PEFINDO
CREDIT RATING AGENCY

PRESS RELEASE
September 14, 2015

PEFINDO affirmed the rating of WTON's maturing MTN at "idA+"

PEFINDO has affirmed its **"idA+"** rating for PT Wijaya Karya Beton Tbk's (WTON or the Company) Medium Term Note (MTN) I/2013 of IDR366.0 billion that will mature on November 15, 2015. The Company plans to repay the MTN by using bank loan from Bank Mandiri. As of June 30, 2015, WTON's cash position was IDR693.3 billion.

WTON is one of the largest precast concrete manufacturers in Indonesia. Starting out in 1978 making precast poles as a division of PT Wijaya Karya (Persero) Tbk (WIKA, idA+/Stable), WTON became a separate entity in 1997 and had an initial public offering listed on the Indonesia Stock Exchange in April 2014. As of June 30, 2015, WIKA was the Company's majority shareholder with 60.0% ownership, followed by Koperasi Karya Mitra Satya (9.5%), Yayasan Wijaya Karya (1.0%), WTON's treasury stock (4.3%), and the public (25.2%).

Rating Period: September 11, 2015 – November 15, 2015
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