076.9	
		Total gross loans [IDR bn]	582,436.2	586,206.8	556,770.9	512,778.5	
		Total customer deposits [IDR bn]	729,168.6	679,452.4	614,311.0	578,774.8	
		Net interest revenue [IDR bn]	38,246.7	37,152.0	36,602.4	35,446.3	
Rating Period <i>April 26, 2022 – July 11, 2022</i>		Net income [IDR bn]	10,898.5	3,280.4	15,384.5	15,015.1	
		NIR/average earning assets [%]	4.4	4.6	4.8	5.0	
		Operating expense/operating income [%]	80.4	92.3	72.6	69.9	
Rating History <i>MAR 2022</i> <i>JUL 2021</i> <i>JUL 2020</i> <i>JUL 2019</i> <i>JUL 2018</i> <i>APR 2018</i> <i>APR 2017</i> <i>MAR 2015</i>	<i>idAAA/Stable</i> <i>idAAA/Stable</i> <i>idAAA/Stable</i> <i>idAAA/Stable</i> <i>idAAA/Stable</i> <i>idAAA/Stable</i> <i>idAAA/Stable</i> <i>idAAA/Stable</i>	ROAA [%]	1.2	0.4	1.9	2.0	
		NPL (3-5)/gross loans [%]	3.7	4.2	2.3	2.0	
		Loan loss reserve/NPL (3-5) [%]	233.6	179.6	130.5	148.3	
		Risk weighted CAR [%] ²⁾	19.7	16.8	19.7	18.5	
		Gross loans/total deposits [%]	79.9	86.3	90.6	88.6	
		USD exchange rate [USD/IDR]	14,253	14,105	13,883	14,380	
		¹⁾ excluding minority interest					
		²⁾ bank only					
		The above ratios have been computed based on information from the company and published accounts. Where applicable, some items have been reclassified according to PFEINDO's definitions.					

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The rating of PT Bank Negara Indonesia (Persero) Tbk's maturing bond affirmed at "idAAA"

PEFINDO has affirmed its "idAAA" ratings for PT Bank Negara Indonesia (Persero) Tbk (BNI)'s maturing Continuous Bonds I Phase I/2017 with the amount of IDR3 trillion due on July 11, 2022. The Bank's readiness to repay its maturing bond is supported by its liquid assets in the form of Rupiah denominated cash amount of IDR13.2 trillion as of December 31, 2022.

A debt security rated idAAA has the highest rating assigned by PEFINDO. The obligor's capacity to meet its long-term financial commitments on the debt security, relative to other Indonesian obligors, is superior.

BNI offers a comprehensive range of banking services, including corporate, commercial, consumer, international, and treasury. It also provides other financial services through its subsidiaries in financing, insurance, and securities. BNI shareholders comprise the Indonesian government (60%) and the public (40%).

DISCLAIMER

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