



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE

December 13, 2010

PT Bank Resona Perdania

PEFINDO affirmed the ratings of PT Bank Resona Perdania (BNRP or the Bank), the Bank's MTN I/2007 amounting to IDR135 billion, and MTN II/2008 amounting to IDR100 billion at "idAA-". At the same time, PEFINDO assigned its "idAA-" rating for the Bank's proposed MTN III/2010 with maximum amount of IDR300 billion. The outlook for these ratings is "stable". The ratings reflect very strong support from controlling shareholders, the Bank's sound capitalization, and its strong liquidity and financial flexibility. However, the ratings are constrained by limited growth potential and below average diversification.

BNRP was established in February 1958 under the name of PT Bank Perdania, the first Japanese joint venture Bank in Indonesia. BNRP focuses on corporate banking sectors, mainly for Japanese - Indonesian joint venture companies and Indonesian companies which have business relationships with Japanese companies. At end of June 2010, the major shareholders included Resona Bank Limited (43.42%), the East Asia Indonesian Holding Limited (30.00%), Vision Well Limited (19.92%), Jafco Co. Limited (5.08%) and others (1.58%). The Bank delivers its banking services through its head office in Jakarta, 2 branches in Bandung and Surabaya and 3 sub-branches in Cibitung, Cikarang and Karawang. It employs 225 permanent staffs.

Rating Period: November 26, 2010 – November 1, 2011

Contact Analyst: Danan Dito & Dimas Aditya

danan.dito@pefindo.co.id & dimas.aditya@pefindo.co.id

DISCLAIMER

The PCR reflects only credit risks of the fund's underlying assets and only valid for a particular scheme. The rating is not an opinion of the credit quality of the asset management company. It is neither a recommendation to buy, sell or hold the fund, nor a comment or opinion on market price, yield or sustainability and future performance of the fund.

PT Perneringkat Efek Indonesia (PEFINDO) does not guarantee the accuracy, completeness, timeliness or availability of the contents in this report or publication. PEFINDO cannot be held liable for its use, its partial use, lack of use, in combination with other products or used solely, nor can it be held responsible for the result from its use or lack of its use in any investment or other kinds of financial decision making on which this report or publication is based. In no event shall PEFINDO be held liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses including but not limited to lost profits and opportunity costs in connection with any use of the contents of this report or publication. Credit analyses, including ratings, and statements in this report or publication are statements of opinion as of the date they are expressed and not statements of fact or recommendations to purchase, hold or sell any securities or to make any investment decision. The contents cannot be a substitute for the skill, judgment and experience of its users, its management employees and/or clients in making investment or other business decisions. PEFINDO also assumes no obligation to update the content following publication in any form. PEFINDO does not act as fiduciary or an investment advisor. While PEFINDO has obtained information from sources it believes to be reliable, PEFINDO does not perform an audit and does not undertake due diligence or independent verification of any information used as the base of and presented in this report or publication. PEFINDO keeps the activities of its analytical units separate from its business units to preserve independence and objectivity of its analytical processes and products. As a result, certain units of PEFINDO may have information that is not available to other units. PEFINDO has established policies and procedures to maintain the confidentiality of certain non-public information received in connection with each analytical process. PEFINDO may receive compensation for its ratings and other analytical work, normally from issuers of securities. PEFINDO reserves the right to disseminate its opinions and analyses. PEFINDO public ratings and analyses are made available on its Website, <http://www.pefindo.com> (free of charge) and through other subscription-based services, and may be distributed through other means, including via PEFINDO publications and third party redistributors. Information in PEFINDO's website and its use fall under the restrictions and disclaimer stated above. Reproduction of the content of this report, in full or in part, is subject to written approval from PEFINDO.

Phone : (62-21) 521 0077

Fax : (62-21) 521 0078

PEFINDO Website: <http://www.pefindo.com>