



# PRESS RELEASE

## April 6, 2015

### MNC Securities ratings affirmed at “idBBB”

PEFINDO has affirmed the corporate credit rating of PT MNC Securities (BSEC) and its outstanding Bond II/2011 Series B of IDR59 billion at “idBBB”. The outlook for the corporate rating is “Stable”. The ratings reflect the Company’s moderate business position and adequate liquidity and financial flexibility. However, the ratings are constrained by lack of business diversification outside the Group and the volatile nature of the capital market.

BSEC is a securities company offering brokerage services to retail and institutional clients. The Company also engages in investment banking activities by providing equity and debt underwriting as well as financial advisory services. As of 31 December 2014 (FY2014), BSEC ran its operations through its head office in Jakarta and 33 branch offices in several major cities across the country. It employed 173 staffs. As of FY2014, the Company was 99.99% owned by PT MNC Kapital Indonesia Tbk (BCAP) and 0.01% owned by employee cooperation of PT MNC Investama Tbk (BHIT). BCAP itself is 88.50% owned by BHIT.

Rating Period: April 1, 2015 – April 1, 2016  
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