



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE  
July 25, 2006

## PT Surya Citra Televisi

PEFINDO affirmed the ratings of “**idA-**” for PT Surya Citra Televisi (SCTV or the Company) and the Company's IDR425 billion Bonds/2003 due 2008. The ratings reflect the Company's sound position in the country's free-to-air television (TV) industry and relatively strong liquidity and conservative external financing. However, the ratings are still mitigated by the tightening competition within the TV stations industry, which could further reduce the Company's audience shares and subsequently might also adversely affect the Company's revenue and profitability especially during the unfavorable business condition after the fuel hike. SCTV is the second private company entering the free-to-air TV stations market in Indonesia. The Company started its commercial operations regionally in 1990 with the head office located in Surabaya. In 1993, SCTV began to broadcast nationally and moved its head office to Jakarta. As to date, the Company is 99.99% owned by PT Surya Citra Media Tbk. (SCM), an investment holding company, which is listed at the JSX since mid-2002. As of March 31, 2006, the shareholders of SCM consisted of PT Abhimata Mediatama (78.69%) and others with ownership of less than 5% (21.31%).

Rating Period: July 13, 2006 – June 1, 2007

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