



PRESS RELEASE

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Rating for SMF's maturing Shelf Registration Bond affirmed at "idAA+"

PEFINDO has affirmed its "idAA+" ratings for PT Sarana Multigriya Finansial (Persero) (SMF)'s outstanding Shelf Registration Bond II/2012 Phase I Serie A with amount of IDR320 billion, maturing on December 27, 2015, and Shelf Registration Bond II/2014 Phase V Serie A with amount of IDR701 billion, maturing on December 29, 2015. The Company will pay its maturing bonds utilizing its cash and placement with banks, which was reported at IDR1.1 trillion at the end of September 2015.

SMF is a state-owned entity that carries a special mission to increase home ownership in Indonesia. It does this through the development of a secondary mortgage market by providing financing to mortgage lenders, such as banks and finance companies, with the mortgage loans as underlying collateral. In a span of over nine years (2005 – 2014), it disbursed loans totaling about IDR11 trillion to more than 200,000 debtors through banks and finance companies, and facilitated mortgage securitization amounting to IDR5.4 trillion. SMF is wholly owned by the government.

Rating Period of Shelf Reg. Bond II/2012 Phase I Serie A: December 10, 2015 – December 27, 2015

Rating Period of Shelf Reg. Bond II/2014 Phase V Serie A: December 10, 2015 – December 29, 2015

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