



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE

August 19, 2014

SOFN's maturing bond affirmed at "idAA"

PEFINDO reaffirmed its "idAA" rating of PT Summit Oto Finance (SOFN)'s Bond IV/2010 Series D which will fall due on October 28, 2014 amounting to IDR300 billion. The Company's readiness to repay its maturing Bond is supported by its cash and cash equivalent balance, which at end of June 2014 amounted to IDR357.6 billion and its unused credit facilities of IDR6.8 trillion.

SOFN is a motorcycle financing company that primarily focuses on new motorcycles. The Company is 85.0% owned by Sumitomo Corporation, Japan, 10.0% by PT Sumitomo Indonesia, and 5.0% by PT Summit Auto Group. As of June 30, 2014, the Company provided its services through 173 networks located across Indonesia.

Rating Period: August 18, 2014 – October 28, 2014
Contact Analyst: Putri Amanda & Gary Hanniffy, CFA
putri.amanda@pefindo.co.id & gary.hanniffy@pefindo.co.id

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Phone : (62-21) 7278 2380
Fax : (62-21) 7278 2370
PEFINDO Website: <http://www.pefindo.com>